

BUILDING WEALTH IN CHANGING TIMES



The Solari Report

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The Bilderbergers
with Dr. Joseph Farrell



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C. AUSTIN FITTS: Ladies and gentlemen, it's my pleasure to welcome back to The Solari Report a man who truly needs no introduction, Dr. Joseph Farrell. He comes to us fresh from finishing a wonderful new book which is one of the many things we're going to talk about.

Our topic tonight is the Bilderbergers, and one of the reasons that we're meeting is the Bilderbergers are meeting in Austria starting yesterday and going until the 14th. So Joseph and I are having our own meeting.

DR. JOSEPH FARRELL: That's good!

C. AUSTIN FITTS: We're here to make some policy decisions. Ours is broadcast. We're the other side of the coin.

So, Bilderbergers. Where I want to start, I don't even want to start with the Bilderbergers. I want to start, Joseph, with your wonderful first presentation of the *Secret Space Program* conference. We put a link up to it on the blogpost, and of course, it's been public for a while now. But what you did is you went back and you took us from the ending of World War II and the collection of piles of loot that started to hit the system of finance. Let's start back there at the end of World War II.

What happened to the Nazis, and what happened to their money?

DR. JOSEPH FARRELL: First of all, it's important for folks to understand that at the surrender of the Third Reich in 1945 there was no representative at either formal surrender. The Reich government itself at the time was Grand Admiral Karl Donitz. There was no representative of the Nazi party. To me, that was a huge point because the allies had the perfect opportunity to insist that somebody be there signing on behalf of the Nazi party and basically signing it as a criminal organization and



banning further existence. This was not done.

If you go back to circa 1943 after Stalingrad, the Nazi hierarchy is laying plans for a long-term strategic evacuation of capital. The way they're defining capital is very important to understand. It's not only liquid assets. It's not only bullion and securities and stocks and so on, but it's also patents. It's technicians, scientists, personnel. They're getting as much of this out of the country as they can. And of course, they're sitting on top of just an enormous pile of loot.

I even heard recently that Martin Bormann during the end of the war controlled something like \$20 billion in 1945, so that's a huge pile of cash. They've got to move it out of the country which, of course, they're doing by a variety of means – physical transfer of bullion and jewels and things like that – as much as they can out of Europe or into the Bank of International Settlements quite often, which then transfers on accounts to other banks around the world. That's a huge part of the story.

The other thing they're doing, of course, is they're moving a lot of cash into front companies and corporations and so on. I got to thinking, Catherine, years ago about the Bilderberger group because if you look at the founding of it in 1954 you have, of course, the Rothschilds in Great Britain involved with this, you have Lawrence and David Rockefeller in this country involved in the founding, but on the European side of things I thought it was very peculiar that you had Prince Bernhard of the Netherlands being one of the major movers and shakers.

That raised huge suspicions. I mean, it put my suspicion meter into the red zone. Let's put it that way, because this fellow was at one time a manager in I.G. Farben. If you look at the early attendees at those Bilderberger meetings, you had as a consistent presence of one Dr. Herman Josef Abs who has at that time the CEO of Deutsche Bank during the war, as I pointed out during the Secret Space Conference. He was the head of a small handling bank in Berlin that was the bank that handled all public accounts of the Reich government. In other words, this was the fellow who has signing Adolf Hitler's paycheck as Reich Counselor.



This kind of signaled to me that what we may be looking at is really a coordinating body to manage the movement of all of these funds that the Nazis had available into western banks where they would then be kept off the books as kind of a secret reserve that would be used by the Americans to fund covert operations, black projects research, and then of course some of that money funneled back into Europe in the form of American aid with the bankers getting their cut all along the way.

That's to me what the Bilderberger group starts out as.

C. AUSTIN FITTS: I also want to mention one of the things from the war. We have a lot of documentation to prove that there was a governance structure. When you and I talked last time about the Nazis I called it the 'metagovernment', but there was a structure coordinating back and forth between the Americans and the Nazis – simply like a holding company above both of them.

If you read Charles Higgens' wonderful book, *Trading with the Enemy*, we see the US essentially ordered at a level above the White House to produce manufactured goods and ship them to the Nazis so we could keep the war going. But we also see Dulles in Switzerland laundering money back and forth.

I think one of the great books on the war is Edwin Black's book on *IBM and the Holocaust*. We have IBM basically building and operating the databases that managed the Holocaust.

DR. JOSEPH FARRELL: Yes.

C. AUSTIN FITTS: There's an enormous database operation if you're going to round up and slaughter or use as slave labor eight million people.

DR. JOSEPH FARRELL: Right.

“One of the great books on the war is Edwin Black's book on IBM and the Holocaust. We have IBM basically building and operating the databases that managed the Holocaust.”



C. AUSTIN FITTS: So it's almost as though there is a transnational corporation structure above the sovereign governments that is coordinating and managing the war.

DR. JOSEPH FARRELL: Absolutely.

C. AUSTIN FITTS: We see glimpses of it, but we've never seen it clearly.

DR. JOSEPH FARRELL: If I can interrupt there, you're raising one of the most crucial, crucial, vital points for people to understand. In this new book – and incidentally, I just heard from my publisher today. He said that the book is already at the printer.

C. AUSTIN FITTS: Oh, goody!

DR. JOSEPH FARRELL: It may be out sometime in mid-July, so I'll keep you and your listenership posted on that.

One of the things I uncovered, Catherine, in researching this latest book, I kind of did this in response to questions I kept getting from people ever since *Nazi International* came out, "Where is the Nazi International today? Where is it located? What is it doing?"

The bad news is that as far as I can tell, it's located in Europe and they're up to the same old things. But during the war, the Nazi government, under the chairmanship of Walther Funk who succeeded Hjalmar Schacht as President of Reichsbank, sponsored a study in 1942 which was during the height of the high tide of the Axis powers. This study, Catherine, was essentially a very detailed, very well-thought out plan for a European federation and what they called a *Grossraumkartell* – a large space cartel. That choice of language says it all.

What the planning involves is a lot of people from Farben, a lot of people from German finance, and a lot of people from the Nazi party figuring out, "How are we going to rule all of this conquest that we've got?"



They decide on essentially two points here. They're going to keep it a kind of corporate fascist state with large cartels like Farben running this thing, and they're going to amalgamate law through regulation and through bureaucracy and just completely bypass any national legislatures or regional legislatures and so on.

If you look at the structure of the post-war European union, particularly the people involved in setting it up, what you have at almost every turn is you have Nazis who were either in the propaganda ministry or in the ministry of the interior or the finance ministries and so on involved in setting up the West German government and involved in setting up the European coal and steel community – the first stages along the way to the common market, and then later the Euro zone and so on.

You have collaborators in France, Vichy collaborators, one of whom turns out to be President Francois Mitterand. So, you know, you've got all of these people involved in setting up these post-war structures. Again, to me that argues very strongly that we have a context here for the Bilderberg meeting. What they're doing is they're setting up a vast coordinating body – like you say, a transnational corporate cartel trust entity of some sort that – that is going to keep all of this running.

C. AUSTIN FITTS: It's interesting. When Bilderberg first started, it may have been the coordinating body for the loot.

DR. JOSEPH FARRELL: Right.

C. AUSTIN FITTS: But as time has gone by, I sort-of see the executive committee as disappearing into the background.

DR. JOSEPH FARRELL: Yes. I do too.

C. AUSTIN FITTS: Increasingly over time what you're seeing is people who run a staff or deputy function to those people who get together and coordinate. Of course, the more public attention that it becomes the lower the level of staff that shows up at the meetings.



DR. JOSEPH FARRELL: Right, but I still think there is a role here, looking at the latest Bilderberg invitation list. I've noticed some very interesting things.

You have typical representatives. Deutsche Bank is always there for some reason, and that tells me a lot right there, and Royal Dutch Shell, but then you have all of these lower echelon intelligence people. So it's looking like it's transitioned itself from a high level coordinating the body to kind-of the middle management conference.

C. AUSTIN FITTS: Well that's what happened to the Council on Foreign Relations. The executive committee was sort-of the group, and then you got this wider and wider group that was almost like fluff surrounding so that you made it look much more like a think tank and a policy discussion as opposed to real decision making. But if you looked at the executive committee, there was clearly some decision making going on.

DR. JOSEPH FARRELL: Right. It's definitely transitioned to being more of a think tank of policy discussion group, as you say. I think in terms of what we're looking at as far as my hypothesis that in the immediate post-war period it was kind-of a high level coordinating body. I think that by the end of the chancellorship of Konrad Adenauer and the transition to some of the post-war chancellors from Ludwig Erhard up to and probably including Willy Brandt, that is the period that the Bilderberger group begins to transition into more of this middle echelon management thing. By that point, they have set up most of the post-war transnational European economic zones – the coal and steel community, the common market, and so on and so forth. Those things are in place.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: It's about that era that we see the Bilderberg group begin to transition to what we see today.

C. AUSTIN FITTS: Right. So let's tie in the money on the black budget because first we have this secret loot – if you will – and we have an integration back into Europe in the United States of many of the people



involved in the Nazi effort. So you have Operation Paperclip, and we've covered that in prior Solari Reports.

Then you leverage that hidden loot with the black budget. So what I went through in my talk at the *Secret Space Program* conference is how the black budget got added, what was involved, how it levered, and the combination of those two things. I think one of the most important points that I want to keep making is one you made, which is what that process did was turn intelligence agencies into the most powerful bankers on the planet.

DR. JOSEPH FARRELL: Oh, yes. Absolutely. This is such a crucial thing that to this day I don't think that many people quite understand the significance of it, particularly in American politics. You spoke during your talk of the importance of Sullivan and Cromwell, and the group that kind-of hovers in and around that law firm, the Dulles, Reuters, Averell Harriman, and people like this, that are connected to that group. You see that group at almost every turn during the war. I do get into this a bit in the book. You see that group involved during the war in trying to maintain the Bank of International Settlements and its diplomatic immunity vis-à-vis the United States because at the time, of course, the BIS was headed by an American who was traveling all over Axis Europe under a BIS diplomatic passport. That tells you a lot right there.

