BUILDING WEALTH IN CHANGING TIMES



# The Solari Report

MARCH 24, 2016

## Universities & High Level Financial Fraud with Dr. Darrell Hamamoto



### Universities & High Level Financial Fraud

March 24, 2016

**C. AUSTIN FITTS:** Ladies and gentlemen, it is my pleasure to welcome to The Solari Report someone I've wanted on for quite a while, so I'm very excited about this. I want to introduce you to Professor Darrell Hamamoto who is a professor at UC Davis in Asian American Studies. I would say he's a real expert in cultural analysis and cross-cultural analysis.

His areas of expertise cover lots of topics within that – media, pop culture, sexuality. He has a very masterful understanding of the mechanisms of covert influence and manipulation which, of course, at this point are never-ending in this society.

So it's a real pleasure to welcome him. Professor Hamamoto, welcome to The Solari Report, and thank you so much for everything you're doing.

- **DR. DARRELL HAMAMOTO:** Thank you so much, Catherine. I'm really looking forward to this conversation.
- C. AUSTIN FITTS: Yes. How are we going to stop us?
- **DR. DARRELL HAMAMOTO:** Right. I was reading your bio, and I was really touched by the story of Bennett College. It was started by emancipated slaves.

C. AUSTIN FITTS: Oh, you're thinking of Bennett College in North Carolina?

DR. DARRELL HAMAMOTO: Yes. Isn't that where you attended school?

**C. AUSTIN FITTS:** No. There was a Bennett College in Millbrook, New York.



- **DR. DARRELL HAMAMOTO:** Oh. I'm sorry. Okay. I'm in education, so when I read stories like this, I think back and say, "Wow! This is what education used to be about people just kind of pulling themselves up and trying to better themselves in the society."
- **C. AUSTIN FITTS:** Unfortunately Bennett College was created for the daughters of wealthy families that couldn't get into Radcliffe.
- **DR. DARRELL HAMAMOTO:** Right. [Indecipherable] is the same way, but the same principle remains. People are excluded in some fashion even though they might be privileged. Find a means of bettering their position within the society. I think that's a valuable lesson for all of us.
- **C. AUSTIN FITTS:** I loved Bennett College. Unfortunately it didn't survive the transition. It was a women's school, so there are a lot of those that went the way of the world.

We're going to talk today about something I've studied a lot and I'm very interested in, and that is the economic model of universities and the relationship to high level fraud of various kinds, and really social control. I see the university as being an extremely important vehicle to do many different things involved in the model that is used to manage and control society, but the economics are very much a part of that.

Of course, I grew up in and around universities because of what my family did, but I've never been a professor; you have. You've had quite an education, and I can tell you've really looked into this topic.

So why don't we start off with me asking you how you got interested in looking at the real economic model behind both public and private universities. We're going to talk about both today.

**DR. DARRELL HAMAMOTO:** Well, like a lot of people who go into education, I went into it naïve, idealistic, and had a romantic view of it. As the quarters and the years wore on, I got to see there was a great deal of contradictions that I was being met with – to put it politely.



Then it really started to intensify when Janet Napolitano, coming out of the scandal at the Department of Justice, was slotted into the Presidency of the University of California system in Oakland, California.

C. AUSTIN FITTS: You must have been absolutely amazed.

**DR. DARRELL HAMAMOTO:** It's amazing, and long before that I knew that the University of California was part of a larger program. The point is that these little turning points in my life only intensified my curiosity and put my research skills – which I have excellent training in them from the University of California Irvine, by the way – to use in trying to really, really find out the inner-history and politics of the University of California system as being emblematic of the larger American financial empire.

They have a beautiful front that's been set up for them. They use students and the professors – and our ranks are diminishing the professoriate – as window dressing while they can engage in high-level financial crimes, which we are going to be talking about today. "They use students and the professors ... as window dressing while they can engage in high-level financial crimes..."

MARCH 2016

#### C. AUSTIN FITTS: What I found was that there are

many different aspects to the models, but one of the most important at both public and private universities is the professors publish and consult and create intellectual air cover for the various things they want to do as well as research for a tremendous number of things that the national security state needs and wants.

By keeping it separate in a highly-regarded academic environment, they create a credibility for many things that otherwise you would never be able to get done or just wouldn't have very much credibility.

DR. DARRELL HAMAMOTO: Yes. It does provide that veil of legitimacy. In a way, it's kind of like the Vatican. Any number of incredible shenanigans – financial and otherwise – can be done in the name of 'research' and under the cover of 'research'.

4



I found out that in addition to funded research, which is outright hostile to human life and survival on the planet, we also have the majority of the professoriate, including your basic English and humanities professors and social sciences professors, who go into their work in good faith, but then their work and their research – which is funded by a limited number of academic publishers owned by the globalists and the banks – once it gets through that hurdle, the big boys at the top of the pyramid, above the professoriate, say, "Okay, how can we take this information, flip it on its head, and weaponized it?"

That was one of the big turning points. I mean, I started out in Asian American studies. At the time, it had a purpose and it served a very important political function as well as an academic and intellectual and historical function. Then I was finding all these different Asian American opportunists who were rising to the top of the corporate heap.

You're into financial. You probably saw through the course of your career the entre of mostly South Asian people with PhDs in physics who had no financial background. They're known as 'Quants' who develop these elaborate, sophisticated, incomprehensible financial models that they can use to boondoggle suckers – or not suckers – who run these pension funds like the University of California pension fund.

So that was an eye opener for me, and I wrote a book on it. It's called *Servitors of Empire*. I identify any number of high level Asian Americans who have gone to the very top of the corporate world as well as the government world, and boy did I get it!

My world started to crumble at that point because they said, "Listen, we hired you to be protective air cover."

I said, "Oh, no. We've met the enemy, and they is us," as Pogo said – by Walt Kelly.

**C. AUSTIN FITTS:** I'll never forget. I was sitting on the board of Sallie Mae, which is the securitizer of student loans, and this was back in the 1990's before it went ballistic. In fact, I have an article about it going ballistic



called *The Economic Hitman of Student Loans*. That's a topic that we'll cover later today.

I'm sitting on the board, and Sallie Mae had started to do derivatives, and the financial office made a very impressive presentation. Of course, the board included one-third vice chairmen of the big banks. What came out in the conversation is that none of the vice chairmen understood how the derivatives worked.

What I appreciate is how important the whole quant's were to creating these models that were then, of course, used to do something else. So if you go back and look at the housing bubble, the rating agencies approved and rated everything based on what the quant model said. Of course, what was really going on had nothing to do with the reality that the quant models had first been based on.

