

BUILDING WEALTH IN CHANGING TIMES



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# The Solari Report

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MAY 1, 2014

## Physics, Power and the Reinvention of Money

with Dr. Joseph Farrell

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# Physics, Power and the Reinvention of Money

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**C. AUSTIN FITTS:** Good evening. Welcome to The Solari Report. Today is April 24. We're recording for next week and I'm joined by Dr. Joseph Farrell, who needs no introduction on The Solari Report. Tonight we're talking about physics, planets, power, and the reinvention of money; and that title was inspired by my reading of two extraordinary books by Joseph. I call them contributions. They're part of a series. The next one's coming so hold on for more. They're part of a series that Joseph began after the financial crash and the bailouts. The first one, *Babylon's Banksters: The Alchemy of Deep Physics, High Finance and Ancient Religion*, was published in 2009 and then *Financial Vipers of Venice* was published in 2010. We're going to be talking about those two books and the third coming in several months. Joseph will tell you more about it. I wanted to have this conversation this evening, because these books are extraordinary in helping you understand the very deep issues behind money. Money is only a piece of a governance system and you can't begin to think about understanding how money works let alone proposing changes in how money works unless you understand it as part of that bigger governance system. You have to understand the deep values and mechanics behind it, and I think Joseph does a very good job of flushing that out. I think that's invaluable for understanding a lot of the things we're seeing and watching that are going on financially on this planet. Joseph does a lot to go into the history of these issues and tying into the deeper issues is extremely valuable to understanding current events. It's valuable to understanding where we're going as a global financial system; so with no further ado, Joseph, welcome back to The Solari Report.

**DR. JOSEPH FARRELL:** Thanks for having me back, Catherine. I'm excited to be here.



**C. AUSTIN FITTS:** Okay. So, *Babylon Banksters*. Why don't you give us an overview and we'll follow that with why physics and money are so integral to each other?

**DR. JOSEPH FARRELL:** I conceived of this miniseries of books about banking and the history between finance and physics a couple of years before the bailouts actually occurred. I plan out my books a long time in advance before I'm actually writing, and I conceived of *Babylon's Banksters* to try to get people into the mind of thinking about the banking system as something very old and very studied. To get people to think of the banking management class as a class that's been around for a while and that it is very practiced and competent in what they do. Then with *Financial Vipers of Venice*, I had actually conceived of that book while I was writing *Babylon's Banksters*. I'm planning a third book eventually in the series that will carry the story forward to Stockholm and Amsterdam. It will cover the founding of the first modern central banks and then on to the Bank of England. Eventually it'll get to the Federal Reserve; but there is a third book that is kind of a hidden text to *Vipers of Venice*. It will be coming out in a couple months and its called *The Thrice Great Hermetica in the Janus Age*. That goes into the hidden text of the deep politics story behind what I talk about in *Financial Vipers of Venice*. *Babylon's Banksters* is really a book where I try and expose the relationship between what I'm calling open systems of physics and open systems of finance. The two are definitely entangled and as you very, very carefully pointed out, when we look at a system of money, we're also looking at a system of governance. I would understand a system of governance to include the general cultural aspects of a society as well as the actual mechanisms and agencies of government itself.

**C. AUSTIN FITTS:** Oh, absolutely.

**DR. JOSEPH FARRELL:** Yes. With *Babylon's Banksters*, what I'm attempting to do is to show how ancient systems that evolved in Mesopotamia primarily, but to a lesser extent in Egypt, moved from what I would call real money to what I call in *Babylon's Banksters*, the facsimile of money. This is a system of monetized debt, which is what we have now, and concognisant and concurrent with that movement from a system of



money that's based on the actual surplus of a state warehouse back then to a system of monetized debt in bullion. Whenever you see bullion as a system of backing for financial systems in ancient times, what you're dealing with is monetized debt. When you look at Babylon in particular you're dealing with financial systems that are very cleverly moved (I think deliberately so) from a system of basically clay tablets, the Babylonian equivalent of paper money, which were simply bills of exchange drawn on the state warehouse. We were dealing effectively with debt-free money that was issued by the state and often times in the form of loans. These loan tablets also circulated as a kind of private, monetized debt money; and then eventually what you see happen in Mesopotamia is a movement to bullion. This movement, interestingly enough, occurs at approximately the same time that you see the rise of the big empires (Alexander and before him the Persian Empire). These are all bullion-backed empires and what they did is they created an ancient version of a military industrial complex. It gets to the point when you study this stuff (I pick up on that story in *Financial Vipers of Venice*) where what is created is an international bullion brokering class. This system of money in turn means that you have to raise large armies and pay them in specie, because this is the only kind of currency that will be accepted internationally. In other words, you can't exchange a Babylonian clay tablet if you're doing business in India, because it's not going to do any good in India. You can, however, do it with bullion. What this does is create the means for a big military to go invade countries, enslave people to mine the bullion, to pay the big army to go into countries, and enslave people to mine the bullion. You get caught in this, what one person that I researched called, the coinage slavery military complex. You get locked into this cycle and we've kind of been locked in this cycle ever since then.

**“Whenever you see bullion as a system of backing for financial systems in ancient times, what you’re dealing with is monetized debt.”**

**C. AUSTIN FITTS:** Well, I would add one thing: what happened in Europe, which didn't happen in Asia, because I'll never forget reading Sun Tzu and trying to understand, “Why is this so different than western military





philosophy?” Which led me to think, “It’s so energy efficient.” Then I realized, “Oh, they didn’t have a bond market.” So the Europeans developed a bond market, which meant they could leverage the thing and then add derivatives. Then we really went to the moon; and so by creating a bond market you basically talked the population into going to war way before they have to start paying.

**DR. JOSEPH FARRELL:** Exactly. This is the other thing, we need to understand something that becomes a profound question the further we advance in history. This goes way back to Mesopotamia, because it’s been part of the western legal financial tradition ever since the ancient times that the power of issuance of money rests with the crown. It rests with the government itself. It doesn’t rest with a private group or private interests. It’s not just what money represents, it’s who money represents that very important here.

What you see happening over time in ancient times is as this bullion broker class is created, this class becomes an international class, much like the modern-day international merchant banker. They become an international class beholden, more or less, only to themselves and manipulating governments behind the scenes by means of fiscal policy. We’re dealing with a very, very old game here. It’s interesting that one of the steps that was taken in ancient times to legitimize this transference or this change of money from bills of credit to bullion and to a kind of monetized debt-based system was precisely the alliance with this bullion brokering class with the temple and with religion. This gave it the probity that it needed to have its financial medium accepted by the public. It’s a very complex story and I kind of pick it up there in *Babylon’s Banksters*. By the time you get to *Venice* you see this trend not only has repeated itself, but it’s added a lot of nuances that I won’t actually get into.

**C. AUSTIN FITTS:** One of the things that I wanted to add, because I thought the description with the relationship to the temple is very interesting and very well done in *Babylon’s Banksters*. I’ll never forget walking into the Port of New Orleans. You have the biggest cathedral right down there, and I said, “Well, if I was the pirates sailing in and docking in New



Orleans, where would I want to hide my gold?” And I said, “Oh, underneath the church. Perfect. Of course no one would look down there.” But I think one of the things I want to stress is, the hardest thing in the world for the international bankers is to come up with a governance system that really works for governing the currency and the money. One of the reasons you align it with the temple is because not everything can be determined by price. You need to have law and you need to have a strategic framework; so you’ve got to get everybody to agree on some kind of higher purpose in thinking than just price. The masons didn’t go all the way into the temple, they were trying to get out of the church, but if you look at their philosophy, it’s the same thing. They’re trying to get everyone to stay in a higher mind, because otherwise you won’t govern the money, the money will govern you and it will fall apart.