“You see that group involved during the war in trying to maintain the Bank of International Settlements and its diplomatic immunity vis-à-vis the United States...”

This fellow's name was Thomas McKittrick. This fellow was very, very well connected to John Foster and to Allen Dulles and, therefore, to Sullivan and Cromwell. So he represents this faction within – and I hope that people really understand this point – the post-war American intelligence finance community that has clearly its own communications and access to all of this post-war Axis loot.

They have clearly a nexus with post-war German intelligence, with



General Gehlen. They are very well situated, and then you brought up something very important – that a lot of this money made its way into the Exchange Stabilization Fund that you pointed out.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: That's a crucial thing here because what it means is that you have basically lawyers and technocrats who are put into the business of international banking, and doing it in such a way that they have to have the participation – in order to have this black budget hidden system work – of most of the major prime banks in the Western world at some level, although I want to stress something here that also confuses people. I think the participation of those banks is at a lower level. In other words, they are the middle echelon managers to make this thing work. I don't think that you can charge JP Morgan Chase or Citibank or any of these banks with complicity at a high level; it's more that certain aspects of their departments are going to be penetrated by the intelligence agencies and so on.

C. AUSTIN FITTS: Well, but they're implementing orders. They're not inventing orders; they're implementing policy.

DR. JOSEPH FARRELL: Right. Exactly. The policy implementation is going to be coming out of, I think, since we're talking about the Bilderbergers, the policy implementation particularly for financial matters is going to be coming out of quiet, unannounced discussion groups – these personal nexuses that exist in law firms like Sullivan and Cromwell and then their connections to the state department and their connections to Wall Street and to the various banks and to the Federal Reserve, and to the Exchange Stabilization Fund. Policy is going to be set there out of the limelight.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: They're going to coordinate with groups like The Council on Foreign Relations, Trilateral Commissions, and the Bilderberger group.



What I think those groups end up becoming are sounding boards. They're pulse takers. They get these people together and they talk about all these issues. That gives them pretty much a good sense of the polls and the directions that things are headed in, but I don't think that those groups are the real decision-making centers anymore.

I hope that's making sense and that answers your question.

C. AUSTIN FITTS: Yes. I think behind the Bilderbergers there are some real decision makers who use that process to collect and build consensus. I think if you look at the executive committee and who's behind them in the CFR, those are real decision makers. I think there are real decision makers who show up at the Bohemian Grove and use that as a process.

What you're looking at is you're looking between all of them at holding cross sector conversations that allow consensus to be developed and built.

DR. JOSEPH FARRELL: Exactly. There's another aspect that we need to introduce here that will buttress this idea that these groups are no longer the actual decision-making bodies but rather the consensus-building and the poll-taking bodies, and that is simply the internet and the huge amount of financial trading that's now done electronically.

In other words, access to that data provides the real intelligence, and access to that data is in the hands of the intelligence agencies, not necessarily the banks – although larger banks would certainly have access to a lot of it but not all of it.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: So, again, I think we have to look at the intelligence agencies – GCHQ in Great Britain, BND in Germany, NSA in this country, and so on.

C. AUSTIN FITTS: I would say it's data and the ability to kill with impunity.



DR. JOSEPH FARRELL: That, too. Absolutely.

C. AUSTIN FITTS: It's the combination.

DR. JOSEPH FARRELL: And there, again, going back to my Nazi International hypothesis, certainly that group and any criminal underground group is going to kill with impunity and has the network and means to do so, as do the intelligence agencies. So you're looking at a real multi-headed hydra, a real monster, when it comes right down to it.

They're going to do anything to protect this hidden system of finance because that's where the real money is. That's where the real ownership of things is. But anyway, that was all I had to say on it.

C. AUSTIN FITTS: When you watch how the US Economy was centralized, what you see is the buildout of what I call the 'control file network', which you always had. For example, one of the reasons the Catholic Church was so powerful was they had everybody coming in once a week and confessing.

DR. JOSEPH FARRELL: Exactly.

C. AUSTIN FITTS: It was the storefront version. But you see the control file system getting built out, built out, built out, and becoming more and more invasive, and much more tightly controlled. In the 1980's with the development of telecommunications you really see a push. Suddenly that whole process puts this network that we're talking about in the catbird seat.

DR. JOSEPH FARRELL: Yes. Absolutely.

C. AUSTIN FITTS: I'll never forget when I moved here to Tennessee and I had \$6,000 in cash. I went to put it in a safe deposit box at the local bank and the president of the bank, who I had never met, suddenly sees me coming in to go to the box, jumps up, tears over, and tries to look over my shoulder and see what I'm putting in the box.



DR. JOSEPH FARRELL: Oh my!

C. AUSTIN FITTS: Then I realized that if the boys in Washington can produce this result in a week, then the networking is very tight.

DR. JOSEPH FARRELL: Yes.

C. AUSTIN FITTS: Which, of course, it is.

Anyway, I wanted to bring up some of the more recent meetings because right after 9/11 as everyone was screaming about security, security, security, and, “Everything is dangerous,” the Bilderbergers met right in Washington and no one was worried about security. I thought that was an interesting sign.

If you look at who was at that meeting, there was a fair amount of players. But then there is the very famous meeting in 2008 when Obama and Clinton disappeared for a day and came back best friends. Of course, the word was that the Bilderbergers had informed Obama he had it, but Clinton clearly had been paid off very well and seemed to be quite happy. That was the interpretation of events.

I believe that is probably true.

DR. JOSEPH FARRELL: I do, too. They are in the position – and, again, this takes me back to the research I did for this new book – where they clearly want to control any sort of democratic process that they can and put their people into play where they are able to do so, which is pretty much everywhere these days. And what they can’t accomplish doing that, they accomplish through their control of government and regulatory bureaucracies. This, again, is all spelled out in 1942 in those documents that I uncovered researching this book.

This is their chosen method. It doesn’t surprise me at all to see these people hand-picking and selecting their presidential or prime minister or

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chancellor candidates.

C. AUSTIN FITTS: It's interesting to go back. The money that they originally put in the Exchange Stabilization Fund that the Dulles brothers were managing before the CIA got created was being used to rig European elections at the request of the Vatican.

DR. JOSEPH FARRELL: Oh, yes. The famous case there is the 1948 elections where Pious XII was very concerned about the growth and strength of communist parties in Italy. They showed great strength going into that election. There was a slush fund established. They moved money from the Exchange Stabilization Fund and other sources into the Vatican Bank. That, in turn, was money that was used to fund the Italian parties running against the communist and defeat them in that election.

So, yes, it's a huge war chest. That's what it amounts to.

C. AUSTIN FITTS: There is a song I love from Leonard Cohen, and I'm always quoting it to you. The line says, "First we take Manhattan, then we take Berlin."

DR. JOSEPH FARRELL: Yes.

C. AUSTIN FITTS: The implication being that Nazis lose the war, create Nazi International, take over the United States, then go back and take over Europe.

DR. JOSEPH FARRELL: Exactly. And again, I have to say when I did this research for this new book I was rather dumbfounded, Catherine, that the German war aims in World War I and World War II were very consistent. They were trying to create a post-war European federation in each case that would be dominated by Germany and dominated by the Reichsmark or, after the war, the Deutsche Mark. This was always in their plans, and they spell that very explicitly.

Today we see nothing new, and that's what put the Bilderbergers into a rather interesting light.



C. AUSTIN FITTS: It's funny. You almost wonder if the meta-structure will try to use the Nazis to get it done, and that didn't work so they reconfigured and used somebody else to get it done.

DR. JOSEPH FARRELL: Yes, that's right. Exactly.

C. AUSTIN FITTS: So obviously the question is: Who is this? But let me bring up something else. Last night I interviewed Congresswoman Marcy Kaptur who is the 15th most senior member in the House. So this is, I believe, her 15th term.

She represents the northern tip of Ohio, from Toledo over along the lakes. She is exceptionally intelligent, very hard-working, and very capable. This is an experienced congresswoman.

We're going to use the picture for the blogpost. For her to read the Transpacific Partnership she had to sign a secrecy document, go into a controlled room where she was allowed to read 1,000 pages. Her staff was not allowed to read it. So she had to read it personally. She's not allowed to tell her constituents what's in it that would affect them or else she is subject to criminal prosecution.

Remember, the staffs of different CEOs have been allowed to read it!

DR. JOSEPH FARRELL: Exactly.

C. AUSTIN FITTS: So if you look at what's in it, the majority of it does not relate to trade agreements. The majority relates to reengineering the fundamental relationship between corporations and sovereign governments. So it's literally a reengineering of the constitution by back door means.

Now I don't believe it's constitutional. I don't believe that Congress has the ability to give the President the ability to arbitrarily invoke a constitutional change. So I don't believe the President can do that, and I don't believe that Congress has the power to give him that power. This is entirely, as far as I'm concerned, an illegal proposal and yet we have



seven prior Secretaries of the Treasury signing a letter that it's absolutely imperative that this gets passed.

The Transpacific Partnership is essentially the G7 members that touch the Pacific Ocean. Then you have the Transatlantic Partnership which is the G7 plus others – in both cases – but it's really the G7 driving it that touch the Atlantic. They're trying to do both of those as well as a third trade agreement called the Trade and Service Act which, in fact, no one is allowed to read. There's no 1,000-page document; you can't get in and see that one apparently. That's very secret.

You see huge opposition. The European Union just delayed debate on the transatlantic one. Apparently there's a petition with two million Europeans having signed it. Society in Europe is up in arms.

DR. JOSEPH FARRELL: Right.

C. AUSTIN FITTS: So what we've got is basically three documents that – from everything we can tell – is basically a coup d'état presented as a trade agreement, which is clearly illegal. It's in violation of all the laws of sovereign governments here and there. If you look at the pressure that's being used, let me give you an example. I think that they knocked off Harry Reid by indicting another senator and indicting Reid with an indictment just to get him out of the way so they could do this.

I think the pressure that is being used by the intelligence agencies in this network – because whatever this hydra that we're talking about coming out of the system of finance, coming out of the Nazi money, coming out of Nazi International, coming out of the black budget – I'm not trying to say it's one thing because I'm sure there are factions in different groups. Whoever they are, they are pushing for an entirely new plan for G7 governments that is very radical.