- **DR. DARRELL HAMAMOTO:** Of course not! As you probably know, it was just magic. It was just somewhat of a trick. "Just baffle them with formula."
- **C. AUSTIN FITTS:** Yes. The "P" is over here, so just keep following the P, and the P is over here.

The other thing that I think universities are very important to do is to stream and vet and process talent. So in my experience, my nickname for people who run the planet is Mr. Global. Mr. Global spends a fantastic amount of time tracking and using and picking the best talent. The universities are absolutely critical for funneling testing and analyzing and using that talent and making sure the best talent goes where you want it to help your syndicate grow.

Every university is plugged into all sorts of private investment syndicates, and they put tremendous emphasis on 'sucking up' all that talent and making sure the universities send it in the right direction.

**DR. DARRELL HAMAMOTO:** Absolutely. In conversation with my students, who are bright and motivated, they largely are of immigrant or refugee origin. So they are very ambitious. In talking to them one to one, I find



out that they've been tracked as early as junior high school or middle high school.

#### C. AUSTIN FITTS: Yes.

**DR. DARRELL HAMAMOTO:** People go in there, especially in the STEM areas, and they're looking for girls and women in particular to stream them. If you extend that, that tells you where the big investment is heading with the new investment bubble being pumped up. They need intellectual labor, and they need Asian American intellectual labor in particular because, as you know, the public school system has been purposely imploded over the past 30 years or so. So immigration – overseas intellectual labor – becomes even more crucial in filling that labor need.

When I'm lecturing, I'm telling these students this and just kind of laying out the master plan and the bigger picture for them when they have been led into the university system with the idea that this is the way that they're going to make it. I'm just saying, "No, you are a trufflesniffing dog. You're there to find the business and the wealth for the big boys. They're going to dig it up and give you a bone. That's it. Then when your lifespan is over, they're going to come in and have you train your replacement. That's how it works."

Your average 19- or 20-year-old doesn't want to hear that. They believe in the dream. Again, that's where I run into trouble. These students are also doped up on Prozac and selective serotonin reuptake inhibitors, especially the women by the way. This is the real gender war.

- C. AUSTIN FITTS: Even the immigrants are taking those drugs?
- **DR. DARRELL HAMAMOTO:** Not as much. This is an interesting sidebar. Not as much as the rest of the population. I have a colleague who has a whole national institute of mental illness. (It's called 'mental health' but I call it 'mental illness'.) He has a \$1.5 million program in place at UC Davis with the specific intention of pimping out these young vital people who are ambitious and talented and brilliant to the big pharmaceutical combines. So it's a matter of controlling them, stifling them, and



shunting them into a specific life of narcotic stupor while they're doing their job.

#### C. AUSTIN FITTS: Right.

**DR. DARRELL HAMAMOTO:** It's also a means of control. If they ever decide to leave the reservation, so to speak, they can pull out the mental health records. So they've war-gamed this. 'They' meaning the intelligence, the University of California, the high level planners. I'm not talking about your average professor. This is what I want to make clear. Most of the professors are dupes. Most of them are very frightened dupes, uninformed, and don't have any understanding outside of their little narrow specialty.

So this is what's going on here. As you probably know just looking around at any campus, at my campus almost 40% of the students are Asian and Asian American. They're really targeting talent from undergraduate China. That's their new cash cow.

"They're really targeting talent from undergraduate China. That's their new cash cow."

On the other hand, they're going to subsidize the children of legal immigrants to the University of California. They have a mechanism set up there. So there's an elaborate higher education model for the UC system that's been put in place. I'm familiar with this literature – and reading your work as well.

By the way, when the social historians write the history of the Reagan period up to current, they're going to look at your e-book. They're going to read it very closely, and that's going to be a very, very important influence from an insider, from someone who lived through this very, very important ethical moment in our national history.

I used Text-to-Speech last night because I'm lazy. I was listening for three or four hours because it covers a lot of the area that I'm interested in as well.

**C. AUSTIN FITTS:** I'm glad you said that because you have serious research training and experience. One of the reasons I did the Dillon Read story is because I felt there was a need for something that was heavily footnoted and impeccable in terms of presentation and documentation. I'm sure you didn't go look at the footnotes and the resource center, but there are literally tens of thousands of pages of legal documents behind it. That's because so many good pieces that go to the same topics have been pooh-poohed.

By collecting up all the SCC and investment documents and putting it behind it, I felt that we just needed one case study that was impeccable, but I'm not an academic. I was a terrible student.

**DR. DARRELL HAMAMOTO:** No, it is impeccable. It is tight. I said, "This should be a book," and I thank you for documenting this. This is so important. I'm going to spread it around to my colleagues.

I'll say, "You want to know what's been going on for the past 30 years? Check this out."

You talk a lot about the prison industrial complex. I mean, you were there at the inception in the early 1990s with the Cornell Corrections. Well, we have something analogous going on here. We have a mental health prison system here, like I just alluded to. I have a colleague who gets \$1.5 million to put this infrastructure in place. But this is a prison without beds or wells; it's an electro-pharmaceutical prison.

- C. AUSTIN FITTS: I call it 'Free Range Totalitarianism'.
- **DR. DARRELL HAMAMOTO:** Free range chicken necks, yes. That's what's happening. The thing is that they won't have to invest anything into the infrastructure no prison guards, no prison guard unions, no brick and mortar, no debased food. People are walking around, as you say, free range.
- C. AUSTIN FITTS: And they have to support themselves and tithe.



#### Dr. DARRELL HAMAMOTO: Exactly.

- **C. AUSTIN FITTS:** So they support themselves and tithe, so you're making money on each hamster. They've got a smartphone, and you've got them online 24/7 between the smart meters and the phone, and you've got them on drugs, and you're right.
- **DR. DARRELL HAMAMOTO:** And you're assaulting them from the sky with the chemtrails. So Catherine, I'm teaching all this in the classes. I teach a class on sexuality. I talk about lowered fertility rates and reproduction sterility, the engineering of GLBTQ people at the physiological level. This does not make the university happy because this attacks all the big boys that they work for.

I'm sure the orders have come down from on high, "Get this Hamamoto guy out of here." So all that means is that I've been upping my social media game and trying to do as much alternative media interviews as possible to get the word out.

- **C. AUSTIN FITTS:** I have had professors tell me that they have a box at the door, and people have to leave their smartphone in the box because they refuse to teach with the smartphones and anybody connected and online who's in the classroom because they said it's pointless. You can't create a connection intellectually or spiritually or emotionally or culturally if everybody is plugged into the machine.
- **DR. DARRELL HAMAMOTO:** I agree completely. The whole idea of a classroom experience is that you're communicating and having a conversation with the professor and the students right across the board. That's the whole purpose of it. It's odd that you would mention that scenario. I wouldn't be able to get away with that 'collecting the cell phones'. In fact, one of the reasons why I was called up for a full-blown university investigation was because I reprimanded somebody for using the cell phone.

