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# The Solari Report

February 16, 2017

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**Why We Love Bach  
Theme' Section from  
Money & Markets**





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**C. Austin Fitts:** Good Evening and welcome to The Solari Report. Today is February 16, 2017. I'm Catherine Austin Fitts and I'm delighted you could join me this evening.

## **THEME: The Royal Buzkashi**

Our theme tonight and throughout the 1<sup>st</sup> Quarter is going to be Washington-centric. The global economy works off the US Federal budget at this point - it's that centralized. So what is going on in Washington and the changes upon us affect us all.

Our theme tonight is the Royal Buzkashi. If you don't know what the Buzkashi is, there are several movies filmed in Afghanistan to show you. One is the *Horsemen* with Omar Sharif. The second is a great Buzkashi scene in *Rambo III*. The Royal Buzkashi is the Buzkashi that was played with the champions from across Afghanistan. They would play under the sponsorship of the King. That is why they called it the Royal Buzkashi.



Buzkashi is a forerunner to polo. Two teams on horses compete for the body of a dead lamb. The goal, if you get the body of the dead lamb, is to carry it around the opposing team's goalpost at the end of the field. Everybody carries whips, and the goal of the opposing team is to whip you until you can't stand the pain anymore, and drop the body of the dead lamb, so the opposition can pick it up. Then your team tries to whip them until they can't stand the pain any longer and drop it.

If you look at what is going on in Washington, it's precisely a Buzkashi. Our greatest problem is that we have a significant number of players – not just in Washington, but also throughout the whole country – and it's a serious cultural problem. They have been so used to living in a world of cheap money provided by fiat currency and easy debt that they don't have any awareness or commitment to the whole.

One pastor said that everybody in America wakes up and goes around their business all day saying, "What about me? What about me?" In DC they are focused on enhancing their power. They are like a parasite that does not care about the host.

It's very difficult to see what is going on because there are so many different things happening at once. You need to unpack it, and that is what we are going to do tonight.

One very astute subscriber said, "It's like a cat fight; there is so much fur flying that you can't see what is going on."



The biggest threat in all of this is a culture of irresponsibility and a refusal to share a common commitment to making America great again – to take responsibility for the whole.

It was embarrassing to have the Japanese leadership here Abe proposed a Bullet Train from New York to DC while American politicians were proposing special prosecutors, investigations, and leaks. That's the culture of engineers, and Trump is a real estate builder, so I think he gets along better with engineers, versus a culture of attorneys

If we were a healthy country, we would be having a war in Washington about whether we would build a Bullet Train from New York to DC or from New York to San Francisco. That's what we should be competing about. It's, in fact: How do we make the pie bigger, and how do we make money doing things that make the pie bigger as opposed to nuclear wars against each other which shrink the pie?

Part of the problem definitely is that there are too many lawyers. Interestingly enough, Trump is not hiring a lot of them; he is bringing in business people, Generals, and many doers as opposed to lots of lawyers.

Anyway, I want to unpack the different threads. Let's push away the cat fur that is flying and take a look at what the cats are up to.



## Number one, has the intelligence community declared war?

It's very important to understand that there are 17 different intelligence agencies. They have large budgets. There are hundreds of thousands of people involved. The notion that there is "THE" intelligence community and that the entire intelligence community has declared war against the administration is complete ya-ya.

If you look at what the evidence is that the intelligence agency has 'declared war' with, you have a handful of people leaking to the *New York Times* and the *Washington Post* and some of the other media. You have a few bloggers. Everybody is quoting unnamed sources and "former intelligence officers." That is far from evidence.

What there is are leaks that if they are provided by government agencies, are very serious leaks. They are leaks, which constitute a felony or may even constitute treason. However, it only takes a few people to do that. Frankly, I believe that there are foreign intelligence agencies and private companies that have the capacity to access and leak that information as well. So I would be very careful to presume that there is a 'war'. It wouldn't surprise me if a handful of people are trying to start one, but that doesn't mean that it exists.

Now clearly, the thing that has triggered it is there is blood in the water. If you listened to my *USA Watchdog* interview, what I said is that what the opposing team would try to do is get Trump to drop the body of the dead lamb, and the first thing to do is take out the lieutenants because the lieutenants are the people who are protecting you from getting whipped.



Rather than whip the principal, you whip their lieutenants until you can break through and finally whip the guy who will drop the lamb.