DR. JOSEPH FARRELL: Yes.

C. AUSTIN FITTS: And they're trying to do it through these trade agreements.



DR. JOSEPH FARRELL: Yes. Absolutely. Let me put some historical perspective on that because I think you are absolutely right, and that fits the pattern that I discovered in researching this latest book.

If you go back to the plans that were laid by the Farben people and by the Nazi party during World War II, one of the things that they stress is they're going to amalgamate law. They're going to amalgamate all these European patents and corporate laws through the establishment of the central European regulatory body that is going to simply bypass national legislatures and regulate on the basis of corporate dictat. That's what we're seeing here.

In other words, they've taken this pattern that was going to be used to essentially create the structure of the European Union and they're applying it globally. This is what alarms me because what they're doing, the title of this German document as I indicated before uses the phrase Grossraumkartell – large space cartel.

In other words, what they're doing is they're also during the war setting up not only these huge cartels, but they're setting up these huge trusts. This is what you see going on, I think, with these new trade agreements and the secrecy. It's like you say, it's a coup d'état, and my bet is that what they're doing is they're establishing central regulatory authorities – regional and continental regulatory authorities – and then the executive branches within each government are going to be more or less the local legal agent for that regulatory body.

That's the pattern that was there in these Nazi documents, and this is the pattern that I think you're going to see in these new trade agreements.

C. AUSTIN FITTS: Okay. So let's look at who's out. It's basically the G7. If

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you look at the BRICS – if you look at Brazil, Russia, South Africa, India, and China – they're not in.

DR. JOSEPH FARRELL: Right.

C. AUSTIN FITTS: So part of my question is: Is the Nazi International trying to organize everything outside of India and China to make sure it's a bigger dog?

DR. JOSEPH FARRELL: What's the game plan? What's the goal?

C. AUSTIN FITTS: Yes, because I've always believed Mr. Global likes to pit Plan A against Plan B. Clearly whatever is going on in China and India has been financed by these folks.

DR. JOSEPH FARRELL: Yes, absolutely. Part of it is, I suspect, that they've had to finance part of the BRICS operation simply because there is internal – and I hope I'm making sense here – opposition in those countries to the globalist dogma that the nation state is obsolescent or obsolete.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: In other words, you're dealing particularly in those countries, particularly in the case of countries like China with a long history of being treated badly by Western financial oligarchs, particularly in the 19th century. It's the same thing with India and certainly with Russia.

You look very hard to find people in high position within the Russian government today who buy into the globalist dogma that the nation state is completely obsolete. So they've had to finance this group of people to a certain extent because they cannot get them to buy into the dogma. So the way I look at it is they're trying to extend their influence in those countries by doing a certain amount of financing, and by jumping on board, China's new infrastructure investment bank, I was stunned to see how quickly the European countries jumped on that bandwagon. To a certain extent it was because they are still so much under the thumb of



Washington. That, to me, is an indicator that they are trying both to gain influence and they are also playing both ends against the middle because they also look at Washington as a declining power. Eventually they're going to have to deal much more directly with the Asian powers.

That is one thing. The other thing that I think is going on is you do have this push for the obsolescence of the nation state, and this really rocked my boat, Catherine, when I was researching the latest book because I discovered this dogma squatting right there in the middle of these mid-war Nazi plans because it's very clear that the people doing the planning and the policy-making decisions are I.G. Farben and the Nazi party. The governments of Europe, including the Reich government itself, only enter the picture at a much lower level of their consideration.

So this dogma is definitely part of their scheming right from the start. It looks to me like with these trade agreements and so on they're trying to expand their realm, and the other thing they're trying to do is I think they're trying to solidify their power base for an eventual long-term game of confrontation with the BRICS bloc nations.

I think the key there with that confrontation is going to be India and Brazil. The reason I say that is because India, of course, has its own long history of not only animosity with the West but animosity with China. Brazil, by the same token, has until very, very recently, been under the thumb of the United States.

Those are the nations we're going to have to watch very carefully and see what they do and how they treat some of these partnership agreements. They're going to kind of walk a middle course as far as I'm concerned.

C. AUSTIN FITTS: It's interesting. If you look at one of the reasons the current batch of trade agreements has come up is because we started with the WTO being created by the Uruguay Round, and then the next round was the Doha Round, which has been stuck for years. The World Trade Organization has never been able to get another round done, and that's because 200,000 Indian farmers committed suicide, essentially stopping the Doha round.



DR. JOSEPH FARRELL: Right. Well, part of this, and again, we've talked about this. This is a huge topic in and of itself. Part of this is the growing opposition to GMOs worldwide, and India, in particular, was very, very hard hit by the Western GMO companies and the resistance there is growing, as it is in Russia. China is kind of sitting on the fence.

I've maintained for a long time that if the BRICS bloc really wants to play some geopolitical hardball, they can target the GMO issue and start targeting international agriculture by making heirloom seeds. In other words, they can make natural seeds massively available on the world market. I still think that's in the cards. I think eventually they're going to do this.

C. AUSTIN FITTS: Right, and it will be interesting because Europe is very opposed to GMO – the European population.

DR. JOSEPH FARRELL: Yes. The European population is another indicator brewing troubles in Europe because the European population – all the way from Greece to Spain and up through France and Germany – is opposed to many things going on. You've got a central bureaucracy in Brussels that is not elected by any popular representation that responds basically to the dictates coming out of Paris and Berlin. That's what it does. That's the regulatory body that I've been referring to that is making all these regulatory decisions, and basically doing by regulation what legislative bodies normally do with law.

So there is growing opposition to that phenomenon within the European Union. It's going to be very interesting how this plays out, and you and I both know that the GMO issue is huge. It's huge in Hungary, it's huge in Germany, it's huge in France, and I think it's only going to grow, especially as Russia has been increasingly against it.

So I really look for the BRICS bloc to come up with some sort of international game plan – a consistent game plan – with regard to GMOs and go tit for tat with the big Agra business.

C. AUSTIN FITTS: Well, you know Brazil is big GMOs.



DR. JOSEPH FARRELL: Exactly. So that's going to be another one of those touchy issues where Brazil is going to be on the fence.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: It's going to be interesting to see if the BRICS bloc with those tensions with India and Brazil can hold itself together. What's holding it together now is simply opposition to the United States, but it's going to be interesting to see if this can turn into a more positive, consistent bloc of policy.

C. AUSTIN FITTS: I'm going to be in Europe for two months in the fall, and one of the things that I'm very curious to see is how the general population feels towards America. If you look at the problems that Europe is having as a result of everything we're doing in the Middle East and Ukraine, they are being flooded and overwhelmed with refugees.

DR. JOSEPH FARRELL: Yes.

C. AUSTIN FITTS: They've paid a very big price for our sanctions policies, including sanctions against Russia.

DR. JOSEPH FARRELL: Right.

C. AUSTIN FITTS: If I were them, I would be inclined to an anti-American sentiment because if you look at what we've been up to around the world globally, I think part of the problem and one of the reasons why Europe jumped on the Asian infrastructure bandwagon is because China is running around the world saying, "Let's build things. Let's build railroads. Let's build trains," and we're running around the world destroying things.

DR. JOSEPH FARRELL: Yes. Exactly.

“What's holding it together now is simply opposition to the United States, but it's going to be interesting to see if this can turn into a more positive, consistent bloc of policy.”



C. AUSTIN FITTS: I think there is a general fury everywhere, including in the United States. They're tired of seeing this kind of nihilistic destruction.

DR. JOSEPH FARRELL: Absolutely. You know, as I've said many times, the United States is in the War of a League of Cambrai moment. Our foreign policy has become so imperial and so unipolar ever since 9/11, but particularly in the last Bush administration and now into Obama. The backlash against it is getting to be overwhelming and quite popular, and this is not something that they're going to be able to ignore at these Bilderberg meetings.

In fact, I was looking at that list of the current meeting, and one of the things they want to talk about is European strategy, and that's above globalization. So in other words, it looks to me the way that the Bilderberg society itself put it out on their website is their responding to these internal pressures in Europe. I think this is going to be a hot topic during their discussions this week – what to do not so much about the BRICS bloc, but what to do about the United States. How do we reign it in? How do we draw back from this abyss that the United States seems to be embarked on in the Ukraine, in the Middle East, and so on and so forth?

Again, there's another factor here that I think we need to look at, and that is Japan. We've talked about this before, Catherine. Shinzo Abe and his rearmament scheme in Japan, I think, is on the surface a response to pressures from Washington to take up a greater role in Pacific security matters.

C. AUSTIN FITTS: Oh, I agree.

DR. JOSEPH FARRELL: But in the long term, I think the more hidden objective of Mr. Abe's government – and I think he's reflecting a deep, long-term decision that's been made in Tokyo by the Japanese elite – is simply that, "We can't keep ourselves hitched to America and be a satrapy forever. We're going to have to take up our own security and do so in such a way that if this big American empire collapses, we can defend ourselves and take care of our own interests in the Pacific." And



the Europeans are going to be seeing the same thing. This is very clear.

So what we're going to see over the long-term I don't know, but you're right. You're absolutely right that we're going to see growing opposition to the course of foreign policy that we've been on.

And there's a final factor that I think we need to bear in mind here, and that was Mr. Kerry's recent trip.

C. AUSTIN FITTS: Yes. I wanted to talk about that.

DR. JOSEPH FARRELL: To me, Catherine, that looked like a sudden about-face.

C. AUSTIN FITTS: Why don't we just step back and explain to people what happened. Let's go through the steps.

DR. JOSEPH FARRELL: Go right ahead.

C. AUSTIN FITTS: First of all, I won't get into the details of what Kerry said, but Kerry came out and took a series of positions or a message towards the Ukraine government. It wasn't that long after that his number two on the Ukraine policy, Victoria Nuland at State Department, came out and reversed him, presumably with the backing of the President. So Kerry got the rug pulled out from under him by his boss and his subordinate.