I've been teaching for about 30 years now. I'm not used to that level of disrespect and disregard. In looking into youth culture – and this is



another area that I've been looking into recently. I'm looking at antifamily and anti-religion and anti-health programming that kids are being subjected to. I wanted to find out where this was coming from, and it's a whole cultural apparatus that's being foisted on children. So by the time they come to my classroom, they are utterly contemptuous of me, of the education process, of the university. It's been flipped on its head.

In fact, throughout my campus at UC Davis there are literally a bunch of sculptures by a guy named Robert Arneson – I'm sure he has some sort of a cult affiliation in the Bay Area – of these illuminati heads that are upside down, which are a visual mockery of the entire university process. That's not what I was trained for. I think most people who enter academia, until they're bought off by the administration, enter it with the best of intentions. We find out, just as you did when you went into the financial world, that that's really not the point. The point is to grasp and screw over people as much as possible and see if you can make it to the finish line intact.

**C. AUSTIN FITTS:** Let me come back to the model. I want to go to the private model in a second, but if you look at the public model, the public model is really designed to capture and maximize state and local taxes. It gets Federal taxes, too, but whereas the private model captures the private dollars and public dollars, the big state university captures an enormous amount of state and local tax money as well as Federal money, and then it engineers it not to optimize the state culture/economy/well-being but this more centralized agenda.

I just met with a professor from a state university who was in a state of shock and fear because several of the scientific departments literally had American students basically phased out and everyone was from China.

- DR. DARRELL HAMAMOTO: Absolutely, and India.
- **C. AUSTIN FITTS:** It looked as though the Chinese and Indian space programs were being educated via the state university, and the state legislatures had no idea that this was going on.



#### DR. DARRELL HAMAMOTO: Yes. We're

subsidizing foreign governments, and we're subsidizing their militaries and scientific infrastructure. So our industry, just like intellectual industry, is being hollowed out in the same process, but it's being done in a far less visible fashion. You've been able to figure that out.

Also, there are technologies that are just being outright transferred to foreign governments. This happened under the Clinton

Administration, and you've written about

"There are technologies that are just being outright transferred to foreign governments. This happened under the Clinton Administration during the Chinagate hearings."

this, during the Chinagate hearings. I wrote about that in my book as well.

There are any number of Asian Americans who are put in place there to act as air cover so that if you call them on it, they can say, "Hey, what's wrong with you? Are you racist against Asian people?"

It's like Elaine Chao, Secretary of Labor. And then there's Wendy Lee Gramm who has a PhD in economics who was married to Phil Gramm. That power couple was responsible for the overturn of Glass-Steagall. Isn't that right?

- **C. AUSTIN FITTS:** Right. Wendy ran the Commodity Futures Trading Commission.
- **DR. DARRELL HAMAMOTO:** Right. So if you criticize her, she'll say, "What's the matter? Are you sexist? Are you racist against Asian Americans?"

We're kind of over that scam, and that's why I wrote this book *Servitors* of *Empire*. It's just saying, "I'm not going to play the ethnics game anymore." Whatever ethnic group it is, whatever gender you are, we're not going to fall for it; don't try to guilt trip us. We're past the crisis point here, and we're going to take back the republic by getting over this ugly history that we've experienced in the last couple of decades.



C. AUSTIN FITTS: It's really human against transhuman or machine.

**DR. DARRELL HAMAMOTO:** That is the end game. Those brains who are in these classes now are talking about AI. They're talking about high-level robotics. It's not the friendly 'Robbie the Robot' types, but really high-end thinking and behaving machines. That's what they're workshopping right now. Their whole LGBTQ movement is just sort of a weigh station into that end game right there.

Of course, as you pointed out, it's very much related to the population reduction strategy eugenics, and just the obdurate hate that these superelites have for humanity. It's just an expression of the complete disdain that they have for everyday people.

- **C. AUSTIN FITTS:** Part of it is: Are we running society to try to optimize the human experience, or are we trying to optimize the dividend that the earth produces from Mr. Global? That's really what it comes down to.
- **DR. DARRELL HAMAMOTO:** Mr. Global seems to be having his fun and the upper hand at this point, but perhaps we can turn it around. We can talk specifically about what I've been working on to turn it around. I don't want to just diagnose the problem; I want to help the young people envision something new for them. I'm saying, "Listen, you're from the Asian world. This is where the economic growth is happening. You have the language skills. You have the family and the cultural background. You should retain that, and you should explore it and intensify that rather than going and joining some large corporation that is going to fire you after they've milked you dry."

I have a very close relationship with a colleague who is Vietnamesespeaking. We're presenting a small model at UC Davis – and the administration is really trying to arrest it away from my colleague – where we're looking at Vietnam specifically as an opportunity – a growth opportunity and investment opportunity – for what I call the 'heritage economy'.

#### C. AUSTIN FITTS: Wonderful!



- **DR. DARRELL HAMAMOTO:** I'll mention the concept to your subscribers right now, Catherine.
- **C. AUSTIN FITTS:** And Vietnam is a wonderful place to do it. I just finished reviewing two books on the South China Sea on my website, and I revisited Vietnam, its geography, its economy, and it's a wonderful place to do that.
- **DR. DARRELL HAMAMOTO:** It has wonderful resources, yes, and its wonderful people and heritage and its spirit. Maybe you and I should talk privately about this at some point.
- **C. AUSTIN FITTS:** I would love to. I think that sounds very exciting.
- **DR. DARRELL HAMAMOTO:** The University would try to fire me if they found out that I had some sort of side business going on, even though Linda could be getting hundreds of thousands of dollars as a 'Board Member' you know how that works!
- **C. AUSTIN FITTS:** I think Vietnam has a great future because the United States has a strategic need to make sure that the East Asian countries are secure, and Vietnam and South Korea have both been very strategic positions as you well know.

Anyway, to the next topic, let's talk about the private model. I want to start off with this story that I've never told on The Solari Report, but I'm going to tell it to you because I want to communicate how extraordinary the central control is. It's so extraordinary, and part of it, of course, is all this free range totalitarianism technology.

When I was litigating with the Federal government, Harvard endowment was very much involved in the corruption in the housing bubble. So I really dug in and started to research the Harvard Corporation and what the endowment was doing and how it related to various policies that the academics at Harvard were pushing.