**DR. JOSEPH FARRELL:** Exactly. One of the things that struck me about the movement of the financial class and its alignment with the temple was precisely this ability to manipulate the culture, whatever they were in at the time (be it Babylon, be it Egypt, or for that matter be it Asia). Another pattern that we need to mention here while I’m thinking about it with respect to ancient times is that bullion, very early on as a medium of exchange, is very quickly tied to a bimetallic ratio. When we’re talking about bullion, I want people to understand that we’re dealing not just with gold, but with silver. Once you get into the study of the ancient manifestation of this bimetallic system, you see that Asia more or less (I emphasize more or less) consistently valued silver over the long term much higher than it did gold, whereas the West tended to the opposite valuation. It tended to value gold more than it did silver.

**C. AUSTIN FITTS:** I’m not sure it would be that way currently. Today I think gold has transformed Asia.

**DR. JOSEPH FARRELL:** But my point here is that it really is an indicator is that you have this bullion brokering class manipulating bullion on both ends of the spectrum, both in Asia and in the West.

**C. AUSTIN FITTS:** Oh, yes. They’re trading the gold and silver ratio back and forth.



**DR. JOSEPH FARRELL:** Absolutely. All the time.

**C. AUSTIN FITTS:** To great advantage.

**DR. JOSEPH FARRELL:** To great advantage to themselves and in *Financial Vipers of Venice*, as you know, I point out how this was very deliberately manipulated by Venice for the destruction of some of its greatest competitors. It's a huge story. It begins (in terms of our modern system) in Mesopotamia where you have two competing views of what money is and who it represents. We've been struggling with that set of alternatives ever since then.

**C. AUSTIN FITTS:** Yes. Basically, do we want closed or opened, fiat or gold? Those are the big choices on the matrix.

**DR. JOSEPH FARRELL:** Yes.

**C. AUSTIN FITTS:** There are a couple of things about Venice, which are very, very interesting. You're talking about a very small city-state that had an enormous impact and one of the reasons is if you look at the old Venetian banks, they essentially invented double-entry bookkeeping when the printing press got started. The combination of double-entry bookkeeping with the printing press was an explosively powerful information technology.

**DR. JOSEPH FARRELL:** Oh, yes. Absolutely. Now, let's pause here and talk about Venice in this respect very, very carefully. I did not talk about this in *Financial Vipers of Venice* and I didn't talk about it to a purpose, because there's a possible and, in my opinion, probable hidden history that lies behind this that I get into in the book that's now at the publisher called *Thrice Hermetica and the Janice Age*. The man that is credited with inventing double-entry accounting is a Venetian mathematician by the name of Pacioli and he actually wrote a mathematical treatise on how this system of accounting worked. It became basically the bedrock for modern accounting systems. The trouble is, this is coming out of the clear blue. There's no preparation for it at least as far as the public history is concerned. I'm going to clue



your listeners in here to something that's in the new book that most people won't find out about until a couple of months from now. I strongly suspect that this accounting system was around for much longer than that and was a tightly held secret prior to the Venetian revelation of it. The reason I think this is when you look at Venice's tapestry of alliances in the Middle Ages guess who they are consistently and traditionally aligned with? The Templars.

**“When you look at Venice's tapestry of alliances in the Middle Ages, guess who they are consistently and traditionally aligned with? The Templars.”**

**C. AUSTIN FITTS:** Absolutely, and I think the Templars were using it long before.

**DR. JOSEPH FARRELL:** Yes. Absolutely, because when you look at what the Templars are doing they have taken a cue from their contacts with the Islamic world and used the Islamic conception of the note of hand, which is essentially a check, to deposit funds in one preceptory in a Templar house in Europe. They would then withdraw them at another. To do this you have to have an international system of communications, of couriers, and most importantly of accounting; and I personally, Catherine, just don't see any way that they could have managed the vast amounts of money that were flowing through Templar preceptories at the time without some sort of modern system of accounting to do it. I think this is where the Venetian understanding of double-entry accounting comes from. Now, there are lots more to this Templar-Venetian alliance that I don't really want to talk about until the new book is out and people can see the big picture of what's going on. Trust me folks it's huge. When we look at the Templars and when we look at the banks on the rialto in Venice, in Venice we have the first real modern system of deposit banking. In other words banks were actually handling account's payments within the city of Venice simply on ledgers. There was no exchange of specie or anything else in their transactions within Venice itself. This was all done by simple ledger entry and so on and so forth. Now, the Templars, when you look at what the Templars are, they are a huge international military industrial intelligence banking complex. That's exactly what they are. What they





make possible for the first time in the Middle Ages is the intergenerational accumulation of capital.

**C. AUSTIN FITTS:** Cross-placed. It's not just the intergenerational accumulation of capital, but it's cross-placed in another family form.

**DR. JOSEPH FARRELL:** Absolutely. This means that you have an enormous mechanism that creates an enormous amount of liquidity that you can actually follow. You can actually follow the flows of liquid capital within the Templar order and understand a bit of European history and what's going on behind the textbook descriptions of history. It's very, very important. In Venice, the interesting thing here to note, Catherine, is that when the Templar order is eventually suppressed by Philip le Bel beginning in 1307, and finally with the official suppression in 1313, right smack-dab in the middle of this in 1310 Venice creates its notorious Council of Ten. Now, the reason that I think these events have to be related is that the Council of Ten becomes Venice's intelligence agency. It becomes their substitute mechanism for what they perceive as the loss of their international contacts and networks with the Templars, and in many cases the Templars are simply rolled into the Council of Ten. That's another part of the story. So we're looking at the creation here in the Middle Ages of a system of international finance, of a system of international intelligence gathering and finally, of course, we're looking at an international military industrial complex. Fielding knights in battle was a very expensive proposition at the time, so we're looking at all of this with the Templars; and the Venetians are the ones supplying the Templars with their ships. It's a tidy arrangement.

**C. AUSTIN FITTS:** There's a very important piece to this and it's one that's not often understood, and you rarely see it discussed today. That to me is insurance. Within the financial system is the insurance that rules the world, because if your insurance goes bankrupt, then your equity can get wiped out. Think of equity on your home.

**DR. JOSEPH FARRELL:** This is the other thing that people have to understand is that the modern insurance is, as you said, a Venetian creation. We had talked earlier about space and the collateralization of space. I've been



mentioning to people off and on that what we see being done with the collateralization of space now is precisely the Venetian model. You are collateralizing the return on your investment or financing of a trading expedition in return for a stake in the spoils of whatever it is you bring back or whatever it is that you find out there. This is exactly what we're doing. On top of this, of course, the Venetians are adding their insurance to it. So yes, the model that we're looking at today is essentially, believe it or not, the Renaissance model of doing things.

**C. AUSTIN FITTS:** I'll never forget the first time and the only time I've been to Venice. I had a room next to the Grand Canal, and Venice is a very small city-state and it's trying to get independent again. I don't know if you saw the recent vote but it's a small place and of course it is always fighting with the ocean. I woke up and I could hear the ocean lapping against the building and I could hear in my mind it whispering, "Risk, risk, risk." I realized, here you are, you're a relatively small group of people in a relatively small place and what you can do? You've built this merchant ship and navy capacity and you're sailing the world trying to trade and how did this tiny group of people get to be so powerful and so influential? Part of it was their whole approach to risk (good and bad, right and wrong). The insurance thing is a big piece of it.