Then shortly he was bicycling in Switzerland and was said to have hit a curb and then broken his leg, which makes no sense. I mean, I'm a biker. I'm not saying it couldn't happen, but it doesn't make sense. It's not a story that makes sense, and I don't think anybody has seen him since.

DR. JOSEPH FARRELL: No.

C. AUSTIN FITTS: He seems to have just disappeared.

DR. JOSEPH FARRELL: Exactly.



C. AUSTIN FITTS: Now what I will tell you is that Kerry is one of the few people in this administration I have real respect for. I'm not trying to say he's perfect, and I'm not trying to say that I agree with him on everything, but this is a guy who has always been very grounded and hard-working. To use your expression, he's a guy who functions on 28 tracks.

DR. JOSEPH FARRELL: Right.

C. AUSTIN FITTS: Do you think that's fair to say?

DR. JOSEPH FARRELL: Yes, I do. I would add to that that I'm like you. I'm very suspicious of this accident. An experienced biker doesn't ride into curbs. It makes me think that maybe somebody may have thinned down his brake pads or something like this.

C. AUSTIN FITTS: Do you know how you do it? It happened to me, and I've studied this. You use directed energy weapons, and you hit the bike wheel and it flips. It happened to me. It was right at the worst part of the litigation. I was riding down the road. There was no wind, no problem, and everything was perfect. Suddenly my front wheel does a 90-degree turn for no reason – boom! And I hit the dirt and I had a concussion.

DR. JOSEPH FARRELL: Wow!

C. AUSTIN FITTS: But I've seen lots of other people killed in bike accidents in inexplicable ways. It also happens with skiing. All of a sudden somebody is skiing down the hill. Who was it – Sonny Bono? Suddenly they ski into a tree. What?

It's directed energy weapons.

DR. JOSEPH FARRELL: There is something definitely suspicious about his bike accident because he was sounding like he was at least drawing back from the Ukrainian abyss in a major way. Like you said, Victoria Nuland pulled the carpet out from under him. This to me is a real sign that there is some factional infighting going on within the State Department within



the administration that may be coming from the neocons versus Obama, or Obama might be lining up with the neocons. I don't know.

C. AUSTIN FITTS: I'll tell you what it looks like to me. To me, you've got a group of big people with big bond positions. So you've got big equity positions on a variety of positions. This is a bunch of oligarchs, but this is Western oligarchs who have huge bond positions and huge equity positions. They've got skin in the game and it's personal.

DR. JOSEPH FARRELL: Exactly.

C. AUSTIN FITTS: Nuland works for them. That's my read on it.

DR. JOSEPH FARRELL: I think you're absolutely right because I just saw an article last week about US corporations going in and buying up Ukrainian government assets. So, yes, this sounds like Mr. Kerry stepped out of line and was slapped back into place. I do find it very suspicious, like you, that we have hardly seen nor heard from him since the accident.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: This was clearly a message that was being sent to him. So, yes, it's more shenanigans and games as usual in this case, but I do think that in the long term, even these crazy people have to pull back from this foreign policy that they've been on. We're alienating allies right and left, and in the long run that's not good for their own financial health.

C. AUSTIN FITTS: But here's the question. What keeps coming into my mind is Charlie Ferguson's documentary *No Exit* about Iraq where we basically went in and systematically destroyed the infrastructure and the civil society on purpose. It was very similar to what I saw in the Bush

“This sounds like Mr. Kerry stepped out of line and was slapped back into place. I do find it very suspicious, like you, that we have hardly seen nor heard from him since the accident.”



administration. People's idea about how you reengineer things is you just destroy stuff on the theory that somehow you're going to magically have a new thing come together. The problem is that you destroy the old thing but the new thing doesn't come together because you basically have a situation that is defined by incoherence. So you bring incoherence and it destroys the old thing but nothing new gets created.

DR. JOSEPH FARRELL: This is the fundamental problem – as far as I'm concerned – with post-war fascist thinking, not necessarily Nazi International but this post-war fascist thinking because this is the classic game plan. Destroy and then rebuild. The problem is they're destroying and they're not rebuilding anything.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: This is the danger that is posed by China. We've got a military industrial complex in this country that's been in place since World War II and the Cold War, and nothing has been done to shift the basis of the economy. We're like an ocean liner cruising at 30 knots, and it's very hard to turn this ship around.

We talked earlier in some of your reports about the idea that they may be retrenching, to a certain degree, manufacturing back into this country, but the problem is that they're not doing it fast enough. They are still committed to this empire building. Empire building is fine if you can get everybody else to go along with it. What happens lately is nobody else is going along with it other than maybe Israel and Andorra and some of our small allies.

C. AUSTIN FITTS: I just want to bring up a couple of the social aspects of this. I've told this story before. When I was over in Beijing in 1997 there was a huge war at the time going on between the Clinton administration and the Chinese. I had a PRC citizen working with me who was on the trip. We were sitting out right next to the seat of government reading the morning paper and having our breakfast.

Henry said to me, "Do you understand what this fight is about?"



I said, “No, I really don’t.”

He said, “Your legislature is all lawyers, and they’re saying to our legislature, ‘Do this, do this, do this.’ And our legislature is all engineers, and they’re saying, ‘How?’”

DR. JOSEPH FARRELL: Exactly.

C. AUSTIN FITTS: I think part of why everybody in Europe jumped on the Asian infrastructure bandwagon is because they’re tired of having lawyers tell them to do things that are not operationally feasible. A bunch of engineers said, “Let’s go build a bunch of stuff,” and they said, “Yes!”

DR. JOSEPH FARRELL: Exactly.

C. AUSTIN FITTS: Let’s get something done!

DR. JOSEPH FARRELL: Let’s get something done other than dropping drones on people. Exactly. I couldn’t agree more.

C. AUSTIN FITTS: So this brings me up to another thing. This was a pet peeve when I was in Australia. I got hit with a series of news coming out of the United States about, “The solution to everything is to put women in charge.” So there were articles about how many women are now CEOs of corporations. Everyone in Australia just assumes that Hillary Clinton has been appointed President of the United States and the solution is we put women in charge and we’ll have the matriarchy and the goddess, and there’s all this goddess stuff.

DR. JOSEPH FARRELL: Oh, yes.

C. AUSTIN FITTS: I came back, and there must be something in the entrainment that gets you hating women. I literally thought, “How do I get to the end of the presidential campaign and not hate women?” I mean, how can I hate women? I’m a woman! How can I hate women?

So I’ve been working on a commentary called *Dressing Fascism in Skirts*.



But essentially as they're pushing this complete financial coup d'état by regulation and trade agreement, they're thinking as they burn through and destroy everything, "We'll just leave women in charge and then it will be okay."

DR. JOSEPH FARRELL: Right.

C. AUSTIN FITTS: It seems to be part of this philosophy.

DR. JOSEPH FARRELL: Yes, it is. I think it is. It's part of the reengineering of culture that they want to get in place. I think part of it is Western culture has been traditionally male dominated. But my problem with any form of social engineering like that is it's usually a guise or a disguise for something else completely. The something else in this case, I think, is more cartel socialism than anything else. It's another way of keeping people busy looking at non-issues while they're conducting their free trade agreements in secret, and so on and so forth.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: So part of it, I think, is just genuine distraction. But I do agree. I think it's very clear that Hillary has been the anointed one for the next round of presidential selection.

C. AUSTIN FITTS: Well, but I'm not so sure about that. I'll tell you why. There are many different funny things that happened, but about six weeks ago – before I went down under – she and her aid on the drive to California stopped at a Chipotle for dinner. She kept her sunglasses on and tried to be incognito.

If you're running for president... I appreciate that this is a person who has never been a politician. Her husband was a politician. He would walk into Chipotle and try to talk to everybody and engage with everybody whereas she would walk into Chipotle and keep her sunglasses on and try to pretend that she was a customer.

This is not the behavior of somebody who wants to be president. Now,



maybe she's figuring that she's been appointed and she doesn't really have to campaign. Knowing the Clintons, that's possible.

DR. JOSEPH FARRELL: It could be, and it could be that you're right. It could be that she may not really want it. She's been told to run, and she's still got Benghazi hanging over her and all the emails and things like that. On the other hand, you look at the Democratic Party, and they are more or less a unified picture. You look at the Republicans on the other hand, and again, you've got this barnyard of people running.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: There doesn't seem to be any consistent vision coming out of the Republicans. It's basically the same old thing. It's Democratic Party lite. So from that point of view she's looking fairly strong.

“There doesn't seem to be any consistent vision coming out of the Republicans. It's basically the same old thing.”

C. AUSTIN FITTS: But her disapproval ratings at this point are at 57%. And I've got to tell you, Joseph, generally it seems to me they try to rig about 20% of the vote. So if somebody gets 40%, you need 60% to win. You can add 20%. But I've never seen an election where they've added all 60%. This could be it.

I think what it proves, and if you look at what is happening in the Republican side or you look at what is happening on the Democratic side, both of them have reached a point where someone who is anointed by Mr. Global can come up with a package that is going to draw in popular support.

DR. JOSEPH FARRELL: Right.

C. AUSTIN FITTS: So I think the divergence is getting extraordinary, and the question is: How good is their entrainment technology? I don't know. We'll see.

DR. JOSEPH FARRELL: We'll see, and I think you're right, too. We discussed



this Sunday when we talked about this. Their whole playbook is breaking down. It's not working as well and as smoothly as it used to. So they're having to resort to more openly fraudulent methods, and those methods are themselves being increasingly exposed for being fraudulent methods.

It's going to be a very interesting election to see if they are able to pull it off. I think they will, but quite frankly I think it will be one of the last times that they're able to. There is too much popular growing global sentiment against this oligarchical rule. They're either going to have to change their playbook and develop some very sophisticated new tools or they're just simply going to be overwhelmed by the pace of technology and events – which is what it appears to me to be happening right now.

C. AUSTIN FITTS: So let me bring up one of the topics they're going to be discussing – or actually two of the topics. One of the topics is artificial intelligence.

DR. JOSEPH FARRELL: Yes.

C. AUSTIN FITTS: I just finished Nick Bostrom's book. He's the professor at Oxford who writes and talks so much about it. He's a Swedish philosopher about artificial intelligence. It's quite interesting because it helps you think out what the different issues are as AI develops and where this could or could not go.