I really dug in. Another researcher and I published something called The



*Harvard Data Dump*. We were just as a network trying to figure out how this model worked. We were trying to find some case studies, and it ended up turning into an enormous amount of research that went into the students at Harvard who created something called 'The Harvard Watch' sort-of outing the whole Enron story.

Anyway, as I contributed to it, it outed a lot of the very things that the university and the corporation didn't want coming out. So while it was going on, I at one point had raised a great deal of money for the University of Pennsylvania. I was a board member of arts and sciences at the graduate board at Wharton. My family has been very involved with Penn for three generations.

So Penn kept writing me for donations. Of course, I'm spending millions of dollars at litigation, so I'm not very much of a prospect, but I thought, "I shouldn't keep giving my tiny little amounts of money to the University of Pennsylvania and not have the integrity to look at their endowment."

So by law any not-for-profit is required to give three years of tax returns publicly. They didn't have it on their website so I just wrote and said, "Please send me the three years of tax returns."

I didn't think anything of it other than I really ought to have integrity to understand how the money works at the place I'm giving money to. So I don't get anything.

I had my attorney write a letter and say, "Can we get three years of tax returns?"

About a couple of weeks later I got a call from a relative who is an attorney screaming that if I don't cease and desist right now, that the Provost of the University of Pennsylvania had called in my brother, who at the time was the Dean of the Law School, and threatened him with dismissal.

I think this person was exaggerating, or my brother was exaggerating.



DR. DARRELL HAMAMOTO: Still, it was a threat.

C. AUSTIN FITTS: So if I didn't cease and desist immediately, the family would organize and cut off all support. As a result, one or more of my attorneys would drop, and I would end up in prison. They would basically destroy me if I asked for the University of Pennsylvania's endowment. "This is serious,

**DR. DARRELL HAMAMOTO:** No. This is serious, high-level gangster that you're dealing with.

"This is serious, highlevel gangster that you're dealing with."

MARCH 2016

- **C. AUSTIN FITTS:** So here we have an alum who's raised more than \$100,000 for the university when I funded a term chair at one point. I gave that personally, and the university is basically threatening me with destruction if I dare to ask for what should be just normal public disclosure to any alum.
- **DR. DARRELL HAMAMOTO:** It's a public institution anyway; it's not a private institution.
- **C. AUSTIN FITTS:** It is a private institution, but they do receive appropriations from the state or at least they used to.
- DR. DARRELL HAMAMOTO: Okay.
- **C. AUSTIN FITTS:** The Federal government, of course, they do significant Federal research, including historically for the intelligence agencies.
- DR. DARRELL HAMAMOTO: But you're entitled to that information.
- **C. AUSTIN FITTS:** Oh, yes. It's supposed to be completely public. At some universities you go in and it's on their website; it's public disclosure.

I think best practices it should automatically be public disclosure on any university website.



- **DR. DARRELL HAMAMOTO:** Catherine, even with your experience in the corporate high-finance area, you asked that question with the honest expectation that they were going to respond to you. You didn't know what can of worms you were opening up?
- C. AUSTIN FITTS: It never occurred to me that they would be that afraid.
- **DR. DARRELL HAMAMOTO:** You didn't think some kind of tweed jacket and a rep tie would come after you like a Mafia Don?
- **C. AUSTIN FITTS:** Don't laugh. About a year later I had a friend in Philadelphia who I was visiting, and I was down at one of the grocery stores next to the university. A guy who I believe – because I've seen him before and I know who he is – worked in the endowment office. He worked on the investment side.

He walked up. I walked into a line, and he was standing in front of me. He got so nervous by me being there that he literally had to leave and go to another line. He was afraid he'd be fired if somebody took a photo of him with me.

#### DR. DARRELL HAMAMOTO: Oh yes.

- **C. AUSTIN FITTS:** So I say that just to tell you how fragile it is. You think all these people have power because they have a job. A university professor gets paid \$400,000 and they have a job, but the whole system is so unbelievably fragile because its real model is so different than the official model and it's so centrally controlled that people are very, very afraid.
- **DR. DARRELL HAMAMOTO:** They are. I found out with my dealings with administration on a one-on-one set-up that they're really softies. I don't know about the finance people, but the administrators come from academia, and most of them are pretty wimpy. They didn't go to law school; they were like English professors or professors of chemistry or something, so they're basically nerds.

So all you have is your academic personnel model. You can't do it with



me. You can't handle me.

**C. AUSTIN FITTS:** The thing that's most frightening to me about the universities is not the national security state research. The most frightening thing I've seen so far – and I describe this in my article *The Economic Hitman of Student Loans* – is basically the bankrupting of generations of American children.

#### DR. DARRELL HAMAMOTO: True.

- **C. AUSTIN FITTS:** When you bankrupt a generation, you bankrupt the future. You're not just bankrupting the children; you're bankrupting the whole future of the country, and a country that has given you – wherever you've come from and whatever you're doing – many economic blessings. How could you do that?
- **DR. DARRELL HAMAMOTO:** Let's take it one step further: I think this is deliberate.
- C. AUSTIN FITTS: Oh, I absolutely agree.
- **DR. DARRELL HAMAMOTO:** I think this is part of the globalist program. They do not want bright, educated, enlightened, and wealthy and intelligent people who can break it down in any position of power. This is the biggest threat to them. As you mentioned, they're weak, they're fragile, and their whole model is a house of cards. You want these people running around that can destroy you? No. You destroy them. You put them in a permanent debt bondage and make tons of money in the process.
- C. AUSTIN FITTS: Right.
- **DR. DARRELL HAMAMOTO:** That's exactly what is going on here. It's generational, and it's not just undergraduates. It's doctors, it's lawyers, and it's business school people. It brings the whole professional class as a whole.



**C. AUSTIN FITTS:** So let's talk about the private model. Here's how the private model works that I've found. If I build a large pool of intergenerational wealth, it's subject to taxes. I have to pay taxes on my realized capital gains, I have to pay taxes on my income, and there is inheritance taxes. But if I put it in a foundation or a university endowment, then I have an intergenerational pool of capital. I have a self-perpetuating board.

So if you look at the Harvard Corporation or the Yale Corporation, somebody resigns and they choose the successor so it's self-perpetuating.

What I do is I take 4-5% a year and I use that to fund a school that does all these other things we're talking about – it does the research I need to justify where my investment syndicate goes and make sure we channel and get the best talent going to our companies. But now I have my capital available to pool and finance my private and public corporations and the rise of the multi-national corporation on a tax-free basis.

If you look at the money I'm paying for the school, it's a tiny amount of what I would pay if I had to pay taxes. Not only that, but it gives me all sorts of legitimacy and research and intellectual air cover as well as an unending supply of students.