Flynn was fired by Trump. It started with him speaking with a Russian ambassador when he was working for the transition team, expecting to go in as the National Security advisor.

If you examine what we can discern, the transcripts are not public, which is too bad, but it doesn't appear like he did anything wrong whatsoever. The ambassador brought up the sanctions, and he said what anybody would have said to be polite, that is deferred the discussion until after the Administration was in place.

It would be useful to have the transcripts. The number one problem is that Sally Yates, who was the acting Attorney General and a holdover from Obama, started an FBI investigation, which is extremely dirty poker. If you look at what Flynn did, it certainly wasn't illegal, and it certainly wasn't inappropriate. Having Yates do that is why you don't let people like that stay in place after the turnover. It's better to have somebody lower in the chain of command running the place than to allow someone like that to create landmines

The problem is that once you get an FBI investigation going, it goes on a while. Certainly the President can't stop it because that would be interference with enforcement.

There is intimation that Flynn lied to the FBI about what he said, and that is the old Henry Cisneros trick. That's how they got Henry Cisneros –



investigate for something that is not a felony or illegal, and try to trick somebody into a lie related to their description. Then you say that they created a felony in the process of falsifying information during the interview.

So you take something that is not a felony, and you turn it into one; it's a very subtle and dirty trick. I would be surprised if the FBI was doing that, but somebody is trying to intimate that is going on, and it's a very dirty trick.

What happened, according to the President, is Pence was defending Flynn and had said that Flynn hadn't talked about sanctions, because Flynn had not described in precisely. Now I can easily see how the misunderstanding happened. He didn't explore sanctions. That is my expectation, anyway. However, that got sloppy, and it may have turned out that Mattis and some of the others didn't think that Flynn was ideal for the National Security Advisor job.

The reality is that Flynn had a brilliant record at the tactical level as defense intelligence, but the National Security job requires a different profile and different skills.

The President then asked Robert Harwood, who is a retired admiral now working for Lockheed, to consider taking the National Security job. Fortunately, he was someone who had worked closely with Mattis. It wouldn't surprise me if Mattis, Secretary of Defense, had recommended him.



One of the problems appears to be that Harwood wanted to bring in his own people, and the existing deputy at National Security is somebody who Trump had promised could stay. So there is an issue about appointing his own people.

[Harwood subsequently turned the job down and was alleged to describe the situation as a “sh\*\* sandwich. Lockheed Martin ran the information and payments systems that missed over \$11 trillion, including \$6.5 trillion in 2016 alone. Harwood appears to have no problem working for Lockheed, which does make you wonder what his definition of national security might be.]

The leaks are a real problem. It’s very important for the Administration, if they can, to determine what they were. There is a regular question about: Are they as bad as the WikiLeaks? The WikiLeaks leaks during the campaign were private citizens such as Podesta and people in the media and DNC; it wasn’t a government official, which is a whole different kettle of fish.

Flynn was representing the transition team, so technically you could say that he was a private citizen, but I consider that to be very different. Then the leaks on the President’s telephone conversations with leaders around the world is a very serious violation of the law, certainly felonies and possibly treason. Having the *New York Times* and *Washington Post* and the press play along with that is frightening. They are engaging in felonies and treason for the purpose of weakening a President and a National Security Advisor.





As I said, it's not necessarily US intelligence; it could be British, Mossad or other foreign agency, or it could be one of the Telco's or a combination of these.

Let me tell you what the biggest problem is: It isn't that Flynn has resigned; the biggest problem is not that you have a war with intelligence agencies. There is no evidence of who is on the other side of this war.

In the interview with *USA Watchdog* that was posted last weekend, I called it 'The Empire Strikes Back'. This week I'm going to change my terminology and say it's 'The Swamp Strikes Back' because I think the biggest problem is projective identification.

Projective identification is when you attack somebody for doing what you, in fact, are doing. So if I'm engaged in a certain kind of environmental pollution, I attack my enemy for that very same environmental pollution on the theory that I'm afraid they're going to strike me about that. If I attack them first, then if and when they assail me I can say, "Oh, you're just saying that because you're doing it."

It's like going on the offense when you have a reason to be on the defense. If you look at who has a reason to be on the defense, it is whoever is compromised by the 650,000 emails in Anthony Weiner's laptop. So you have the Clintons and their pals doing very despicable foreign deals –scores of foreign deals; including deals in Russia. I'm talking about scores of foreign deals and pay to play, including with Russia.