He's engaging in 'high-octane speculation' as you would put it, about what could happen, how it could happen, and nobody of course knows. It really gets you inside of what this is and what it could do.

The second thing is they're talking about cyber security because all of their plans depend on digital systems. In essence, we're doing to the whole world what we're doing to US healthcare and US education, which is standardize the human beings, and whether it's a regulatory box or a system box or a financial box it's oversimplified. It's like the one to four track, so you standardize the human beings to make life simple for the digital systems so you can reengineer everything into central



corporate form. And you're trying to do that with the whole planet, and you're trying to do it fast which is – of course – madness to grossly oversimplify humans so that machines can have an easy time.

But, all of it depends on information systems. One of the things that I can tell you, having returned from New Zealand and Australia to the United States, is our systems have no integrity.

DR. JOSEPH FARRELL: Yes.

C. AUSTIN FITTS: They are not dependable. You cannot depend on them. The notion that the systems that drive the car for us, come on! It's different in Switzerland. All of the systems are dependable. But here they're not dependable.

Now with the hacking and the cyber-hacking it's going off the charts. So their whole plan depends on the systems working and being able to be at least operationally trustworthy, and they're clearly not. It's one of the places they're running into terrible problems from a variety of different parts of society including the BRICS.

DR. JOSEPH FARRELL: Right. Well, I don't know where to start on this one.

C. AUSTIN FITTS: I will tell you perfectly honestly that whoever is running that metastructure, you put artificial intelligence in place and it gives them the ability. They won't need the Bilderbergers and the Council of Foreign Relations and the Bohemian Grove because they'll be able to go direct through the systems.

DR. JOSEPH FARRELL: Right. Well, I think to a certain extent, Catherine, it's already happened.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: This is why the elite is – to my mind – acting increasingly panicked.



C. AUSTIN FITTS: They're getting squeezed out.

DR. JOSEPH FARRELL: They're getting squeezed out. Right. The technocrats are in control. The intelligence people are in control. The high algorithm trading people are in control. In other words, you have to have the expertise to manage systems like this. You have to have the expertise even to design the architecture for them.

You and I have talked privately many times about the possibility that maybe some of these high frequency trading algorithms and dark pools have already woken up to a certain extent, and that maybe the people in the big prime banks have found evidence of this.

I've strongly suspected that the reason that so many bankers are being suicided is that maybe they've found evidence of something like this going on already – that they've lost control and control is coming from somewhere outside of their system, although certainly inside the system.

I do think that with the vast amount of data networking and processing that's taking place – not only with NSA spying or GCHQ spying – that simply the high volume of trades that are being conducted electronically, this is a huge data pool that big companies like Google and so on are going to have access to. The old-time central bank model is simply obsolescent itself. The very people putting out the obsolescence of the nation state are the very people who are already being obsolesced. Their view is obsolescent.

So what this does is it puts into place a new technocracy that can very definitely be connected directly to the nation state. We see China and Russia involved in hacking and cyber-attacks and so on, and they are very sophisticated at this.

In other words, they've given a measure of soft power to their national sovereignty that the West does not have, and I think this is the reason you see these two things appearing at the Bilderberg agenda this year. They realize that they are losing their grip on their own mechanisms of power and that they are very, very vulnerable to these types of activities.



Now, there is another aspect to this that we have to consider, and that is this whole hidden system of finance thing.

I'm going to spill the beans a little bit about the new book. I came to the conclusion that if you're going to have to have a hidden system of finance, it can never – and this is something that people are going to have to think about – be cashless. It has to depend on the actual physical movement and physical exchange of some physical medium of exchange, either cash, negotiable securities, or what have you. But, you're also going to have to have some sort of mechanism to track it. That, too, I don't think that they have. At least they don't have one that is secure.

So this, I think, is the other reason that you see this latest Bilderberger meeting hitting those two topics so high on the list. They realize now, probably too late in the game, that their control has slipped to the intelligence agencies, their control has slipped to international corporations with the technical means to pull these types of things off – Google, Amazon, Apple, and certainly some of the big European electronics firms and so on and so forth, and it slipped to those two countries that have made cyber warfare one of their principal areas of study for several decades.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: So, yes, I think this is reflective. The Bilderberg group this year, I think, is reflecting with that discussion. It's probably an agenda that they were told that they needed to reflect on.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: Somebody ordered them, "We want you to think about this and brainstorm some ideas."

“They realize now, probably too late in the game, that their control has slipped to the intelligence agencies, their control has slipped to international corporations with the technical means to pull these types of things off...”



C. AUSTIN FITTS: I agree. Part of it, Joseph, is we're coming into a tipping point where the build-out of the internet and what is happening for a variety of reasons is because an effort is being made to make sure that the internet can access every human being on the planet.

DR. JOSEPH FARRELL: Right.

C. AUSTIN FITTS: So every human being has a smart phone, and every human being is hooked in. And when you get the build-out to 100%, even to 95%, then suddenly you have all sorts of functions that can be ubiquitous in a digital form. That's when you get a level of roll-out that suddenly goes exponential.

DR. JOSEPH FARRELL: Yes.

C. AUSTIN FITTS: It's going to be hitting at the same time that robotics is going to be hitting.

DR. JOSEPH FARRELL: Yes. They've got to make sure that those public systems are secure, and right now they're not. That's their huge problem. Like I say, I think another huge part of this, as we both know, there is a huge black budget hidden system squatting right in the middle of it all.

C. AUSTIN FITTS: Perhaps the trade agreements were an effort to get the corporate infrastructure in place to ride this out of control bucking bronco.

DR. JOSEPH FARRELL: I definitely think that is part of the case. Absolutely I think that is part of the case. This would explain some of the extreme secrecy around them. They're trying to do two things as far as I'm concerned, Catherine. And again, I'm basing this on the historical analysis that I did in the new book.

They're trying to do two things – it appears to me anyway. The first is that they're trying to bypass national and regional legislatures and amalgamate law on a global basis. They're trying to come up with a uniform legal standard on the basis of regulation, particularly with



respect to copyright and patents. The latter is probably the most important thing to them for corporate masters.

But the other thing that I think they're trying to do is they're trying to build out a system where you have this hidden system of finance, which is huge. I mean, you factor in international drug trade, you factor in all of the bullion obfuscation that we've seen taking place in the last few years.

They're trying to build a system that will keep that whole hidden system of finance secret and allow the continued physical securities and physical cash. I came to the conclusion that you can't have a hidden system of finance based entirely on digital. It's going to require actual physical securities and actual physical cash and so on and so forth that are moved around, but you've got to be able to track that movement, and that's going to be a completely different system.

C. AUSTIN FITTS: One of my theories is the reason that the gold has been moving and the reason that they've been moving the gold around and getting the depositories in many different places is for security reasons.

DR. JOSEPH FARRELL: Exactly. I just did a blog on my website about the missing audit of the United States gold, and very clearly this is what they're doing. And I wouldn't be surprised, since we brought up that subject, that this ultimately is part of the reason why you see countries repatriating gold so quickly. They're doing the same thing. They're moving their gold around. It's supposed to be here but it's really there, and so on and so forth.

C. AUSTIN FITTS: I think Mr. Global does not want it in one place.

DR. JOSEPH FARRELL: Oh, he doesn't. He doesn't because as far as I'm concerned, this gold, silver, and things like this are the bedrock of this hidden system of finance. So they don't want it in one place.

C. AUSTIN FITTS: Yes. It has to be.



So one of the things I wanted to point out is it's very interesting to look at who is not at the Bilderberg meeting this year. Christine Lagarde is not at the Bilderberg meeting this year.

DR. JOSEPH FARRELL: Yes, I saw that.

C. AUSTIN FITTS: Right. So the question is: Why not?

DR. JOSEPH FARRELL: Well, the question is: Why not, and why is Kissinger there, especially with him having been so vocal recently about American policy vis-à-vis Russia and the Ukraine?

In her case, I pondered that one, and I'm speculating wildly here, Catherine. To me, that may be an indicator of declining American influence vis-à-vis the World Bank and IMF. That may be one indicator. It may be an indicator that she is on her way out, that they are looking for somebody else who has a much less American point of view on those things. I don't know, but I found that very significant that she is not there.

C. AUSTIN FITTS: If I had to guess, I would say that things are so sensitive on a number of different issues that she is trying to keep a low profile.

DR. JOSEPH FARRELL: Exactly.

C. AUSTIN FITTS: They're just trying to keep her out of the camera's eye with respect to the Bilderberg meeting. They don't want Christine Lagarde on Alex Jones' home page.

DR. JOSEPH FARRELL: Exactly. It could be any number of things. I'm still inclined to the view that, like you say, there are so many sensitive things, but I also think that it's another measure of the declining importance of IMF and so on and so forth. And it may be that one of the things that they're going to discuss secretly there is change in the voting procedures within the IMF.

C. AUSTIN FITTS: Well that's a very sensitive issue because the Americans



have refused to approve the new group, so the question is: What do they do? That's got to be a very quiet conversation.

DR. JOSEPH FARRELL: Absolutely. I think between you and me we're probably both agreed that that conversation is going to take place.

C. AUSTIN FITTS: Oh, I think it's been taking place all along.

DR. JOSEPH FARRELL: Oh, me too.

C. AUSTIN FITTS: So let me bring up another point. It sounds a little bit tangential, but I find that many people who come to the study of what's really happening geopolitically don't understand it, and that's what I would call 'special breeding' programs.

For generations there is always an effort to basically spread the DNA around, if you will. I will never forget one person who was very knowledgeable as a European about World War II and who had really studied it kept trying to insist to me that George H.W. Bush was the son of an SS officer.

DR. JOSEPH FARRELL: I've heard that.

C. AUSTIN FITTS: He pulled out a tremendous amount of documentation and pictures and other things. So I had no idea what to make of it, but I would say this. It is certainly possible.

The theory is that if we swap children we're less inclined to kill each other. It's kind of a way of networking the oligarchy around the world.