So when you look at it, it is phenomenally economic. Then you pull into it the Federal, state, and local money that some of the private universities get. Now you can't get as much as if you add a public university, because then you can capture many more governmental dollars in between both the public and private. You've basically created this phenomenally economic machine that fuels your rise as an investment syndicate, and it's making you money. It's not costing you money; it's making you money, and it completely gets you out of paying taxes.

So you get the people to pay the taxes, and then they fuel your financial and intellectual capital, and it's just another way you leverage their hard work.

**DR. DARRELL HAMAMOTO:** Yes, and all those benefits and advantages are



transferred multi-generationally while the rest of us are just trying to scratch and claw and maintain basic middle class status.

- **C. AUSTIN FITTS:** I have to confess that I went to the University of Pennsylvania on scholarship because my father worked there, and I promise you, Professor Hamamoto, that I would never have gotten into Wharton if my grandfather hadn't been Dean of Wharton.
- **DR. DARRELL HAMAMOTO:** Well this is called legacy, isn't it? It's an action for the connected.
- **C. AUSTIN FITTS:** Right. Well, believe it or not, it was really funny because the Dean of Admission was a fabulous guy. He was an African American, and I ran a bar next to the University Pennsylvania, and he was one of my best bar customers. I used to say, "Charlie, if you don't get me into Wharton, I'll cut you off," upon which point he probably decided I would make a good investment banker.

He got me in on an affirmative action program. I'm the worst of all worlds. I was affirmative action, plus I was legacy benefits. But I'm trying to redeem myself by interviewing you.

DR. DARRELL HAMAMOTO: Your story is fascinating – your personal, individual story. Your odyssey is just fascinating reading, but it's an object lesson to the wannabe's – the people who think that they can make it through the system unscathed. They turned on you. They threatened you and they harassed you physically and financially and legally.

"It's an object lesson to the wannabe's – the people who think that they can make it through the system unscathed."

On the surface of it, you're part of their social class, are you not? But it didn't matter.

**C. AUSTIN FITTS:** Yes and no. It's a complicated story because I never meant to threaten them. I thought I was within the lines.



#### DR. DARRELL HAMAMOTO: Right.

- **C. AUSTIN FITTS:** What happened to me was I got framed. Their plans changed and they didn't clue me in. So, of course, the question is: How and why exactly did we get crossways of each other? That wasn't my goal. I'm always a person who tries to work within the system.
- **DR. DARRELL HAMAMOTO:** That can hurt you.
- C. AUSTIN FITTS: Yes.
- **DR. DARRELL HAMAMOTO:** At some point it became personal and somebody decided that you were not on the team.
- C. AUSTIN FITTS: Right.
- **DR. DARRELL HAMAMOTO:** They needed somebody like that in order to strengthen themselves. They need a scapegoat.
- **C. AUSTIN FITTS:** Right. I think the problem was they didn't expect me to come up with an economic model that was as powerful as what I came up with.
- **DR. DARRELL HAMAMOTO:** Maybe that wasn't really part of the goal. Maybe they wanted a weakened one instead. I mean, it's a common problem: You're just too good.
- **C. AUSTIN FITTS:** They wanted the model, so I was prototyping. They wanted the model and the knowledge, but the problem was that until they had the free range totalitarianism system in place, the danger was that my model could go viral and mess everything up.
- **DR. DARRELL HAMAMOTO:** I see, and of course, the whole idea is to monopolize the technology or knowledge or model. You want to be in exclusive control of it, and this could completely undermine that monopoly.



**C. AUSTIN FITTS:** Right. Now that they have the free range totalitarianism system set up, I think they think they're in a different place.

Anyway, if you go back and you look at Harvard endowment – and I use Harvard just because I know it as a result of doing that research – basically you had the endowment running around the world and doing the Rape of Russia or the housing bubble here and making a fortune doing it, or Enron which I suspect was laundering the money that was disappearing out of the US government. It's making a fortune doing it, but it's tax-free. So it's creating \$27 trillion of bailouts for the taxpayers, but it's not having to contribute.

So it's doing the damage, and the taxpayers have to pay the damage. But it has a 'Get out of jail free card' because it doesn't have to pay taxes. Of course, where I really ruffled feathers is I started writing to people and saying, "Well why should Harvard have a tax exemption if it's just going to engage in disaster capitalism all over the world and cost the taxpayers a fortune? Shouldn't they have to pay to clean up the messes they make at a minimum?" Maybe even better would have been to suggest that they stop making the messes.

But one thing it lead me to, and I was so surprised and pleased that you brought up the Vatican, is essentially I see these guys as competing against the Vatican model, which is the ultimate financial model on the planet because you've got 2,000 years of tax-free operation and diplomatic immunity. I mean, Harvard has the tax-free, and it has the cycling of the human and intellectual capital, but it doesn't have that diplomatic immunity.

DR. DARRELL HAMAMOTO: It's interesting that you should mention that because the problem that I have encountered with my attorney in going after the University of California is it is a government within a government, just like the Vatican is a sovereign nation within a nation. I don't know the situation in Massachusetts in the case of Harvard, but I'll bet you that they have some sort of special status within the Massachusetts state charter – the state constitution. That seems to be the real key to how these people can get away with it. They have their own



form of sovereignty within civil government, and that has to end. That has to be exposed and that has to be overturned.

- **C. AUSTIN FITTS:** It's interesting because the Harvard endowment was very tied in to the state department. In fact, it was a Harvard endowment cut-out that was financing the biggest defense contractor at state who ran the mail pouch system.
- **DR. DARRELL HAMAMOTO:** Yes. I think we have to look at both the private and the public university systems as simply tentacles of this larger complex we're talking about.

I have a question for you, Catherine. We talked about the Vatican and the universities as being separate entities, but has it ever occurred to you that perhaps the universities – not just in the US but in Mexico and in Europe – are extensions of the Vatican in terms of finance and governance as well?

- **C. AUSTIN FITTS:** That's a big question I've looked into because at the end of the Revolutionary War, one of the things that perpetuated the model was it was decided after the war that the original university charters would be upheld. So the Revolutionary War didn't tear them up, and they continued.
- **Dr. DARRELL HAMAMOTO:** Interesting.
- **C. AUSTIN FITTS:** I think that's a very important part of the legal history. The question comes back to: Okay, how did those charters relate to both the Church of England and the Vatican and the Monarchy? I don't know the answer, but I would love to see research happen.
- **DR. DARRELL HAMAMOTO:** I think you're onto something very, very important. I'm going to put that idea into the minds of young academics who want to do some academic research.
- C. AUSTIN FITTS: Good idea!