If you look at the uranium deal that Clinton did, it stinks to high heaven. My guess is that the neocons are helping because they have plenty of stinky foreign deals.

It was interesting that after Flynn went down, one person sent a tweet that referenced Comet Pizza. It says, “What goes around Comets around.” Then it sent a link to job postings at Domino’s Pizza. Clinton re-tweeted that out, making a nasty comment about fake news. It was Clinton celebrating Flynn going down. Given how Sally Yates got this thing going and worked with the Clinton-friendly press to cook it into something, it wouldn’t surprise me if it were the Clintonistas crowing about taking Flynn out.

I tweeted back to Clinton on a different subject when she celebrated the loss of the immigration case in the appeals court. She said, “3-0,” meaning the judges voted three and zero. I wrote back and said, “Really? You’re 0-2 – once to a community organizer who was a senator for a few seconds, and once to a casino/reality TV executive. Here’s why,” and I put a link to Victor Thorn’s book on murder, which is a remarkable documentation of some of the most extraordinary deaths around the Clintons. It just goes to show you that if you consider who plays on that team, it’s a very dishonest team and it has a long history of very dirty play.

Anyway, I suspect pedophilia is part of the real fear and why the swamp is attacking so hard and so fast. We noticed that there have been approximately 700+ arrests, including 450+ in the LA area since Trump has been inaugurated.



Those are all local enforcement, and they could just be responding to the shift of the winds of war, but it may also be the local guys shutting off the supply lines that are going into those networks.

This was interesting: Wayne Madsen, who we once had on The Solari Report, used to work in NSA. He did a very strange presentation recently – where he said that Pizzagate was fake news, but Mariagate was not. That is an allegation that Trump was involved in a Jeffrey Epstein rape of a 12-year-old named Maria. I don't believe it. I don't buy it. It looks to me like Wayne Madsen got squeezed.

I've gone through the Pizzagate material enough to know that there is something there, but it's hard to tell what unless those 650,000 emails get dumped out. What is very real – and you can see it if you read my review of the book *Trafficking* on Solari.com-that Bill Clinton's trips and involvement in the Epsteins' island resort and on the plane looked very serious.

One of the other tactics that the swamp was trying this week was, with Paul Manafort working for a short time as Trump's campaign manager, and Stone helping him a bit as staff at the beginning of the campaign: Both were long gone by August of 2016.

Manafort had worked as a consultant with people in the Ukraine and Eastern Europe and obviously had made phone calls there. So they're trying to stitch that together with Trump working with Russian intelligence.



You can try to cook all that up as much as you want, but the reality is that a lot of people do business all over the globe. Trump certainly does business all over the globe, likely including large amounts of Russian capital that came into this country since the 1990's. Everybody is connected to everyone, but it doesn't have anything to do with the Russians being involved in helping Trump's campaign.

The problem with Flynn's resignation is that once you take out one person, it's blood in the water and the sharks get emboldened. They are going to keep trying to take out the next and the next and the next. You can't let them get away with that. You can't let the swarm grow.

The other thing is that you need all of Washington see you penalize the people who play that way, so you can't let the next grow. You also have to go at the swamp with a rifle, not a shotgun, because you don't want to hit and splatter a lot of parts of the deep state and the intelligence community that haven't done anything wrong. It's very important to play what I call 'tit for tat' which is to always be a cooperator. If anybody strikes, you're going to have to strike back hard because if others don't see you do that, then they're going to join the swarm. The question is: Who is going to win? The more the swamp swarm looks like it's winning and growing; they're going to jump in.



I wanted to read one quote from Eli Lake's piece on the assassination of Mike Flynn that gets into this:

*In normal times, the idea that U.S. officials entrusted with our most sensitive secrets would selectively disclose them to undermine the White House would alarm those worried about creeping authoritarianism. Imagine if intercepts of a call between Obama's incoming national security adviser and Iran's foreign minister leaked to the press before the nuclear negotiations began? The howls of indignation would be deafening.*

*In the end, it was Trump's decision to cut Flynn loose. In doing this he caved in to his political and bureaucratic opposition. Nunes told me Monday night that this will not end well. "First it's Flynn, next it will be Kellyanne Conway, then it will be Steve Bannon, then it will be Reince Priebus," he said. Put another way, Flynn is only the appetizer. Trump is the entree.*

It's true. The swamp is going after Trump. This one didn't get handled well.