**DR. JOSEPH FARRELL:** It's not only that, but we have something else happening with Venice (again this is a model that I think you can trace back in certain respects to Babylonian times) which is that Venice becomes really the first good, modern exemplar of mercantilist policy. There is nothing that is done in Venice that is not involving both agencies of the state itself and special privileges that the Venetian Oligarchs managed to risk not only from their own state, but also from the states that they're trading with. Venice really gets its start with something that's called the "golden bowl" that was issued by the Eastern Roman emperor in 1082, which granted Venice special trading privileges and tax exemptions within Constantinople. So you had the rise of the Venetian quarter and then later the Genoese got into that act. You had the rise of the Venetian quarter in Constantinople that leads ultimately to The Fourth Crusade and Venice's role in sacking the city. We see that emerge as a typical policy of the financial elite at that time



and this is something they've been following ever since.

**C. AUSTIN FITTS:** Let's step back and shift, because I want to talk about physics and the cycle of waves. You turn in *Babylon Banksters* to talk about fundamental physics, how the planets work, and discuss a way of looking at the behavior that we experience on the planet in the economy. That really starts to go at the fundamental issues that need to be understood in terms of our geophysics and knowledge, both the visible and the invisible, how the energy in the universe works and what that means to the economy and therefore the design of the financial system?

**DR. JOSEPH FARRELL:** By closed systems of physics, I mean essentially a system of energy where you are reliant on nonrenewable energy sources, and also a system of energy where the coefficient of performance of return on any work done in that energy system never approaches, much less surpasses, unity. In other words, you put X amount of energy into a system, be it a financial system or be it a machine, and you get X minus N energy out of it; so you're always in a losing game in that kind of energy system.

**C. AUSTIN FITTS:** You've got built-in entropy physically.

**DR. JOSEPH FARRELL:** Yes, precisely. You've got built-in physical entropy in the system and when you wed the finance aspect to it what you have is built-in entropy in the system of finance and also by necessity of the case you have a closed system of finance that's in the hands of the very few. In my mind, this is the first thing that people have to understand. When you go back to the ancient times and to the kinds of economies that were running very efficiently on debt-free money, they were in a certain sense closed systems in that they could not successfully conduct much international commerce even though they had successful domestic economies. Once of the debt instruments began to be traded as actual media of exchange, the situation arose that the energy system that you were basing all of this on was human labor, slave labor. So you would actually collateralize your children sometimes in loans and if you couldn't repay the loan, then they'd come in and take your children to



put them into debt slavery. This led to the complete breakdown of society, because as debts mounted the ability of society to maintain its agricultural production and its manufacturing production dwindled. So you had the institution within Mesopotamia in the years of Jubilee where the kings would come out and perform the ceremony of the breaking of the tablets. What that meant was all debts were canceled. It was pushing the reset button, because society couldn't function without it and this was a closed system. The other thing that we have to understand is that in ancient times, is the temple that the bullion brokers allied themselves to. The temple is in the hands of priests that are proficient in astrological and astronomical prediction. Whether we like it or not the ancients believed that they could predict the horoscopes (what they call the mundane horoscope in modern terms) for a nation. A horoscope wasn't something you predict for an individual like you find today when you go into the shopping line at the grocery store and see the little sun-sign books in the aisle. That's not what they were doing. They were predicting aggregate horoscopes for an entire nation, for the king.

**“A horoscope wasn't something you predict for an individual like you find today when you go into the shopping line at the grocery store and see the little sun-sign books in the aisle.”**

**C. AUSTIN FITTS:** A large system.

**DR. JOSEPH FARRELL:** A large system, exactly. You find records of this in The Bible with Joseph making his prediction of coming years of famine. We better store up, and lo and behold it happens. He gains pharaoh's approval. This is very much part of the ancient way of thinking, and what they're really saying here is something very interesting. If you step back from astrology and think of it in more modern terms, what they're really talking about are boom and bust cycles. I became interested in this because when I was researching *Babylon's Banksters* I made a very, very interesting discovery and that was an almost unsung legacy of President Hoover from the Great Depression. Hoover had this very laissez faire attitude where the government should not get involved in trying to sort out the mess that has resulted from the depression. Hoover did do one



thing however: he demanded from the U.S. Department of Commerce that it come up with an explanation for why we keep going through these boom and bust cycles, and he appointed a man named Edward Dewey to study this and report to him on what he found. Dewey began investigating cycles of almost every conceivable thing that you can imagine (rubber production, soy bean production, sky scraper construction) any sort of activity that showed a cyclical behavior pattern; and when he compiled all this he was rather stunned at what discovered. He discovered long-wave cycles of 9 years, of 18 years, even a cycle of 54 years, where there were these long, long waves of boom and bust and these appeared to him to be part of physics rather than something that human action, government policy, or anything like that could fight against. “The best that we can do,” he said, “is to understand when we’re entering a cycle that our policy might be able to exacerbate a cycle or ameliorate it, but it can never ever damp it completely.”

**C. AUSTIN FITTS:** It’s too powerful.

**DR. JOSEPH FARRELL:** It’s extremely powerful, because what he’s really saying is that there is a huge macro-physics that we don’t understand, because it has never been given adequate attention.

**C. AUSTIN FITTS:** That we know of.

**DR. JOSEPH FARRELL:** Exactly. When I read this I thought that this is the same thing that the ancients thought. There is some cosmological connection to financial activity in the aggregate that is part of a deep physics that they may have understood much better. As I began investigating this, I discovered that during all four major American depressions there has been an astrological configuration called the Grand Cross that has either occurred during them or that has short preceded them. Now, Dewey went on to find a little known foundation (it’s still in existence in New Mexico) called the Foundation for the Study of Cycles, and that’s all they do. They study cycles of every conceivable thing you can think of. I’ve seen some of their literature. But the interesting thing, Catherine, is I discovered that as members presenting papers in this foundation, you have economists from things like





Mitsubishi Bank. The picture also began to emerge that we might be dealing with some hidden knowledge on the part of major financial institutions that they realize that there's more to this business cycle than merely studying financial graphs and charts, that there's physics at work that actually impacts financial activity. I think that the ancients had their finger on something that we're only just beginning to relearn.

**C. AUSTIN FITTS:** One of the things I've always wondered is when you look at the system globally as H.A.A.R.P. and the cell towers with the whole manipulation of the electromagnetic fields, to what extent are they trying to ameliorate another cross? Have they looked into the future and said, "Okay, we're very worried about what could happen next. If we're going to have a closed financial system and a closed energy system, we need a closed electromagnetic field that we can manipulate ourselves."

**DR. JOSEPH FARRELL:** Listen, I'm so glad you raised that. Let me call way out to the end of the twig on some very high-octane speculation here, which I think you've hit the nail on the head of a possibility that would probably boggle most people's minds. This is part of that deep connection between financial systems and cosmological systems. Modern physics with the rise of quantum mechanics began to come up against the materialism that had been prevalent within the physical sciences up to that point and it did so in the following fashion. I'm going to refer to a well-known physics principle called the uncertainty principle, and this is formulated by the German physicist Werner Heisenberg. Heisenberg pointed out that you could never measure the position of an electron at the same time as you measure its velocity. In other words in the act of measurement which is so crucial to most of modern physics, before you even take the measurement you've determined to a certain extent the outcome. This philosophical conundrum has been haunting physics ever since, because what it means is that in a very deep way is a direct connection between mind and matter. There's a direct connection between consciousness and the physical medium. The problem there then becomes one of statistics, because what quantum mechanics really is, is nothing but a statistical average of all measurements of different sorts. So it becomes possible to conceive in that milieu, in that context, of the technological manipulation of opinion precisely in order to affect



a physics response. I hope people understand the huge implications of what I just said.