**DR. DARRELL HAMAMOTO:** After all, the original name of Columbia University was Queen's College, right?

C. AUSTIN FITTS: Right.

THE SOLARI REPORT

**DR. DARRELL HAMAMOTO:** The College of William and Mary. The whole monarchal system is imprinted on that, as well as the Society of Jesus in Georgetown, Notre Dame, and you name it. In the case of the

University of California, man, talk about

Society of Jesus! Look at the personnel – Janet Napolitano, second generation. Gerry Brown, Jr. You name it.

This is not some sort of anti-papist decry that I'm on here. I'm just saying that where there's smoke, there's fire – as they say. We have to check into it. "This is not some sort of anti-papist decry that I'm on here. I'm just saying that where there's smoke, there's fire – as they say."

- **C. AUSTIN FITTS:** Let me tell you two other insights which I think you will appreciate, which I think are very important to what I call 'The war of the models'. If you look at the Vatican model, in addition to the diplomatic immunity and the tax exemption, they have the ultimate control file system. You had a storefront church everywhere and a confessional booth, and you had a network of thousands of priests collecting dossiers on everyone.
- **DR. DARRELL HAMAMOTO:** Wow! Mental health specialists like they have on my campus. They have a psychotherapist. You have to go in there to confess your sins. I'm serious.
- **C. AUSTIN FITTS:** If you look at the Masons, I think for centuries the Masons were trying to figure out because they could never beat the control file system that the Vatican had and the Catholic Church had so they tried psychotherapy. This is the Masons and the bankers. They tried psychotherapy, but when digital technology came along and they came up with the free range totalitarian system through the information systems, that's when the Catholic Church started to take the blame on



pedophilia and everything else.

What you've seen is the telco system has basically pulled the rug out from under the Vatican's global control file system.

- **DR. DARRELL HAMAMOTO:** So that's why these people are being thrown under the bus.
- **C. AUSTIN FITTS:** Right. And what's interesting is that if you look in the areas where I'm familiar historically with the whole pedophilia scandals, all of those scandals which were very much a joint venture of the Church, the Masons, and the intelligence agencies the Church is taking 100% of the fall for them. It's quite amazing.
- **DR. DARRELL HAMAMOTO:** The other people are getting off free.
- **C. AUSTIN FITTS:** Right, because the other people have the telco's.
- **DR. DARRELL HAMAMOTO:** And telco stands for what? What is the acronym for?
- **C. AUSTIN FITTS:** Telecommunication companies.
- **DR. DARRELL HAMAMOTO:** Okay. Right. So that would be Facebook and Twitter and all that.
- **C. AUSTIN FITTS:** Right. So there is one academic at Harvard who calls it 'Surveillance Capitalism'. You've created this surveillance capitalism network that is more economic.

The storefront churches created the control file, but they also tithed, so it's a for-profit way or a cash flow positive way to create control files. It's not an expense.

The telecommunication networks have come up with something that's much cheaper than running the storefront churches and it creates a lot more money for you because you now have integrated it in with your



ability to sell consumer products and investments and everything else, and deliver entrainment technology.

- **DR. DARRELL HAMAMOTO:** And it's nondenominational; it doesn't discriminate and it's pervasive. And it's Facebook and it's Google and it's Amazon.com.
- **C. AUSTIN FITTS:** The church is really getting outcompeted here, and it's very interesting to watch.
- **DR. DARRELL HAMAMOTO:** Again, Catherine, I never underestimate the power of full-time brilliant thinkers who are associated with the Vatican. I mean, these are priests. Talk about being spotted, groomed, and tapped for intrigue. That's the priesthood there.

What if all this telecom is an extension of the Vatican? I don't mean to be, "It's all the Roman Catholic Church."

- **C. AUSTIN FITTS:** You know something? It could just be a centralization move by the Vatican. There's no way to tell because here's the reality. We don't see the governance system on Planet Earth clearly. Until we do, anything is possible.
- DR. DARRELL HAMAMOTO: All options are open.
- C. AUSTIN FITTS: Exactly.
- **DR. DARRELL HAMAMOTO:** We can only really sniff it out if we study the history and we get testimonials from insiders like yourself and people who are able to break it down. But the ultimate goal is to find some space within this tyranny for ourselves.

I don't have any illusions about undermining Vatican power at the University of California, but they want it all. That's the problem. They don't want 95%; they want 100%.

C. AUSTIN FITTS: Well, I'm an optimist. I don't think it will work, but I



think bringing transparency to it really helps accelerate inspiring people to find alternatives. My big concern is I don't want to see subscribers lose time or money because they didn't have an accurate map of reality.

#### DR. DARRELL HAMAMOTO: Absolutely.

- **C. AUSTIN FITTS:** I'm hoping that transparency can help people make their own choices. I don't want them to have to spend as much time and money figuring this out as I have had to.
- **DR. DARRELL HAMAMOTO:** No. You don't want them to be victimized by some highly sophisticated bust-out scheme. That's not going to be fun.
- **C. AUSTIN FITTS:** So one more insight and then I want to ask you a question. In my experience, I've had many different anecdotal experiences and then people telling me this. In the big cities, the Masons had made a strategic decision in the 1960's that they were going to start moving all their operations into the universities because in a world where you're promoting sexual equality and diversity, you needed a way to have meetings where it wasn't a whole bunch of white guys going off and meeting alone in the temple. That was too obvious. Instead you could do it around all the sports games. You know, everybody goes to Notre Dame for the football game, and they just happen to collocate all those meetings.

They felt that the way to organize a lot of the collaboration cross-sector, instead of going down to the temple or to have secret meetings was to do it around the universities.

**DR. DARRELL HAMAMOTO:** I think they've been doing that since the university was developed in the medieval period. That's where a lot of the pedophilia complexes centralize as well, like what we saw at Penn State.

C. AUSTIN FITTS: Right.

**DR. DARRELL HAMAMOTO:** I have a sneaking suspicion that something



similar on a much larger level is going to break at the University of California. I think that's one of the reasons why they were really clamping down on me. The signs are all there. There's a sexual legion underground amongst the University of California, according to my own personal research and investigations, amongst high level University

of California personnel at my campus and otherwise. That is the glue that binds them together in this little secret society that they've developed for themselves.

"That is the glue that binds them together in this little secret society that they've developed for themselves."

MARCH 2016

- **C. AUSTIN FITTS:** Right, and it has done that for centuries in the United States. It's much worse than many people understand.
- **DR. DARRELL HAMAMOTO:** A few decades ago it used to be that if you were accused of being gay or lesbian that could ruin your career. That's been normalized, so they have to up the ante and make pedophilia the next phase. And by the way, that is also on route in academic research that I'm reading to being normalized as well. So what's going to be the next phase? Human sacrifice? (Which might be taking place.)