I always tell the story of when I was a partner at Dillon Read some guy saying to me very quietly at a strategic moment, "You know, Douglas Dillon was adopted."

"It sounds a little bit tangential, but I find that many people who come to the study of what's really happening geopolitically don't understand it, and that's what I would call 'special breeding' programs."



DR. JOSEPH FARRELL: Wow!

C. AUSTIN FITTS: I don't know if you know that.

DR. JOSEPH FARRELL: I didn't know that at all.

C. AUSTIN FITTS: Clarence and his wife had gone to Switzerland. Clarence was recovering from a car accident or a very serious accident, and they went to Switzerland for a year. Apparently Doug was adopted in Switzerland. So, of course, the question is: Who has Douglas Dillon?

Here's the thing. In quiet moments when you have the kind of jobs I had you hear these stories. It was kind of like when Madeleine Albright became Secretary of State and discovered herself that, in fact, she had been adopted and she hadn't known it.

So you have these quiet swappings of DNA going on, and one of the questions I've always had is: How much of that is related to the Nazi International?

DR. JOSEPH FARRELL: Oh boy!

C. AUSTIN FITTS: I had to open this up.

DR. JOSEPH FARRELL: Yes, that's another Pandora's Box. I'll put it this way. I didn't talk about that issue in the new book, and I haven't talked about it in any book because, first of all, I'm highly suspicious that something like this was going on inside of Nazi Germany and that that Lebensborn Program – their eugenics program – was more or less a smoke screen for something else that was bloodline related. However, that said, I've never been able to find any evidence.

But here's the problem: You had, as you indicated, that whole IBM nexus with the Nazis – selling them computers and so on. For that matter, the Nazis had a very capable computer scientists by the name of Konrad Zuse who built German computers for them as well that were tracking all of these people in the concentration camp system. But, I



suspect that you also had the ability to track the major German noble families and probably some sort of effort to track the European system – sort-of a primitive digitalized Burke’s Peerage so to speak.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: But to be honest, Catherine, I’ve found no evidence. I’ve strongly suspected that this was going on, but I have never been able to find any evidence to that effect.

C. AUSTIN FITTS: Of all the secrets I’ve ever dealt with, this is – by the families involved – quiet. It’s one of the big ones, but it’s quiet, quiet, quiet. Nobody mentions it, and one of the reasons is that nobody wants to hurt each other’s feelings when they discover who they really are. One of the reasons why I keep thinking about it is, to go back to IBM, IBM runs and provides the database technology and computing power for the Holocaust. We now have IBM doing the database technology and systems for the census, the smart meters, and all sorts of other home and residential related programs. They’re the ones with Watson – the huge artificial intelligence behemoth.

At the same time, we have an effort by a variety of parties to map the DNA and get everybody to voluntarily get their DNA mapped. You’re thinking, “That all goes up into that database.” It’s almost as though they want to be able to understand who everybody really is.

DR. JOSEPH FARRELL: Yes, absolutely. I have suspected, and I think I’ve mentioned this on a couple of our other sessions before, for a very long time, Catherine, that the whole genome project had as one of its covert agendas or goals to map and discover what the real facts were about all of these bloodline families. I’ve suspected that for many, many years.

Now, I recently found very interesting confirmation that this may, to some extent, be true on a small scale in that I found that the Sinclair family – the Sinclair clan – members of that clan are engaged publicly in trying to collect data. They’re asking people with the last name of Sinclair to send their DNA and blah, blah, blah so that they can figure



out what the genome actually is in the family. That's one example that we have of a bloodline in the family that is public about the fact that some of its members are doing this.

You get all of these sudden stopping points that are appearing in this country where people are having their DNA swabbed and so on and so forth. They're building a database, and my suspicion is that they're not just building it for the purposes of some sort of bio-warfare thing; they're trying to find something about the human genome. They're looking for something.

C. AUSTIN FITTS: I also think they're trying to figure out who's who.

DR. JOSEPH FARRELL: Oh, yes. Absolutely. They want to find the hidden members of their bloodlines.

C. AUSTIN FITTS: Right, and I have to tell you I think it's very important not to be in the database.

DR. JOSEPH FARRELL: Oh, yes. I totally agree. I talked about this way back in the cosmic war and the indications in some of the ancient Mesopotamian texts. If those things were referring to the technology, every indication is that this technology was biometrically activated. So that would be one reason you'd want to try to find some of this ancient DNA. If you're going to recover that technology you're going to have to have the biometric signature that allows it to work if my wild and hairy speculation is true.

There are all sorts of possible agendas going on. I think it's highly unusual that you have the Nazis setting up the first attempt at a DNA database, so to speak, with their computerized systems, and I suspect, again, that this was heavily involved with their Lebensborn Program. I suspect it was heavily involved with some of the Ahnenerbe research that was being done by the SS. But, again, I found no evidence to document that hypothesis beyond a mere suspicion.

C. AUSTIN FITTS: Okay. Several more things I want to cover before we close.



One is: I agree with you. I think that with the global rebalancing of the economy and what we started in the 1990's it's kind of like we set off a tsunami economically and culturally, and it's running away. It's got its own dynamic, and a lot of the leadership's old tricks aren't working.

One of the things that I have to point out is that one of the attendees is Jim Johnson, and another attendee is the campaign manager or the number one fundraiser for Hillary Clinton. I just want to go back in time.

Jim Johnson, when the housing bubble was engineered in the 1990's under the Clinton administration, he was the chairman of Fannie Mae. I know because he used to be a friend of mine. So I have lots of Jim Johnson stories.

Of course, the Clintons were in the White House when Jim Johnson was at Fannie Mae, and they were off to the races.

It was extraordinary. I remember I was looking at the FHA strategic plan when the FHA Commissioner was negotiating with Freddie and Fannie to radically increase their credit in low-income communities. At the same time I saw the new FHA strategic plan, which was also planning on radically increasing its credit in low-income communities.

I turned to one of the top officials and I said, "Look, this is impossible. People are going to have to refinance their mortgage twice a year from prison to make these numbers."

The person looked at me and said, "Shut up! This is none of your business."

So I can assure you that the Treasury and the White House and Jim Johnson over at Fannie Mae were quite clear.

“One of the things that I have to point out is that one of the attendees is Jim Johnson, and another attendee is the campaign manager or the number one fundraiser for Hillary Clinton.”



So Hillary's fundraiser is going to be there, Jim Johnson is going to be there, and the administration is doing extraordinary things to juice the housing market. I just did a new commentary up on the blog called *Juicing the Real Estate Market*. So this is what they know how to do, and they're planning on doing it again. It's kind of like, "The gang's all here."

DR. JOSEPH FARRELL: Yes.

C. AUSTIN FITTS: I looked at the Bilderberg list and I thought, "Oh, great. The people who brought you the housing bubble, here we go again."

DR. JOSEPH FARRELL: Here we go again.

C. AUSTIN FITTS: Anyway, I agree with you that we set off a dynamic. The game is running ahead of everybody, and with things like artificial intelligence and the cyber hackings it's getting a little scary. But in that fluidity, there is opportunity. I think as the world looks at the way this is evolving and says, "This is really not adult." You're giving children powerful technology, and they're behaving like kids; they're not behaving like adults.

So you see this aversion, and that's an opportunity. So it's an opportunity to shift things. So what do we do? How do we take advantage of the opportunity?

DR. JOSEPH FARRELL: Well, you know I'm not a financial expert or anything, but my personal approach, Catherine, has been to look back at the period of the German hyperinflation between the wars, and what you saw was a very interesting thing going on. I've been kind of applying this, and that is to own things because what they were doing in Germany with the hyperinflation was you had people buying all sorts of land, houses, artworks, and so on and so forth. In other words, they were buying things that they could barter.

This has been kind of my approach since I saw all of this personally happen back in 2008 with the bailouts. I thought, "Uh-oh, trouble is



coming. I'd better own something."

C. AUSTIN FITTS: Whiskey and brooms.

DR. JOSEPH FARRELL: Yes, exactly. Up to that point I had not thought about owning a house or any property or anything like that. After that point I thought, "Debt may not be so bad in terms of a mortgage or a little plot of land or something."

The problem now is that there is such a loss of confidence in the public system, and such a cynicism in the institutions of government because for all intents and purposes they are not our institutions of government anymore; they're the corporations'. So I figured if I'm going to have any sort of minuscule amount of clout beyond my books I have to own physical things. That doesn't necessarily make me a gold bug.

C. AUSTIN FITTS: Right, but where's the opportunity for us because we can't protect ourselves one by one. We have to shift the whole state of play. I'm much more ambitious. I think there is a way. It's what you said, "In the fall we have to preserve Western civilization."

DR. JOSEPH FARRELL: Oh, absolutely. We have an opportunity with the internet to make the classics and to discuss the classics and to implement in our families, and let me put it this way: even to create institutions. They may be ad hoc, they may be informal, but to create institutions that discuss, plan, and do things on a community basis. This is not being done, but it needs to be done.

I was kind of dumbfounded that I've got a couple of groups that I've been told about that meet and do nothing but discuss my work. I'd rather they discuss Plato or something, but nonetheless there are groups doing this sort of thing.

If we can take that idea and expand it to like-minded individuals in our locality where we are, the other thing that I'm seeing is with the internet and social media we're not in communities anymore. Our communities are all online and they're all electronic. But how many of us know the



name of one or two of our neighbors that we live next to?

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: I think something like this has to be done, even if it's nothing more than saying hello to the neighbor lady and, "How are you?" and making sure she is okay and so on and so forth. We have to get back to this.

The other thing we absolutely have to start doing – and I don't care what it is – is we have to hold people accountable. We cannot have a system of rampant corruption and expect things to go on. There has to be rule of law and it has to be for everybody. You can't have a privileged class. We've got to start talking about these things and putting it out there and eventually figure out how we're going to enforce it.

If there's anything that we've learned from the last 15 years, our civilization is collapsing precisely because there is no rule of law.

C. AUSTIN FITTS: Right. There is no law, and it's more than just that. There is no accountability in the sense of what you're seeing is the people who engineered the last housing bubble running for President.

It's like, "Well, I guess we made a lot of money on that. Now we can run for President with it."