**C. AUSTIN FITTS:** Now, say that again.

**DR. JOSEPH FARRELL:** It becomes possible to conceive of the technological manipulation of consciousness in order to affect public opinion, which in turn can affect the physical medium. Okay?

**C. AUSTIN FITTS:** You've mentioned William Tiller and I think have interviewed him a couple of times on The Solari Report and essentially this is what he and others are discovering that there is a very subtle mind over matter influence in play. If you've ever worked in financial markets that are allowed to function as financial markets, I will tell you it's not always subtle. It's huge.

**DR. JOSEPH FARRELL:** It's huge, and we have discussed many times the manipulation of markets. Well, the most effective way of manipulating markets remains manipulating public opinion. So again if you're manipulating a market, you're manipulating something with a deep connection to a physics that's not very well understood, at least publicly. So I think that when all the chips are on the table, Catherine, we have to entertain the possibility of what you just said in your question. That they could be manipulating via those types of technology. They could be trying to manipulate financial markets in a very, very deep way.

**C. AUSTIN FITTS:** I know they're doing that through the collection of intelligence through the connection of the total information awareness. If you look at the NSA-type systems, I'm highly confident they're using intelligence to manage the economy in a whole variety of ways and to manage the markets. If you look at the H.A.A.R.P. and cell tower and the entrainment, I think that's a whole other step by manipulating the field and consciousness that you're creating animal spirits or removing them. One of the things I wanted to point out is if you look at the last hundred years and you take the knowledge of energy, money, governance, and then physics, you'll see some innovator come along and tried to fiddle with one and suddenly – whack. They get whacked. Part



of it is they don't understand that when you fiddle with one piece of them, you're potentially fiddling with all of them at the same time. The people running things can't afford for you to do that and they can't afford to explain that to you.

**DR. JOSEPH FARRELL:** Exactly. This is the ultimate reason why there are so many stories of this inventor or that inventor having invented something new in terms of energy technologies where they're getting coefficients of performance that are close to unity or over unity in their inventions. But we've all heard the physics song and dance, "Well that's impossible." It's not impossible when you consider physics to be not based on closed systems and inevitable entropy, but based on open systems that can locally self-organize. This is the whole principle behind cold fusion and things like this. When you're inventing energy systems like that you're saying that the cosmology is wrong and when you say that the cosmology is wrong you're saying the financial system based on that cosmology is wrong. You can't tinker with the one without tinkering with the other.

**“When you’re inventing energy systems like that you’re saying that the cosmology is wrong and when you say that the cosmology is wrong you’re saying the financial system based on that cosmology is wrong.”**

**C. AUSTIN FITTS:** There are two things I wanted to ask you about before we go on. I wanted to tell you a story. When I was in my last company in Washington, Hamilton Securities, I had hired what was then AT&T Bell Laboratories to take the optimization methodology that they use to route telephone calls to help me apply it to mortgage transactions. That would allow thousands and thousands of people to bid in non-forming ways and we could optimize. It was quite dramatic, because for the first time we were able to bid the real estate, the mortgage, and the securities market off against each other. So the famous line was the head of the real estate portfolio at the Harvard Endowment calling me or me calling him and he picked up the phone and said, "F\*\*\* you. I hate you." I said, "Why is that?" He said, "We can only win if we bid higher. We don't like that." Anyway, one of the things that was fascinating is I had the chance to spend a lot of time with the guys who did the modeling



through the quants and they had taken it and applied it through scheduling airline crews. With airline crews you have very complex preferences over long periods of time and complex scheduling. What they were able to do after many years is they suddenly had a database that would tell you how much did a rule cost. The unions would negotiate rules and then you could see in very incredible ways what did that rule cost you. You had pilots who had seniority, and one of the things they discovered is the seniority of the pilots constrained the system that if you remove those privileges, the pilots would get more of what they wanted. The closed system had so constrained the optimization that the most privileged class lost because of the strangulation of the optimization. I looked at that and I said, “That is the price of privilege. That is how privilege can destroy the optimization of an economy or system.” Now, hold that thought, let me just say one other thing. As you know, whenever I study finance and look at different financial systems, not just now, but through the history, it looks to me the only thing I can intuit is that there is a tithe. The whole financials, the whole globe is being harvested. It’s almost as though everybody on the planet is being obligated to pay a ten percent tithe and they’re constantly on the treadmill trying to come up with this money. Part of the entropy in the system is not just the closed system, whether it’s the debt or the privilege or the closed energy or the closed physics, but producing this harvest. I think part the reason you may need a closed system is because somebody’s got the power to force you to produce that tithe. Why do we have a planetary tithe, Joseph?

**DR. JOSEPH FARRELL:** We’ve always had this problem. If you go back to ancient times, you find the idea of the tithe in the Old Testament. You find during the Middle Ages the idea of Peter’s Pence which is something that you pay directly to the papacy to sustain its international operations. You find the tithe in Mesopotamia and in Egypt. The whole thing arises (interestingly enough as far as I can tell at least now) more or less at the same time that you find the rise of this international bullion broker class that allies itself with the temple which is receiving the tithe. So this idea of harvesting the globe to sustain something, which in effect in ancient times is the military industrial slavery complex, this is not new. It’s been the way that these huge bureaucracies, intelligence



services, military machines and establishments have been sustained since ancient times. There's nothing new there. I think what we've added in our discussions, Catherine, is that this has reached such huge dimensions, and it had to reach huge dimensions, because it was created for the express purpose of managing the Cold War Crisis. It did so first of all, by funding covert operations with a nearly inexhaustible supply of totally off the books money. Much more importantly, since we're dealing with a system, which contains trillions if not quadrillions of dollars, this was created to fund research to deal with the UFO problem. So, again, this tithe is there, because there is a global crisis that is hidden from us that the post-war national security establishment had to deal with. That was the problem of the UFO. So this may sound crazy, it may sound like the wildest kind of fantasy, but the reality is that this is there. It did happen. They did put that system into place and this system has erected an expanded on the ancient tithing system to a tremendous degree to support that research and respond to the problem. We cannot begin to understand the modern financial world unless we understand the UFO problem. The two are so intimately related and that's just another way of saying that finance and physics and cosmology are all extricably bound up with each other. They always have been.

**C. AUSTIN FITTS:** It's all one huge system.

**DR. JOSEPH FARRELL:** Yes, exactly.

**C. AUSTIN FITTS:** One of the things I wanted to mention was I thought you did a very good job of describing the merger after WWII of the Nazi international with the Anglo-American alliance. Part of what I hadn't understood, because I just finished reading the *Reich of the Black Sun*, which I never understood until I read your work, Joseph, was the bargaining chips that Bormann had coming into the end of the war. I had always underestimated the contribution of the German technology to brokering that deal and the balance of power afterwards. You describe in *Babylon's Banksters* how they come together, the two come together into the Bilderbergs in this new governance structure and you realize in combination that these folks really do have the capital and the technology to get everybody into the model. If you look at what's been





going on since then, covert forces go around the planet and get everybody into the model. Clearly we're coming into the endgame, because if you look at the people who are outside the central banking system run essentially by this group, we're down to a small handful of people who are out. One of the reasons you see Putin pushing so hard is he's trying to keep a couple of people out of the model.