They call it intergenerational intimacy. You have the American Psychological Association publishing articles that say, "Hey, sexual relations between adults and children aren't really that traumatic." This is serious research, and that's another function that the university plays to normalize deviance and to normalize criminality and to turn everything on its head.

- **C. AUSTIN FITTS:** Well let's turn a little bit to Wall Street. Talk a little bit about what you've observed as the relationship between the big universities and Wall Street.
- **DR. DARRELL HAMAMOTO:** The major warning that I've been trying to share with my colleagues who have turned a deaf ear to me is the bust out of the University of California pension. The warning signs came a few years ago when a whole group of the consultants or salaried people at headquarters were fired for irregularities.



Periodically these scandals break at the University of California, but in general we know that entire nations such as Greece and Iceland have been put in a position where they have to engage in bail-ins. We've seen other pension funds go bust within the United States. I think you would have to draw the conclusion that why would the University of California pension system be immune to that?

- **C. AUSTIN FITTS:** Is the University of California part of CalPERS or CalSTRS, or is it separate?
- **DR. DARRELL HAMAMOTO:** It's separate. I think CalPERS got hit, didn't they? I think there was a raid on them.
- **C. AUSTIN FITTS:** I'm sure you read my story in the Dillon Read about the President of CalPERS. He was on a board of mine a very capable man in 1997. I was working on a model with this group of really very talented pension leaders on how we could reengineer the Federal budget in a way that would not only help dramatically improve the economy of the United States, but help the pension funds really make sure that they could produce the yields that would ensure that the Baby Boomer retirement was taken care of.
- **DR. DARRELL HAMAMOTO:** And there are people like that around that manage pension funds that you can speak with on that level?
- **C. AUSTIN FITTS:** Oh yes. These guys were very caring people and very concerned about the long-term strategic plan. They understood that there was no way they could do well if the country went down the drain. They were very concerned about, "How do we manage policy at the highest level, whether it's investment policy or government infrastructure and other investment?" They were very worried about how we were going to protect the boomers and keep our fiduciary obligations.

They were very performance-oriented people. Anyway, I presented my whole presentation. "Here's how we take digital technology and integrate it into communities and create enormous equity wealth in places in a way that the pension funds get a huge gain from the investment."



It was really funny because the head of CalPERS almost started crying. His eyes were tearing up. He had worked for Saul Alinsky as a young man. He said, "This is Saul's model, and they were able to stop him."

I said, "They didn't have the internet." Of course, I was being naïve.

He looked at me and he froze and said, "You don't understand. It's too late. They've given up on the country. They're moving all the money out starting in the fall."

That next fiscal year was October 1997 – the 1998 Federal fiscal year – when the \$8.5 trillion started to go missing from the government and all the financial fraud, including the housing bubble, exploded.

I had thought that he meant that they were reallocating the pension money to invest in the emerging markets. What I now realize was that he meant they were literally – illegally – pumping and dumping the stock and housing market and sucking money out of the Federal government that was stockpiled there and moving it abroad illegally. They were basically stealing the retirement savings and getting it out of the old systems now.

In the meantime, the reason why that is interesting is because what it meant was they sat there and then proceeded to buy massive amounts of housing paper, and that meant that any losses they had experienced on the housing paper and the bust of the housing bubble, they knew. They knew they were buying rotten paper. They knew.

- **DR. DARRELL HAMAMOTO:** But they wouldn't be around to pay the consequences for that.
- **C. AUSTIN FITTS:** I think they didn't believe that they had the ability to say no. In other words, there's a national security state, and it orders everybody what they're going to do. If you don't do it, you're going to die or your family is going to die.
- DR. DARRELL HAMAMOTO: That leads me to the cherry on top of the sundae



here, and that is that when they put Janet Napolitano as the head of the University of California President, that's sending a strong signal.

If you decent from the bust out, be careful. Look over your shoulder. That's the signal.

Most of my colleagues are afraid. They don't know why they're afraid, but there are fear signals being sent throughout the entire system. That tells me that it's sort of like a weasel that's gone into the henhouse and sucked the eggs out there, and the chicken is sitting on the hollowed out eggs. That's what we're in; we're sitting on the hollowed out egg. I think the weasel has already absconded with the essence of the egg, and we're just sitting on a hollow shell.

**C. AUSTIN FITTS:** But they're reinvesting it right here. In other words, the economy is what I call Global 2.0 and Global 3.0, and they left the liabilities in Global 2.0, but they got the assets over in Global 3.0.

Global 3.0 is going gangbusters, and I'll bet you the Harvard endowment has big bets on Global 3.0.

- DR. DARRELL HAMAMOTO: They should; they created it.
- **C. AUSTIN FITTS:** So let's just talk a little bit about solutions. I was listening to one of your interviews earlier this week, and you talked about the importance of family. A lot of the economic question really comes down to building family wealth because historically globally the family has been the great risk manager and protecting people. One of the reasons is by providing a pool of financial resources and building family enterprises that really protect everybody in the family. Everybody is protected because they're a member of the family and they're loved.

As you've pointed out, not that it's a perfect institution – it's a human institution – but a lot of this comes down to: Will individuals and families be allowed to create that kind of financial freedom? That's really what backstops individual freedom – that capacity.



I didn't know if you wanted to say anything about families because I find you very eloquent on that topic.

**DR. DARRELL HAMAMOTO:** It's a central institution beyond the individual for not just wealth creation but for your own health and well-being. As I stated earlier, I teach Asian American studies. Most of your institutions have huge numbers of Asian Americans. In talking to my students, almost all of them, their families – their mothers and fathers and brothers and sisters – have small family businesses. The only exception is the Pilipino Americans who tend to work for the US government because of the history of colonialism.

The Vietnamese, Chinese American, and less so Japanese American, if they're refugee and immigrant stock, they are very much tied into the family-centered model of society, which it should be. As you know as an economist, that is really the basis of American wealth and prosperity. As

you know now and alluded to just a moment ago, the government with its regulations and taxation scheme is purposely trying to erode that so that we'll all be wards of the government in some fashion.

I'm not encouraging illegality, but these students of mine have businesses that are cash and carry, like restaurants. There is cash money. So in a sense they're free of the direct taxation scheme that I'm locked into as a salaried employee. "The government with its regulations and taxation scheme is purposely trying to erode that so that we'll all be wards of the government in some fashion."

I said, "Hey, listen. Talk to your father and mother. They'll really appreciate you trying to learn a little bit more about the family business. Start thinking about how you can replicate it. You don't have to sell food. You can sell something else, but use that structure and that model and that culture. That's not a liability."