Let's continue. One tactic that the swamp is using – and it's very important to understand this when you watch all this information flying – is what I call 'spectral evidence'. Spectral evidence was used in the Salem Witch Trials. I'll read the quote on spectral evidence from Wikipedia:

*Spectral evidence refers to a witness testimony that the accused person's spirit or spectral shape appeared to him/her witness in a dream at the time the accused person's physical body was at another location.*



*It was accepted in the courts during the Salem Witch Trials.*

So if I say that your ghost was in my bedroom on Saturday night, you're called upon to prove that it wasn't. Well, you can't. How can you do that?

What we're watching is Trump and his team being called to prove that something is not true when there is no evidence whatsoever that it is true; just innuendo and unnamed leaks.

We now see the *New York Times* putting a special investigative unit together to investigate Trump and his family and their finances. You combine that with a few leakers who are going to throw unending dirt and mud, which constitutes spectral evidence. You're going to create Chinese water torture that generates 50,000-100,000 hours of staff time to manage and respond to over a four-year presidential term.

I know much about this because I was on the other side of one of these efforts. I had an unending attack of allegations made in the media against me, all of which were based totally on spectral evidence. When I started to talk to reporters about it, a reporter from the *Washington Post* told me that the mailings they had received from the so-called 'whistle blower' would fill a small room from floor to two-thirds of the way to the ceiling. That was how many pages they had gotten – literally millions of pages of mailings. They went to visit the whistle blowers' office, and had 17 people working full-time doing database management, printing out documents, and mailing to press. It appeared that they had been working full time doing that for approximately two years.



Their impression at the *Post* was that they were one of 20+ reporting teams who had gotten these mailings. So you're talking about actually tens of millions of pages of documents.

Anyway, it was a massive effort to throw mud on a wall and start a swarm, even though they had not one shred of evidence of any wrongdoing. Of course, the plan was to get investigations going, and they would find something; they would find a parking ticket or something, but part of the problem was that they could never find anything. So they tried falsifying things, and we caught them at that.

It's very interesting. Over an 11-year period, I estimated that the government cost in the courts and investigations was over \$45 million just for this one mess. Messes like this are an enormous job program. It cost me and my company \$6 million and 11 years of my time. So just dealing with spectral evidence is a huge, huge shadow work job.

What Trump is going to need to do is to focus on 'Make America Great Again' and make sure his main team is free to focus on that. So what he is going to need to do is create a special team to deal with fake news. You're going to have fake news war games continuing for quite some time. He needs a combination of the communication staff and one or more people from the White House counsel that are dedicated full-time. This has to be a professional effort; you have to have databases; you have to have space; you have to have an office; you have to maintain chronologies and all kinds of templates for a fast and speedy response; and you have to play fake news war games.



They will start on Russia, but will go into the Trump family finances. So wherever the Trump family has money or property, that's where it might go. This is going to cost the taxpayers a lot of money, but Trump needs to set up a special team just to handle the war games because you can't let the main team get buried or unfocused; they need to focus on 'Make America Great'. This is a very strong recommendation .

Unfortunately, if you look at who is playing this game – both at the *Washington Post* and the *New York Times* – it appears that it's not just Clinton or Obama plus the neocons; my guess is it's somebody more powerful like Gates backing it. That's why you have to gear up and staff up now for a serious counter because you've let them take out one of your important players. Of course, they're coming for checkmate, so you can't let that happen. You have to go back hard.

You have to be good at defense. Ultimately you're going to have to be good at offense, both on the war games part, but the most important part, is it's critical to leave the main team free to focus on 'Make America Great Again'. That means tax reform, regulatory relief, Obamacare, infrastructure, and re-engineering the Federal budget – all difficult to do.

Luckily this week we have Mnuchin and Representative Mick Mulvaney, who is the OMB appointee, confirmed. So now Treasury and OMB heads get in place, and that is what you need to do those things. Those players have not gotten approved. The Democrats have been holding those players up and keeping the Trump team stuck in the mud without them.





It was interesting when McCain came out against Mulvaney. It looks to me like McCain may be working with Clinton in the rat's nest.