So you're watching zero accountability being held up. You know, crime pays. So the message is day by day by day crime pays.

It's interesting that even *The Economist* wrote an article with the cover story, *America's Aristocracy is Calcifying*, and they basically ended it by complaining that a Bush and a Clinton were running for President, and saying how mediocre that was.

DR. JOSEPH FARRELL: It is.

C. AUSTIN FITTS: Yes, it is. It was quite extraordinary because here you have



the official organ of the American Anglo Alliance saying, “This is pathetically mediocre and we object.”

DR. JOSEPH FARRELL: Exactly, and they are right to, but in a certain sense, Catherine, and we’ve talked about this before, the oligarchs within the Anglosphere, within the Western system, have become calcified. The reason is that they’ve sponsored their think tanks, they’ve given their foundation money to people who all think exactly like them.

In other words, you couldn’t get Bill Gates or a David Rockefeller to think anything else other than the box that they’ve put themselves into. This is why these Bilderberg meetings and CFR things are going to go the way of the Dodo bird because if you get a group of people that have been thinking the same way together for 70 years, they’re not going to be able to deal with anything.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: The other thing that I think is absolutely crucial that we need to start doing is we need to restore historical memory. This is something that has been lost.

C. AUSTIN FITTS: Yes, I agree.

DR. JOSEPH FARRELL: We see the same people who were responsible for the previous housing bubble getting right back in there, getting ready to pull the same thing again.

So we need to use the tools available to us – every one of us – the internet and so on. We need to start putting out the memory and the track record of who these people are – these so-called elites – and what they’ve done. Just keep hammering at it and making this a consistent part of public memory, of institutional memory.

“This is why these Bilderberg meetings and CFR things are going to go the way of the Dodo bird because if you get a group of people that have been thinking the same way together for 70 years, they’re not going to be able to deal with anything.”



The other thing that I think eventually we're going to have to do is we're going to have to put together our own sort-of independent think tanks to not only invite people of a particular point of view, but people of an opposite point of view. Just have open freewheeling discussions. Bilderberg meetings, Chatham House Rules, and all of this stuff that these groups have cloaked themselves with are not going to make it and it's not going to work for one very simple reason, and that is that they have no public accountability. This is the other thing that I think is necessary. We're going to have to have publicly accountable think tanks of people who are ready and willing to do the high-octane speculation and think outside the box.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: You can't look to the current academy, particularly in this country. You can't look to these foundations and think tanks. We're going to have to set up parallel structures. They may at first be formal, but set them up with the recognition that they may grow, they may morph, and invite open discussion.

This is not what is happening. Universities are gatekeepers for historical narratives and orthodoxies, and so are the foundations and these big think tanks.

C. AUSTIN FITTS: I have to tell you a very interesting example. When I'd had a series of efforts in the mid 1990's as the Feds tried to falsely frame us, I don't think it started with the Feds. I think it started with one of the defense contractors and a group of private people who falsified information, gave it to the government, and got the thing going. When it didn't work, the government tried to come up with something else.

They kind of stalemated, and at that point I had had lawyers who were not my choice stuffed in to represent me by the insurance company. The lawyers came to me and asked me to record all my recollections of working in the Bush administration. I later found out, many years later from an insider, that they had decided that they couldn't frame me on anything I did after I left the administration, so, "Let's frame her for



something she did during the administration.”

So this was going to be the inside doke they used to get me. Well, of course, naïve me, I just make six 90-minute cassettes and give them to the attorneys.

Then they went ballistic. Everybody wanted to listen to them, to my shock and amazement. We finally had to put them up on the internet because we'd made so many copies. They just went viral.

The first thing that happened was several people who I'd worked with suddenly disappeared from the public scene. I was told later that their careers were ruined.

I think what happened was you got a group of people over at the CIA listening to these tapes, and they had no idea. They had no idea what was really going on downstairs. These tapes gave them a view into reality, and it was a total shock to them. They had no idea.

Instead of the tapes being used to frame me – because there was nothing to frame me on – it basically destroyed a couple of former and potential cabinet people.

One of the things I believe is you don't tell stories out of school. I would never have made those tapes if the attorneys hadn't insisted.

So the funny thing was that they got hung on their own petard. But I think it was an enormous education, and I think it's very interesting how many times I will have people who think of themselves as a member of the elites come and complain to me that the human race or 'these people' or 'that people' are acting stupid. What I realize is they have not a clue what those people's contexts and circumstances are, and why they're behaving the way they're behaving.

I keep telling them, “Look, if I was in their shoes, I'd do the exact same thing. Here's why it's logical...” What I realize is their ignorance of reality is profound.



DR. JOSEPH FARRELL: Oh, yes. They live in their own virtual reality, and they want everybody else to live in their own virtual reality. The other problem that you just pointed out is they've got the American federal government, at least, which is so large that it doesn't even know what it's doing anymore. You can get away with corruption on a rampant scale simply because it is so large, and a few key people in a few key places can pull off all sorts of things. Just look at 9/11.

C. AUSTIN FITTS: Here was the problem: As you centralized, the people who rose to power were the people who would say, "Sure," and go along. You had a lot of productivity in the system which was fat that you could live off of, but as those people get forced out, securities is the perfect example.

What we're watching is another productive guy, Hagel, getting forced out. As the grounded people – the productive people – get forced out, the system becomes more and more fragile, and more and more ridiculous.

DR. JOSEPH FARRELL: Yes. It is so fragile now, Catherine, that I think it is absolutely essential that we have to restore historical memory, we have to challenge the orthodox narratives of history that we've been fed, and we have to establish independent thinking bodies that do this. Let's not call them 'think tanks' right now because that has bad connotations.

C. AUSTIN FITTS: We can all them 'think networks'.

DR. JOSEPH FARRELL: Yes, 'think networks' is a good phrase for it. We have to have do this on more than simply an accidental basis that targets certain things and so on. I do attempt to – as you do on your website – target certain areas and broad areas for continued commentary. It's interesting to see the response that people get because it gets them thinking and digging and looking in other areas and so on and so forth.

I think this is a part of it, and eventually institutions will have to come out of all of this that are alternatives to these Heritage Foundations and Brookings Institutes and so on and so forth that have been giving us the



same swill for decades. Now we're in a situation in the world where their solutions aren't working and they can't think of any other solutions because they're thinking in their isolation.

C. AUSTIN FITTS: The line is so blurred between advocacy and reality that they don't function in reality anymore.

DR. JOSEPH FARRELL: They don't.

C. AUSTIN FITTS: Before we close, I have two more things. One is we got asked a question, and I promised that I would put the question to you for one subscriber. It's a little bit related, but not completely. They were saying that you and I were saying that we haven't had hyperinflation because of a variety of reasons. The questioner said, "Wait a minute. What about the inflation in the housing and stock market bubble?"

I just wanted to address that with you. Let me start by saying that a rise in price coming from monetary inflation, let's say we have a real asset of a real estate trust that is trading in the stock market.

As you debase the currency, the price and the value goes up only because the value of the currency you're pricing it at goes down. So it's not that the value is increasing; it's just that the currency is debasing. That's different than a bubble. A bubble is when values go up way above their market value.

DR. JOSEPH FARRELL: Right.

C. AUSTIN FITTS: So there's a difference between bubbles and debasement. I don't think in many respects different parts of these markets are bubbled; I think they're simply reflecting prices that are debased. I just wanted to say that first.

But what we were talking about was the fact that labor deflation coming

“As you debase the currency, the price and the value goes up only because the value of the currency you're pricing it at goes down.”



from globalization and coming from new technology is offsetting and soaking up a lot of the monetary inflation and basically spreading the dollars around more and more places, and countries and population is also helping do that as is the digital control.

I don't know if you wanted to say anything about inflation, but I know we've had many people believing that there is hyperinflation coming and it hasn't come.

DR. JOSEPH FARRELL: I totally agree with you. We do have to distinguish between bubbles and inflation. Like you say, we're looking at perhaps another round of it coming up.

I don't have anything to add to that. I'm foursquare with you there. I go back to the fundamental problem that if there was going to be hyperinflation, we should have seen it by now. Again, and I've said this many, many times before, we have heard these predictions of hyperinflation since Nixon took us off Bretton Woods.

It's kind of like rapture predictions. This is what I mean by 'historical memory'. We're hearing the financial analysts putting out all this hyperinflation talk. We've been hearing it for years now, since the bailouts – if not before.

My point is that we've been hearing it really since Nixon, if not since the establishment of the Federal Reserve. Obviously, yes, the currency has been debased since that occurred, but we have not seen sudden hyperinflation that everybody has been predicting.

C. AUSTIN FITTS: Oh, we've seen slow burn inflation.

DR. JOSEPH FARRELL: Exactly.

C. AUSTIN FITTS: Our incomes are declining and our expenses are rising.

The other thing he asked about, which I think is really good, was he asked about both peak oil and what I call 'peak everything'. I was at a



gold conference in New Orleans and somebody asked Jim Rogers about peak oil and he said, “Forget peak oil. It’s peak everything.”

DR. JOSEPH FARRELL: Yes, exactly.

C. AUSTIN FITTS: Right. The reality is we have more and more people, and we’re stripping the planet out of its resources. That is a big problem.

DR. JOSEPH FARRELL: I’ve always taken issue with the idea of peak anything because let’s just look at one of the means of Mr. Global, and that is carry and capacity or overpopulation or whatever you wish to call it.

I go back to the point that the idea of a maximum carry and capacity for the planet was first put out in Venice. It was put out in the 17th century by Giovanni Ortiz. He was the fellow who came up with the idea.

In other words, long before Malthus did it they were talking about this in Venice. So whenever I hear ‘overpopulation’ the first thing I think is ‘corrupt financial oligarchy seeking to maintain its own power’.

The problem with these things is we need to remember that nothing is set in stone. There was a time when petroleum was worthless. What made it valuable was the advent of technologies that could use it. It’s the same thing with carry and capacity. This changes with the ability of technology to offset population growth and so on.

As for peak oil, I’ve never been a believer in the idea that this is a fossil fuel. I’m definitely of the abiotic theory on oil, and let’s remember that it was actually the Rockefeller interest that put out the idea that oil was a fossil fuel, mainly that it was a very scarce, rare resource and so on and so forth.