**DR. JOSEPH FARRELL:** Absolutely. This is the other part of the story that people have to understand. What you're describing with the Bilderbergs is a thesis that I put out there at the beginning of *Babylon's Banksters*. Let's look at this so that we can understand what Putin is up to. The Bilderberg meeting was on the western side brokered primarily by the Rothschilds and Lawrence Rockefeller with David in the background. On the European side it was Prince Bernhard and another fellow who was a prominent member of the early Bilderberg meetings almost consistently and that was Dr. Hermann Josef Abs, who was the CEO of Deutsche Bank. Bernhard (most people are unaware) was in management of IG Farben. In other words, this guy was plugged into the financial structure of the Third Reich in a very, very major way. With Herman Josef Abs, we have another individual who was plugged into that structure. During and prior to the war, Abs ran a handling bank in Berlin that handled all of the Reich government accounts. In other words, this was the guy signing Adolph Hitler's paycheck as chancellor. We're dealing with people coming together in my opinion, Catherine, to coordinate all of this vast Nazi loot that's been moved into western banks. I suspect what they did was they kept it off the books as a hidden reserve in order to expand the post-war credit-making ability. That's exactly what we saw happen and I think the reason it happened is it was based on all this plundered access loot, which was then cycled back into Europe with everybody making their own cut. This is a story that has to be known by the Russians and in particular by Mr. Putin coming as he does out of the KGB and the Russians. It's interesting to note that Mr. Putin himself did his PhD thesis precisely in areas of economies, markets, and finance; so, he's very well aware of what this post-war financial gain has been. This explains why he has so carefully, decisively, and successfully positioned Russia as a major energy player on the world stage and is bucking this trend. I suspect something else very



interesting in Russia's case and I want to mention this episode to your listeners, because it's part of this hidden technology game that is so affecting modern finance. In the aftermath of the Ukrainian crisis the United States Navy sent one of its Aegis class frigates into the Black Sea and very recently a Russian Sukhovo or Tupolev bomber buzzed this ship 12 times. The story is this bomber approached the Aegis class frigate on radar, they saw it coming, and then it completely disappeared off their radar and buzzed the ship 12 times while it was not being detected by the ship's radar. So Russia's sending us a message: "We have these antiquated B-52 sized bombers too and we can make them go completely blank from your radar systems." So the financial game is plugged into the technological game that we see now being played out on the world stage between the West and Russia. People need to be very, very aware of this, because this is notching up the pressure that is being put on space as the next battleground for reserve currency status. You've been saying that all along. I think this is another little indicator. We have the Chinese president coming out very recently and said that China wants to militarize space. That's it. The target, here, is precisely this closed system of economy and cosmology that is in place in the West with the central banking model. That's precisely their target. That has its own implication and I hope people heard what it was since we're talking about ancient systems, closed systems and open systems, and the relation of cosmology and physics to finance. For them to do that means that they may also want to put into play a competing cosmology. I hope people understood what I just said, because if that's the case, the game is going to change yet again and it's going to change in a very, very significant way. It may mean that these countries are willing to expose (unless they get certain things that they want on the table that they're negotiating now with the Trans-Pacific Partnership) some of these hidden energy technologies for themselves. I want to warn people here, Russia has been in the forefront, although very secretly about it. They don't publicize what they've been up to. Russia has been in the forefront for a very long time of investigating

**“People need to be very, very aware of this, because this is notching up the pressure that is being put on space as the next battleground for reserve currency status.”**



alternative systems energy, alternative ideas in physics. They have been big investigators in the realm of cold fusion and how that's related to biophysics and biological processes. They may be willing to stake their money on a cosmology based on biology rather than a mechanistic view of cosmology, and that would change the game tremendously if they did that. This is a huge thing, and I'm simply trying to emphasize for people that merely looking at financial charts and so on and so forth is not enough. You've got to look at the big picture. You've got to look at the connection of the finance and cosmology, because it's been there in the Western system whether we like it or not as an implicit component of that system since ancient times.

**C. AUSTIN FITTS:** Let me bring this back to two things: space and the Snowden revelations. What I see is the combination of the Nazi International and the Anglo-American Alliance clearly pushing for the endgame, and the world of people pushing back, because they know as soon as the last few pieces click into place, then you're talking about an enormous shift. Right now we have 2 billion people on smart phones and we're heading into high speed to get everybody else on them. Hundreds of millions of people are getting on smart phones and getting on global financial systems that don't have toilets. This is quite amazing. In 1989, when the wall came down, there was a large conversation about how it's going to take many years and great diplomacy to unify East Germany and West Germany. Then in 1990 they agreed to a whole series of economic cooperation and Kohl simply announced, "The Deutsche Mark we're offering to buy in the East German currency is at a very attractive rate." The next day the country's unified, and I realized, "Kohl just tendered. He just tendered. He just did a friendly for East Germany and bought them in a day." East Germany just melted in a day and I realized, "Oh, my gosh. We're going to give a smart phone to every person and offer them a Google Wallet or a Facebook bank account with \$5.00 in it and the next thing you know we're going to add 4 billion people to the float." We're going to tender for the world population and as long as we control the internet, it's going to work. If you look at the squabble about space, we're arguing about who controls the suborbital platform and who can protect it and enforce on it. We're also talking about who has the flow of intelligence. Space and the



Snowden revelations are very integral to this endgame around the currency, although for many people it's not intuitively obvious, which is why I keep banging the drums about it.

**DR. JOSEPH FARRELL:** I think you're absolutely right. What I would add is when you look at what Kohl did during the reunification, Kohl was acting according to a plan. The reason I say that is if you go back to my book *The Nazi International*, where I discuss the reunification, Kohl had a minister without portfolio by the name of Günter who was a member of his party's apparatus in Berlin itself and Strassmeier had in his mission brief to work out the plan of reunification. In other words, the Kohl government came into power with the plan to reunify Germany and part of that plan definitely included this tender for the East German currency. When you look back at what Kohl did, it is very much in keeping with what was the plan in Hitler's economics minister, a fellow by the name of Walter Funk, who, in the early 1940s came up with the plan for the European Union. This idea of tender was precisely how he had engineered this thing to work. Again, another part of this financial picture, this endgame that you're talking about, is that we have to factor in this historical circumstance of how much leverage the Nazis actually had at the end of the war as Germany was falling apart. They're holding some whole cards in the form of some very sophisticated technology which they used to barter for their post-war position and influence, and this is what we're dealing with. I hope people understand that the fiat model of currency was very much a part of the Nazi way of thinking. Hitler had been profoundly influenced by an economist in Germany by the name of Geirach Fader who wanted this system of public debt-free finance to be the model and the only thing that we don't see in place is the debt-free part. That's the big thing, but otherwise we're looking at the game plan that was formulated during WWII.

**C. AUSTIN FITTS:** One of the most important things that is at the very heart of what we're seeing evolve right now is Nicholas Negroponte, when he was head of the MIT Media Labs, said, "In a digital age, data about money is worth more than money." We're in a situation where whether you look at closed, open, fiat, bullion or otherwise collateralized, we're talking about just as the combination of double-entry bookkeeping, and



the printing press was an unbelievably powerful innovation by the Venetians. Combining that with digital financial systems and communication systems is a shift as big as that. The Icelandic currency, which they just introduced, called the aurora, is a virtually digital currency issued by the government that has within it a complete history of its transaction.