One of the most important things that Trump is going to have to do is, whatever the ramifications are of prosecutions, investigation, and prosecutions on those 650, 000 emails, he is going to have to figure out who is in the swamp nest and who is striking from the swamp. Again, using rifle shot, he is going to have to hold them accountable and get rid of them.

My next point is: the Presidency is not an entry-level position. I said last year that one of the most astute comments and one of the reasons in the primary why I voted for Kasich and not Trump is that the Presidency is not an entry-level position. Part of what we're watching is someone who has no government experience having to learn government in the Presidency as an entry-level position. It's painful for us, painful for him, and painful for his team, I'm sure.

He is going to have to learn how to be good at process – government process. He is not a CEO; he is leading in a matrix structure, and he doesn't have the power to arbitrarily hire and fire the civil service. He is dealing with a bureaucracy that was there before he got there and is going to be there after he goes, and he has to figure out how to work with them and lead them in a way that is mutually energizing. It can be done, and he can do it, but he has to learn how to be good at it.

He also has to learn how to be good at internal communication and decision-making flow on his team. There are a couple of not-necessary, painful things that happened.



The team could have arranged greater help for the Labor nominee. His nominee for Secretary of Labor pulled out this week, and one thing that they noted was the abuse of process and the extent to which Washington has become the Buzkashi.

The second is Robert Harwood, who was asked to replace Flynn, the ‘ask and response’ was not handled quietly and without leaks.

The one thing that happened this week that was almost a fatal error – and I tweeted about it, saying immediately that it was a fatal error – was that the *New York Times* wrote a story that Feinberg, who is the head of a private equity company, the lead investor in DynCorp, was going to be an advisor and help Trump oversee and re-engineer the intelligence community.

DynCorp is essentially a company that runs mercenary armies. It’s the equivalent of asking a private mercenary to come in and oversee the re-engineering of a government intelligence agency. If I were a career civil servant, I would go absolutely ballistic. It’s a terrible idea. It would be political suicide and something that the best and brightest in the civil service would be wildly concerned about and opposed to. The conflicts of interest are off the charts, particularly because Feinberg just lost a large contract at the state department and was in serious litigation with the Federal government, the last time I looked.



Luckily, Trump announced at his press conference later in the week that Coats and the other professionals already in the Administration would deal with the oversight of the intelligence agencies and scope of work and that no one from outside would be brought in. So that was a big save. How that rumor got going was very concerning.

So whether it was the labor nominee pulling out, the Harwood ‘ask and response’, or the allegations swirling about Feinberg, were all things that in a well-managed team wouldn’t have happened or could have been avoided. It’s very important that Trump and his team learn how to manage the process better.

The other thing is that Trump continues to attack unnecessarily. Here is the thing: If you are a New York real estate developer, you’re dealing with a certain amount of power. If you’re the President of the United States, your power is much greater, and it takes a lot less when you’re operating with a considerably higher voltage of power behind you: Something that wouldn’t hurt people’s feelings before suddenly is now terrorizing for them. So he’s dealing with a much greater electric voltage than he was before, and he has to learn that when you’re wielding that much power, you need far less bark to get the bite you’re looking for. He just has to learn how to do that.

The other thing that he is going to have to learn is to get a thicker skin. When you’re playing in the Royal Buzkashi, they’re just trying to get you to drop the body of the dead lamb. There is no fairness. You’re on a rubber life raft, and people are going at each other with razor blades. These people are scorpions.



When you're a CEO dealing with people in a marketplace who all want to make money, you're fighting with Piggies – and they can fight dirty, but it's different from fighting with Scorpions because Scorpions will commit suicide and take the whole world down with them. Trump is not used to that kind of fight. It's shocking to him. This is exacerbated by the fact that he's been working very, very long hours and getting over-tired.

It's a long-distance run, and he's going to have to dig in and learn how to play to win, including when you have to deal with Scorpions. You certainly can't care what Scorpions say about you because they're never going to be fair, and they're never going to be decent; it's just not their way. They could not care less if America is great again. They are pickpocketing on the deck of the Titanic.

If you let the swarm grow and don't take out the nest, they can falsify your way into prison or assassinate you. So Trump has to take steps to take out the nest, but it has to be a rifle shot, and he has to make sure he knows who is really doing this. He needs very good intel on who is doing this and how they are doing it.