They come to the university and they try to school that out of them.



C. AUSTIN FITTS: No. Don't let that school out.

**DR. DARRELL HAMAMOTO:** No. Look into the past. The past is the future. So I encourage that, and of course that puts me out of alignment with their dreams and their hopes. They want to enter into the white collar workforce. I told them that that is ending. They've already hollowed out industry, and the next is the great American professional class. You've seen the news about Disney. These are very specialized workers, and they're training their replacements from Asia, and they're being paid at a much lower rate.

I bring all this information to them, but I don't think it really registers until a person is really in the barrel. Once it hits them in the face, then they will learn. But until that point, I agree with you. We can provide people with the best information and intelligence and analysis as possible, and then let them make the decision.

**C. AUSTIN FITTS:** Right, but you are correct. They need a vision of something much more wonderful than working for a big corporation. That's why I think alternative visions are so important.

I've used up a lot of your time. What I want you to talk about next is: You're a subscriber to Solari. You're listening to this. How does someone listening to this interview learn more about your work and access more interviews and discussion with you? There's a wealth of great stuff on the internet. Could you just introduce us to it and let us know how we can support you and what you're doing?

I just think what you're doing is so wonderful and so necessary. When I found you I thought, "I'm not alone in the universe."

- **DR. DARRELL HAMAMOTO:** I've been following your work, Catherine, for a long time. I saw you in person giving a talk at the Secret Space Program conference in San Mateo, California a couple of years ago.
- **C. AUSTIN FITTS:** I wish you had come and introduced yourself. I didn't realize you were in the audience.



**DR. DARRELL HAMAMOTO:** I came up there and gave you my business card, but you were just coming off the platform after your talk. I understand how conferences work.

C. AUSTIN FITTS: Oh my God! I can't believe I missed that opportunity.

**DR. DARRELL HAMAMOTO:** We met; we shook hands and everything.

**C. AUSTIN FITTS:** Okay.

THE SOLARI REPORT

DR. DARRELL HAMAMOTO: So thank you very much for your support in that. Number one, your subscribers can contact me directly at the DYHamamoto@ucdavis.edu email. From there we'll move the conversation to my private email account because I don't want Janet Napolitano to look at it. There's a big scandal right now about her spying on our correspondence. The university created their own security breech, and they solved the problem by saying, "Okay, we're going to spy on everybody so it doesn't happen again." Another false flag. We know their MO now because we watch YouTube programs and such.

I'm on YouTube. I have my own channel called 'Professor Hamamoto'. It's kind of a smart-alecky parodic wide-ranging, free-ranging type of take on culture and society and my obsessions. You can find me on Facebook.

That's about it. My larger ambition is to do news and analysis on my own online show with a little bit of live music and entertainment. So if you have any investors there who want to bet on a winner – which would be me – please have them contact me.

I'm going to fulfill my destiny, which is to die comfortably, before Janet Napolitano can get to me. So there's that, and you have a nice, hearty laugh, and I like it. Maintain that – not you but your subscribers. Be around people who make you happy and make you laugh and have joy in life in what they're doing because life is short, and there are a lot of people who are trying to make it shorter for us.



We're going to beat these bad people, and we're going to laugh at them and say, "Who's the sucker now?"

Basically you survived hell. They threw everything that they could, and you were on your feet. You were not even bent.

**C. AUSTIN FITTS:** Here's the thing. All my life, my dream was always to find a way out. My theory of how I was going to get out was that they had to do all these bad things because they made money. I said, "I'm going to find a way for them to make more money doing human things than inhuman. So I'm going to find a way they can make more money making a neighborhood wonderful than destroying it."

#### DR. DARRELL HAMAMOTO: Right.

**C. AUSTIN FITTS:** I think they thought I was just being silly, but I found one. What happened was then I got thrown out. The beauty of it is I'm a Christian, so I use Christian talk. When you ask God to give you something, i.e. get me out, it's really important to also specify you want a comfortable process. In essence, I got what I wanted, which was I got out. I got out not because I tried to get out, but because they threw me out.

#### **DR. DARRELL HAMAMOTO:** That was a gift.

- **C. AUSTIN FITTS:** It was a gift. It was a huge gift.
- **DR. DARRELL HAMAMOTO:** And a blessing.
- **C. AUSTIN FITTS:** Right. I never broke the rules. It turned out that they had broken the rules. If you look at what happened, it was some of them who broke the rules, and some of them lied to others. Anyway, it's a complicated story, but now I'm out and I'm not guilty of breaking the rules. It's kind of a very unusual situation, but I said to a subscriber yesterday, "Thank you for the opportunity to work for you instead of work for the people I used to work for."



**DR. DARRELL HAMAMOTO:** That goes back to my earlier point: Be around the people who make you feel good and who you can trust and love. That's really what it's all about. These people are very unhappy. Because they're so unhappy, they wanted to bring you down. They wanted to bring anybody down who's having too good of a time, who are healthy, who are intelligent, who are ambitious, and who have a lot of energy. They want to bring us down to their level; don't let it happen.

"They're so unhappy, they wanted to bring you down. They wanted to bring anybody down who's having too good of a time, who are healthy, who are intelligent, who are ambitious, and who have a lot of energy."

MARCH 2016

You alluded to faith, and you don't do a lot of God talk in your writing and such, but it's

very, very important. That's something that I've rejoined and gotten in touch with for the last three years or so during this torment that they're trying to inflict on me. Believe me, it does work.

- **C. AUSTIN FITTS:** It really does.
- DR. DARRELL HAMAMOTO: Yes, it's very, very important.
- **C. AUSTIN FITTS:** Well, Professor Darrell Hamamoto, we are huge fans. We want you to do anything we can to support and help you going forward. You just let us know, okay?
- **DR. DARRELL HAMAMOTO:** I appreciate that, Catherine. Thank you so much.
- **C. AUSTIN FITTS:** And if you ever walk up to me in person, I'm going to grab you and we're going to go have lunch. I will never miss that opportunity again.
- **DR. DARRELL HAMAMOTO:** Absolutely. The next time you're in the Bay Area, please let's get together.
- **C. AUSTIN FITTS:** For sure. Have a great day.



DR. DARRELL HAMAMOTO: You, too.

#### DISCLAIMER

Nothing on The Solari Report should be taken as individual investment advice. Anyone seeking investment advice for his or her personal financial situation is advised to seek out a qualified advisor or advisors and provide as much information as possible to the advisor in order that such advisor can take into account all relevant circumstances, objectives, and risks before rendering an opinion as to the appropriate investment strategy.