**DR. JOSEPH FARRELL:** Oh, my.

**C. AUSTIN FITTS:** We're talking about 100 percent real-time transparency of all financial transactions to a centralized closed system.

**DR. JOSEPH FARRELL:** Oh, boy. That's profound.

**C. AUSTIN FITTS:** When I first saw Bitcoin, I thought, "Uh-oh. They're prototyping. They're making this look like it's grassroots. Each Bitcoin, or as it's going to end up, will have a complete history of every transaction from the beginning of time and all of that data will be available in real-time on a central basis." You can make that a closed or open system, you can combine it with gold or other things, but the nature of the digital intelligence and who gets it and how is very interesting. In 1998 I e-mailed or called all of the Federal Reserve Banks and I said, "What contractors manage your database and information systems and what are the policies related to member access to that data?" If you give me access to that data, Joseph, I can rule the world, especially if I can turn credit on and off. Talk about a harvesting system. One of the reasons that I went to Hudson and I did what I did, was because I was trying to get all of the data. That was the richest mother lode of data outside of the Federal Reserve System, because you've got data on every local economy bottom-up in America. Anyway, they wrote back and said that is confidential information. You're not allowed to know that. So the question is, we're now talking about a currency that is another huge fundamental difference because of its digital nature. Someone like Putin is looking at that and saying, "It's bad enough I can't buy anything in Moscow on Visa without the information going back through New York. What is life going to be like if they launch a digital currency and the Europeans and the Americans have 100 percent real-time knowledge





of everything going on in Russia? Will there be no sovereignty?

**DR. JOSEPH FARRELL:** No. Of course not. If what you're describing is true, then the other thing about that system, Catherine, is that it makes that hidden system of finance (the harvesting system) more or less permanent.

**C. AUSTIN FITTS:** And brutal.

**DR. JOSEPH FARRELL:** And brutal. Absolutely. It makes it more or less permanent, it empowers whoever is in control of it over those technologies that it's purchasing secretly, and it makes it virtually an un-opposable monopoly. People really have to start to understand, you're also in danger when you have that kind of spoils at stake within the Western financial system. You are in real danger of increasing the infighting amongst the groups for control of it. I'm absolutely convinced that this is why we see a quiet scramble on the part of the various space powers to beef up their space programs. You're seeing it from Germany and Europe. You're seeing it from Russia and China and so on and so forth, because that's going to be the mechanism as you've pointed out many times before. Who controls the hardware is going to control that information flow, so I think you're seeing a real competition in space emerge because of all this. You're right, Putin has done something else that people need to be aware of, particularly those with gobs of money that are active in international markets. Putin has recently beefed up the system of domestic clearing within Russia. They want to have their own independent system up and running within a year or two. Whether they're going to be successful or not, I don't know. I suspect they will be. Eventually this is going to have to be expanded to the other BRICS nations. You and I have discussed this before on Solari, that BRICS nations are going to have to have their own mechanisms of independent financial clearing so that they don't fall prey to this monopoly. We're also looking at some competition emerge. It's nowhere near the size that, financially, the West represents, but the fact that there is some

**“It makes it more or less permanent, it empowers whoever is in control of it over those technologies that it's purchasing secretly, and it makes it virtually an un-opposable monopoly.”**



competition has got to give those people some pause. They've got to do this in a certain sense, from where I'm sitting with having researched Nazis and their technology and how that all played out after the war. They've got to put into place some digital currency such as you're describing internationally in order for them to keep the game going. I think that's an inevitability.

**C. AUSTIN FITTS:** But, here's my question. I've been asking this for months and I've been trying to figure it out. Who's helping Putin, because Putin's getting a lot of help? Today I was thinking, "He's getting help from the United States. There's some faction in the Anglo-American Alliance here that's helping this guy." He's getting too much help.

**DR. JOSEPH FARRELL:** I have to agree with you and I'll tell you what my suspicion is as for where this help might be coming from. I'm not trying to pick on this particular country or point fingers or anything of the sort. Just by dint of its unusual geopolitical situation I think we have to look there first, and that is Germany. The reason I say that is, as far as I can tell, Germany's balance of trade is much more heavily rated to Asia than it is to the West. Even though Germany's locked into the Western system of finance and locked into the Western system of military alliances, its trade is conducted with the East. Germany is walking the same old diplomatic tightrope that it's been walking since the age of Frederick the Great, playing the West off against the East, the East off against the West. Germany's intelligence resources are rather advanced and I suspect if Mr. Putin is getting assistance from within some faction of an Anglo-American oligarchy that the cutout in this case is probably Germany. You may have someone in New York or London or Washington passing information to Mr. Putin, but I don't think they're going to be doing so directly. I think it's going through Berlin somehow and if that's the case then the American and British oligarchs are probably going to have to step up their international surveillance simply to find out who this is. With the need for all of this surveillance on top of the insider trading mechanism that it represents, they appear to be looking for something else and I suspect that this may play into it somehow.



**C. AUSTIN FITTS:** That's why you keep coming back, because trying to understand this is complex enough. I look at the UFOs. This is a topic that I've torn my hair out trying to understand and it wasn't until I discovered you and Richard that I came up with people. I said, "They've figured all this out, so we'll just slip into these boxes of what they say and I can just plagiarize all of this stuff." But what I keep coming back to is, if you look at the total cost of the hardware that has been flying around planet Earth in the form of UFOs whether now or in ancient times, I don't overtly see an industrial base developed to create them. Not to say that it can't exist covertly and we not know about it.

**DR. JOSEPH FARRELL:** I'm in agreement there. I think you're raising a very important point here that people have to understand. The UFO problem is a conundrum in two ways. If you look at individual UFO cases on an individual basis, it becomes very difficult in most of those cases to form a compelling argument that these things are necessarily extraterrestrial or nonhuman. When you look at the aggregate of the phenomenon, the picture changes completely, because we don't seem to have anywhere on planet Earth, a production capacity that can sustain the output necessary to account for all of these reports. That leaves us with two options: either we have a covert base that is so large, that is so hidden that we don't know about (and I don't rule that out of the picture by any stretch of the imagination), or we are looking at something that's entirely off world, inter-dimensional, sub-terrestrial, under the oceans or what have you. You're looking at a production capacity that's mystifying. In terms of finance, the scale of financing that we've seen (involved in the derivatives crisis and so on and so forth), the derivatives are in the quadrillions of dollars. So what's all that money sloshing around for. Where's it going? When you put a certain amount of electricity into a circuit it's got to come out at the load end somewhere. The problem is that in spite of all the prediction of hyperinflation that we've been hearing since Ronald Reagan's administration, the load end doesn't seem to be appearing. This money is not appearing in the public system. That just baffles me. One explanation is it's being used to finance something or it's going off-world. That's the other problem here.



**C. AUSTIN FITTS:** People say to me, “What are the solutions?” and I feel stumped. My father is a surgeon and one of the things he would tell me is, “Never operate until you understand what’s going on.” You’ve got all of these people running around saying, “We need to do this; we need to do that.” Well, if money is only a part of a governance system and you don’t understand the risks that the current governance system is dealing with, then how can you propose another governance system, let alone the financial tools within it? You can’t.