Now a few words about the independent media. The independent media needs to calm down and be helpful – stop shrieking for perfection. The Military-Industrial Complex grinds on, and it is unreasonable to think that Trump can turn everything on a dime day one, or that he has that kind of power of control; he doesn't.



This is a very powerful Military-Industrial Complex, and if we're going to help that team turn anything; they are working within a certain system, and we're working within the system. Trump and his team are only a handful of people; the corruption is widespread throughout DC and the general population. That team is going to make mistakes, and we're not going to agree on everything all the time. So we need to do everything we can to turn the Titanic in our communities or in our own lives, and we need to help the team in Washington, who wants to turn the Titanic. We also need to have some common patience again. This is a long-distance run; it's not a sprint. Perfectionism won't work.

Our big risk right now is, as I've said before, a Constitutional Convention. I've put up a quote from Greenspan, who is all over the news saying that what we have to do is get control of entitlements. Notice that he didn't say anything about getting what is now over \$50 trillion of missing money back, including the amount that is in his personal pocketbook. He has a lot of money in his bank accounts, which is quite amazing, and you wonder where it all came from.

It's important to remember that no matter how many mistakes the current team and Trump make; Clinton would have been much worse. Whatever we believe on that score, he is the President. Among other things, he is pro-human, and we need every pro-human person we can get. It's unique that a financially independent person who wants a pro-human country would be willing to do what he's doing. So we should try to help him succeed and judge his performance with a longer-term view of things.



It's interesting. Trump had a meeting with teachers and DeVos. He asked the teachers whether or not they are seeing more autism. He had a few questions about autism, and it was very interesting.

I tweeted a quote from A. Phillip Randolph, which is on the statue of Randolph in Union Station:

*At the banquet table of nature, there are no reserved seats. You get what you can take, and you keep what you can hold. If you can't take anything, you won't get anything, and if you can't hold anything, you won't keep anything. And you can't take anything without organization.*

What the Trump 'Make America Great' team requires is a team. That means taking this group of people who include an extraordinary number of very talented people who are taking big risks to come into the Administration. It means turning them into an organization that is effective within a matrix structure in a hostile environment. That is what needs to be done.

To do that, he needs to create another team that is going to handle the Russia and other fake news scandals – whatever war games the nest plays. He is going to have to determine with that team how to take out the nest as well.



So what should you do? The media is trying to get attention with drama. We know that the *New York Times* stock is up 15% since February 2<sup>nd</sup> when the war on Flynn really got going. Is it because of that or other things? I suspect that the war on Flynn got them many hits and a lot of use, etc. Who knows what deals they made behind the scene?

It's like throwing the Christians to the lions. The Colosseum audience loves the entertainment.

It's interesting. If you examine the cable news ratings that came out on February 14<sup>th</sup> this week, we see Fox with the first four spots, and the sixth spot. They are way ahead of everybody else. CNN is really down low. If you watched a variety of different players- i.e. MSNBC Rachel Maddow- I watched one of her shows this week, and I've never seen a more disgusting, hypocritical, shallow, false program. It was unbelievable. I don't watch her closely, but I would not have expected her to do something as baseless as that.

I think what is happening is everybody is deciding that anything goes. As they see the swarm going, they go with it. I can't explain it. If you look at the ratings within the group, there are some legitimate, decent people, and there are some other people – on both sides – who do whatever they can to get attention.

Anyway, what you and I need to do is be Titanic turners. If we're going to turn the Titanic, it needs everybody. There is no way a group of people in Washington can do this. Many of the solutions are outside of Washington.



So I republished my letter to my Congressman last year on place-based data.

If you feel like doing something, get a copy of that and send it to your Congresscritter because that's one thing we could get Washington to do – make the data much more accessible – and start looking for opportunities to rebuild the economy and create jobs locally. There are so many jobs that could be created if we could re-engineer the money bottom-up and start to let equity flow in communities.

You could even talk to local leaders about participatory budgeting. What I would say is to check out the list of suggestions in the *2016 Annual Wrap Up*. Look at the Scenarios in the *Wrap Up* and start thinking creatively about where the opportunities are for you to turn the Titanic around and make you money or save time or give you energy where you are. Everybody is unique.





## **MODIFICATION**

Transcripts are not always verbatim. Modifications are sometimes made to improve clarity, usefulness and readability, while staying true to the original intent.

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