So, yes, I do think we may be approaching peak corruption.

C. AUSTIN FITTS: I will say this. Australia is 90% of the US land mass, and they have 25 million people. It feels a lot more wonderful to have those kinds of open spaces. I do feel we’re kind of pressing in on each other in



places.

DR. JOSEPH FARRELL: Well, yes. I'm from the Midwest, and I've driven all over the Midwest, from Texas to Wyoming and Montana and so on and so forth, and every time I hear 'overpopulation' as I'm driving between downtown metropolitan Lusk, Wyoming and whatever, I'm thinking, "What are they talking about?"

C. AUSTIN FITTS: They're talking about the fact that a lot of the population is being moved into cities.

DR. JOSEPH FARRELL: Exactly.

C. AUSTIN FITTS: So the cities are growing and the rural areas are being stripped everywhere around the planet.

DR. JOSEPH FARRELL: Yes, and if we're going to start talking about things like this, what we really need to start talking about is: Do we really need these great big sprawling megalopolises? The answer is no. I think they are very obsolete as a matter of fact.

I grew up in a city in South Dakota that at the time was not even 100,000 people and we had all the amenities of New York City. Why would anyone therefore want to live in New York City and pay through the nose to do so?

I think we really have to look at: Do we really need to pack more and more people into these sprawling megalopolises? The answer is no. The technology of the big city, given what is happening now with internet and new forms of distribution and online shopping and so on and so forth, these great big sprawling cities are as obsolete as the Dodo birds.

As far as I'm concerned, it's not the nation state that's obsolete; it's the city that is obsolete.

C. AUSTIN FITTS: Right.



DR. JOSEPH FARRELL: We need to start adjusting our thinking. We need to look at other ways to approach these types of problems. Do we have overpopulation? Yes. In New York City we do. In Shanghai we do.

C. AUSTIN FITTS: Twenty-four million people!

Let's talk about debt. Our First Quarter Wrap-Up was Planetary Debt and we looked at the continued explosion of debt around the world, including now the developing world as well. Forty countries with over 100% debt to GDP. So what is the end game on this? Clearly part of the inflation as you print money and you pile it up in the fixed income markets, so if the planet is a house, we have a \$1 million house and \$1 million trading in the equity markets and \$100 million mortgage floating along in the fixed income market.

The big issue, of course, in the capital markets right now is if interest rates start to rise – which they're doing in Europe and here – the only place interest rates are coming down right now is in Russia. If interest rates start to rise, where is all that money going to go? You could have enormous inflation in the housing and equity markets if it crashes up. Of course, it could go the other way.

What was the goal here? What is the end game?

DR. JOSEPH FARRELL: I'm going to crawl way out onto the end of the twig, way beyond graphs and charts and so on, and what I think is going on is a philosophical battle at the very highest echelons. There is a school of thought out there that the debt now is so massive on a global basis that it can never be repaid.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: That is a spiritual situation because if that is the case, then what do you do?

“We need to start adjusting our thinking. We need to look at other ways to approach these types of problems.”



C. AUSTIN FITTS: Let me just stop you for a question.

DR. JOSEPH FARRELL: Sure.

C. AUSTIN FITTS: The question is: Who holds the debt?

DR. JOSEPH FARRELL: Exactly.

C. AUSTIN FITTS: My question is: Are all the holders of the debt human and on earth?

DR. JOSEPH FARRELL: Yes, that is precisely where I was going. Crawling way out onto the tip of the twig now, I suspect that there is a possibility that not all of the holders are on this planet.

There is an old statement by Charles Fort to the effect that we are owned by somebody, that we are property, and they are not here on this planet.

C. AUSTIN FITTS: There is a wonderful scene. I don't know if you've seen *Jupiter Ascending*. There is one point where one off-planet oligarch screams at the person from Earth, "Look, you're a very small part of a very big corporation."

DR. JOSEPH FARRELL: Exactly. So I suspect that it may be that this is the case. Now if that is the case, let's go back to our *Breakaway Civilization* thinking for a moment because, as I put it in the Secret Space Program talk – the first one I did – the post-war American National Security apparatus had three problems that they were confronted with that they had to deal with all at once. That was the communist bloc, then indications of this surviving Nazi organization, and finally UFOs.

I suspect that they took the decision that if they were thinking in terms of ancient history, possible visitors from off-planet, and the connection between the two, that they were thinking, "By golly, this time around we're just going to go it alone. We're going to stand for human independence and sovereignty."



If this is the case, then we have to consider the possibility that this piling up of huge amounts of debt is simply the prelude to pressing a reset switch to doing what the ancient Samaritans did with the so-called ceremony of the breaking of the tablets where the king would come out and ceremoniously break tablets of debt. In other words, he would void all current contracts and indebtedness and simply wipe it all off the slate.

They could be getting ready to do that, and it would be a perfect situation to bring in a new global currency system that was not based on the idea of debt. In order to do that, in order to make any such system like that work – not saying that you're getting rid of the idea of debt altogether, it's just that you're getting rid of the idea of monetized debt functioning as money. If that's what the game is, and a big underlining on that word 'if' folks, if that's what they're up to then the other thing that you would need to make such a financial system work are completely different types of energy technologies.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: Energy technologies like cold fusion, some technology to tap into the zero point energy and so on, and lo and behold, what is very interesting to me is we keep seeing these stories coming out one after the other in little, odd places where they are talking about these energy technologies and so on. Even the Bilderberg group a few years back made fusion one of its major topics of discussion.

So, they are getting ready for something. I think they're getting ready for something big financially. A reset is possible, like I've been talking about. But to do this, they've got to have a different energy system.

C. AUSTIN FITTS: Right.

DR. JOSEPH FARRELL: This energy system is reliant on technologies that if allowed into the wrong hands would be terribly potentially destructive. So the other thing you need is a global surveillance so they are controlled. So they're putting all these dots together. That's what it looks like to me.



C. AUSTIN FITTS: One possibility is this explosion of debt is really an entrapment system to then put everyone over a barrel so that you can reengineer to this global system that is being introduced through things like the trade agreements.

DR. JOSEPH FARRELL: Yes, yes.

C. AUSTIN FITTS: Part of that, you're right, is the energy technology. So you're trying to get enough centralized control and enough global systems so you can run an entirely different platform for currency for energy for all these different things. But, of course, you can't tell anybody. I think if you look at those seven secretaries of Treasury who are writing the letters saying, "You've got to do TPP," basically they're representing the bond market.

DR. JOSEPH FARRELL: Yes, and the question is: Why? I go back to a fundamental thing here. If you're going to put into play a global government, why do you need one? We've been working pretty well without one for a long time, but very clearly there are people who want one. The question is: Why?

I don't think it's just simply to feather their own power because it's bad enough running a country the size of the United States. Imagine running the whole planet. I wouldn't want the job. I don't know anybody who's sane who would.

In other words, there is an external factor here that seems to be in play, at least to my mind. You need a global coordination if you are under some sort of potential threat, and that is the bottom line for me. I think this is what is driving things in secret. They need all of this for something that they may know is imminent, and we've got to put it into place as fast as we can. That's the way they've been acting.

C. AUSTIN FITTS: I agree. Well, as you can see, our situation – whether locally or globally – is fluid. Is that fair to say? It's uncertain, but fluid.

DR. JOSEPH FARRELL: Very fluid.



C. AUSTIN FITTS: We're willing for everything to turn out just fine. Anyway, opportunity abounds.

The last thing I want to talk about is I want to go over, again, your book. I have preordered it twice because I want to make sure that I get it. I'm taking no chances. But it is available for preorder. We can find it through your website or through Amazon, correct?

“We're willing for everything to turn out just fine. Anyway, opportunity abounds.”

DR. JOSEPH FARRELL: Yes.

C. AUSTIN FITTS: And give us the name and just give us a quick quip about it.

DR. JOSEPH FARRELL: The new book is called *The Third Way: The European Union, the Nazi International and Corporate Fascism*. It's a book that I had planned a long time ago to do. In fact, some of the research that appears in this book I did when I was writing *Nazi International* but I decided not to use it in that book because it was going to make it unwieldy, and it functions better in this book. I wrote it in response to questions I kept getting from people, “Where is this group now, and what are they up to?”

I point out that the logical implication – if you've been following what I put out in previous books – is that it's in Europe and that is still the power base for it. It's still doing the same old thing.

It should be out in mid-July. My publisher just sent me an email today and said that is the possibility.

C. AUSTIN FITTS: Okay.

DR. JOSEPH FARRELL: Basically in the book I examine German war aims from World War I and World War II. I show the consistency of them. I examine German policy vis-à-vis Islam, which has also been remarkably



consistent since the Kaiser. I toss out the hypothesis that maybe this war on terror isn't really a war on terror; maybe it's a war on —

C. AUSTIN FITTS: Really!

DR. JOSEPH FARRELL: Yes.

C. AUSTIN FITTS: You've got to get Islam into the Western banking pro-interest model.

DR. JOSEPH FARRELL: Yes, exactly. This has been a consistent part of the German foreign policy arsenal since the Kaiser. I point out the technological interests, and there is just a lot of new stuff in this book. It begins with a bang and ends in controversy.

C. AUSTIN FITTS: Well, you know, I'm really happy that it's on pre-order because it gives me something to look forward to, and this is a world where you need to have something to look forward to. So this will give me something to look forward to until early August. So you've got to start working on a new one by early August.

DR. JOSEPH FARRELL: Oh, I've already started working on a new one. I've been reading research for the new one.

C. AUSTIN FITTS: That's good because we always need something to look forward to. Dr. Joseph Farrell, I can't tell you how much energy you bring to all of our world. We appreciate it. You are a thinking network in and of yourself.

DR. JOSEPH FARRELL: Thank you. I appreciate you having me back on, Catherine.

C. AUSTIN FITTS: Okay. Have a wonderful evening, and we'll be talking to you again next quarter.

DR. JOSEPH FARRELL: Alright. You, too.



C. AUSTIN FITTS: Bye.

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