**DR. JOSEPH FARRELL:** You can’t.

**C. AUSTIN FITTS:** Right.

**DR. JOSEPH FARRELL:** This is why it’s so important that people understand the financial aspects, the financial impact of what we’re talking about with this post-war breakaway civilization idea. Now, people can laugh at that whole idea as a conspiracy theory or what have you, but a little investigation will show that that vast military industrial complex that President Eisenhower warned us about was put into place. What most people don’t realize is that that system required by the nature of the case, a huge and hidden system of finance that was totally unaccountable to Congress or any of the overt agencies of the American government.

**C. AUSTIN FITTS:** So they came to this international bullion bank group and said, “Go to town.”

**DR. JOSEPH FARRELL:** Bingo. Exactly.

**C. AUSTIN FITTS:** Anything goes.

**DR. JOSEPH FARRELL:** Anything goes. This is so important for people to understand, because this is where risk assessment has to start focusing. When President Truman set up that hidden system of finance in 1947 and kept it top secret, he was doing so on the basis of all that Nazi and imperial plunder from WWII, and we still don’t know accurately how much was there. We do know it was a huge amount of money. If this is being kept off the books it means two things. First of all, you have to



have prime banks, you have to have prime brokerage houses involved in the system at some point and with some complicity, but the problem is you can't point to any one bank and say everyone in management at this bank is involved. That's not the way it works.

It would be compartmentalized. The other problem is, you have to understand that it's not simply the banks anymore, especially since WWII, that are at the heart of this system of finance, it's the intelligence agencies. This is what puts your comment about President Putin in a very unique light, because this means that he's getting a profound intelligence from somewhere, probably from the Russian Security Services and some inside track into the Western financial oligarchy.

**“You have to understand that it's not simply the banks anymore, especially since WWII, that are at the heart of this system of finance, it's the intelligence agencies.”**

**C. AUSTIN FITTS:** If you look at what happened with Snowden and the whole variety of different things he's getting, the factualism here is it's not so simple that it's one sovereign nation against the other. There's some deep factualism going on and things sort out in complex ways that we don't quite see. There are a lot of people who are not excited about the idea of a particular group getting dictatorial control through the currency and the financial system of everybody on planet Earth.

**DR. JOSEPH FARRELL:** Exactly. We're seeing the public push back from the BRICS nations (Brazil and Russia and India and China and South Africa).

**C. AUSTIN FITTS:** And Main Street.

**DR. JOSEPH FARRELL:** And Main Street. The problem, that I'm hoping people understand, here is that by the nature of the case, you're also dealing with factions within the power structure of Western finance itself. This is in large part what's going on behind all these banker suicides and strange deaths. This is definitely what's in play behind the scenes with the recent fracas over the Ukraine. It's definitely behind the scenes with what China did sending their lunar rover and with their



recent pronouncements about militarizing space. This whole, big financial struggle is part of the deep picture here that people have to understand. You're absolutely right that we cannot make prognosis or perform operations until we understand and have a better picture of what's going on and who the factions that are contending are. I don't think any of us really have a very good picture of that. We're getting closer, but I still don't think we can readily sit down and identify this mafia family as fighting that mafia family. I don't think we're in that clear of a situation yet.

The other thing people have to understand here is the physics aspect of this, and it may be the case that we're looking at a phenomenon in physics known as Self Organization in Non-equilibrium. What I mean is, if you put systems into a high state of non-equilibrium and there's more energy or potential work in one part of the system than another and suddenly remove the barrier that separates the systems, what happens is the two systems tend toward equilibrium, but they do so in a way that the system self-organizes. There's no center of power. There's no all powerful group organizing what's happening; it's just happening by dint of some basic physics principles. When we add to this what we've been talking about with *Babylon's Banksters* and *Financial Vipers of Venice*, if there is a segment within the high circles of power within the Western financial elites that understand any aspect of this physics connection to high finance in a deeper and more profound way than does the public, then they are certainly in a position of advantage to enrich themselves in the process and perhaps possibly to preserve their own power in the process. We have to look very, very carefully at big banks and how they've been exploring these systems of finance. I mentioned the Foundation for the Study of Cycles and its connection to the Mitsubishi finance group. We have to look very carefully in those areas which are going to be very hard to find, but I think once we start looking there and begin compiling data, we're going to get a bigger and better picture of who these factions are and what they're up to. That's critical at this stage.

**C. AUSTIN FITTS:** My experience is the banks are the bureaucracies, but they're not the real power. The real power is very much in the insurance





book and in the equity leadership behind that. The banks open to the central banks, but then you have the insurance book and the equity behind it and these various governance systems trying to make strategic decisions.

**DR. JOSEPH FARRELL:** Even better, because an insurance company is going to want to study these types of deep physics connections, if there are any. They're going to want to find out if there are, and if there are, they're going to want to understand them. An insurance company is going to be basing its actuarial tables on things like that and it's going to want to take statistical analysis that is the bedrock of insurance. It's going to take that to an even deeper and much more profound level. What came out of *Financial Vipers* and *Babylon's Banksters* when I was doing those books was precisely this awareness that I had been under the impression, like many people, that to study financial markets you had to concentrate on just that. But now I think the exact opposite. To understand those things, you have to understand the deep politics of what's going on, you have to understand the cultures involved, but most importantly you have to understand that there's a deep physics behind all of this stuff and most of us are not even aware that there may be that connection. We have to start looking at that connection.

**C. AUSTIN FITTS:** Absolutely. I want to talk about the book that's coming out briefly, but before we go there, there are two topics I wanted to talk about. One is you bring up the topic of DNA, which I think is very relevant and important. If you could, describe why it comes up in *Babylon's Banksters* and why you believe it's important?

**DR. JOSEPH FARRELL:** *Babylon's Banksters* is a very strange book. I've been working from the model (in any of my books that deal with ancient cultures and cosmologies) or analysis that these cultures are legacy cultures. That there was, pre-existing them in high antiquity in the myths of human prehistory, a very sophisticated culture with an extremely high science. You see residues of this particularly in Egypt, where it's very difficult to disentangle what they think about religion from what they think about science from what they think about medicine from what they think about law. It's all part of one huge thing,



and I've been operating on the idea that these cultures of ancient times are legacies of a declined science. We're looking at an already declined, not quite as well understood science that was as equal, if not more capable than our own in modern times. Now, with that in mind let's look at DNA. When you look at DNA the odd thing that pops out (this was noticed in a certain sense by German Mathematician, Leibniz) is that DNA has profound mathematical connections to the Chinese system of the I Ching. There was an author that I was reading when I started investigating that aspect of things, who pointed out that it appears that whoever constructed the I Ching way back when in China, had very detailed knowledge of the affect of things like planetary positions on the individual human program. The 64 hexagrams of the I Ching match very definitely to some of the genomes in the human genome. Now, the other part of this is this idea of bloodlines, and this has gone through endless permutations on the internet and in popular literature (Dan Brown, *The Da Vinci Code*).

**C. AUSTIN FITTS:** I can tell you from personal experience this is real. The bloodline is unbelievably important. I can't tell you why. All I can tell you is there are two classes: there's bloodliners and non-bloodliners. The wall has gotten a lot more porous in the last 30 years, but when I was growing up it was ironclad.

**DR. JOSEPH FARRELL:** Let me clue people in, if they're already interested in this topic, to a book I have already talked about this aspect of things a little bit in *Babylon's Banksters*. I talk about it in another book called *Cosmic War*, which is a very important book in my series. I talk about it again in a different way in another book called *Genes, Giants, Monsters, and Men* and in this book, coming out in a couple of months, called *Thrice Great Hermetica and the Janus Age*. I talk about this apparent fixation that some families have in maintaining their bloodline. Now, I talk about in the sense that it has been a consistent assertion within certain researchers and certain community that these bloodlines exist and that they intermarry and they carry out their policy accordingly. I have not, until very recently in doing the research for this book, found any consistent proof of this.



When I was doing *Babylon's Banksters*, I ran into an assertion (I say assertion, because I was unable to find corroboration of the one individual who made this assertion) that the Rothschild family dates itself to the Biblical figure of Nimrod. Now, when I first read this, Catherine, I thought, "This cannot be, because a Jewish family is not going to want to associate itself with one of the high villains of the Old Testament." It just didn't compute, let's put it that way. So I thought 'that's interesting', but I couldn't put the idea down. I couldn't get rid of it. It was so out there, so outlandish that I could never let it go. So I kept digging and digging and I found something very interesting. There was a Rothschild born to the British branch of the family in the 1920s who was named Nimrod, and I thought to myself, "You would expect them to be named Daniel, Samuel, Joseph, Moses or a Jewish name, but not Nimrod." But there he was; Nimrod so-and-so Rothschild. When I saw that, I sat here in my office with my jaw hanging open. So, I kept digging and I ran into a Rothschild financial group called the Nimrod Fund. I believe it's a mutual fund of some sort. Again, I thought, "Well, this is kind of loose corroboration in a certain way of what this man had asserted that I had read." Beyond that I hadn't found anything until this book coming out. I don't want to give away too many details until people can actually sit down and read the book. But I can say this: it is undeniable that there are goings on during the Middle Ages that cannot be accounted for by any standard textbook explanation, because they are too coincidental.

When you see the family connections recurring in the new book over and over again, you cannot come away from reading this dataset with any other impression, but that these families are indeed closely intermarried. They're carrying out some intricate agenda that they all know or that they all share or that has been communicated to them through their own family ties down through the ages. It is very clear. It's like looking at the Middle Ages version of the Warren Report. You can

**“When you see the family connections recurring in the new book over and over again, you cannot come away from reading this dataset with any other impression, but that these families are indeed closely intermarried.”**



read a text book on medieval history and it's going to read like the Warren Report. It's not going to make any sense, but then you dig into the Warren Commission and look at all the evidence and then start connecting all the dots and, voila, it's there. Yes, Lee Harvey did not shoot from the sixth floor of the book depository with a misaligned telescopic sight on an Italian WWII rifle.

**C. AUSTIN FITTS:** And the bullet didn't make a u-turn.

**DR. JOSEPH FARRELL:** Exactly. We're dealing with precisely the same sort of phenomenon. I was gratified in finishing this new book because it did confirm, in a certain sense the assertions of many people in the alternative community, that these families are old, they're interrelated, and that there's a glass barrier. Let me speculate to your listeners as to why I think they might be doing this. I'm simply epitomizing it, here, but I lay this argument out in my book *The Cosmic War*. Go back and read certain Mesopotamian Ugaritic Egyptian texts and read them without the conditioning of academia (read them for what they are). Read the so-called Babylonian creation epic, which is called the *Enûma Eliš*. The academics tell you it's a creation epic. Sit down and read it as a war epic, because what it is describing is a war. It's not describing creation. If you read another Babylonian text called *The Epic of Ninurta* you're reading a war epic. I put all nine pages of this so-called epic in *The Cosmic War* so that people can actually sit down and read it, because you cannot come away from a reading of it with the idea that this is a mythology. It's like sitting down to read the Sears catalogue or Webster's Dictionary. It's bland. It's dry and all it is is an inventory of technologies, and the technologies are called The Tablets of Destiny. In Mesopotamian mythology these Tablets of Destiny (I'm citing the actual terminology that these epics use in referring to them) contain "all the power of the universe" and the gods are fighting over possession of these things. When they get them, they use them, so we're fighting over some sort of technology.

Here's the thing, if you pay close attention to the descriptions of these technologies and you find similar descriptions in Egyptian texts, Ugaritic texts and so on, you come away with the feeling that these technologies



can only be activated in near proximity or actual physical contact with their possessors. I speculate that these technologies may somehow have been genetically activated or accessed, kind of like a retinal scan that lets you into a bank vault. I think it's something of that nature that is being described in the declined verbiage of these societies trying to preserve something that has descended to them from ancient times. They're describing them as best as they can, and when you read them with modern lenses it becomes rather clear that they're describing a high technology that is somehow possibly genetically activated.

**C. AUSTIN FITTS:** Or just genetically aligned.

**DR. JOSEPH FARRELL:** Exactly. To crawl way out on the twig of speculation here, I think this is possibly part of why you see these bloodline groups or dynasty or families or what have you that are trying desperately to preserve their genetic heritage. That is because they may understand in some way that we don't that there's technologies out there that can only be activated with a certain kind of genetic key. Since we're talking about this, Catherine, I'll crawl even further out to the twig of speculation here.

**C. AUSTIN FITTS:** I'll hold the noose.

**DR. JOSEPH FARRELL:** Thank you. I'll probably need it. You're listeners may think I'm just totally raving mad.

**C. AUSTIN FITTS:** No. We don't know. We're trying to figure it out.

**DR. JOSEPH FARRELL:** I'm trying to figure it out, too and I'm not afraid to speculate. I think this is the problem with so much 'quackademia,' they just don't want to speculate; but I think you have to. Let me just put it this way, I think you have to do this stuff in order to understand some of these ancient texts. I don't think you can understand them in the bland way that we've been taught and I certainly don't think you can understand the goings-on in the Middle Ages without connecting these dots and seeing the big picture. The other thing, here, that may be going on with the human genome project, and I've suspected this all along, is



that covertly they're looking for something and I've found a very interesting phenomenon (you can dig around for this on the internet). One of the groups of people that geneticists like to study are precisely groups of people that have traditions (be they religious, be they philosophical, whatever) of maintaining a certain bloodline tradition. They like to study the Kohanim in the Jewish religion, because the Kohanim are the priestly line. So they like to study the genetics of the Kohanim and they've found very interesting things of genetic consistency in that group. They like to study the royal houses of Europe. There have been genetic studies of the Habsburg's, because you're dealing with a very close-knit interwoven family that's so much a part of the tapestry of European history. They've studied the Romanov's, again, the same sort of thing. It's very interesting to see a loose corroboration of this whole bloodline idea and when people sit down and read part one of the new book coming out it will become crystal clear. It will be almost impossible for people to deny that there's something going on here of a bloodline nature. It's crystal clear and to deny it will put you in the same category of believing the Warren Commission as gospel truth. I don't see any other way of putting it.

**C. AUSTIN FITTS:** Just to help put a perspective on what's going on in current events, I want to bring up two items. As you know, I get very frustrated with the financial world who wants to look at everything tightly within the financial box, because I don't think you can. They're governing everything as a dynamic system together, not just gold, not just food, and not just energy. These things are deeply interrelated and the physics is driving planets and everything on them. We watched in the 1990s and into the 2000s an enormous effort to aggregate an enormous inventory of gold into the gold ETF, particularly the big one. So you watch the global financial system build this huge stockpile of gold and then over night, tear it down and transfer it. Of course, the gold buffs have all sorts of explanations about that that relate to the gold market alone. I'm looking at it and I'm saying, "Wait a minute. Did they just make a deal to buy the moon back?" When you pull in the financial world, when you pull a whole lot of assets into one big thing, you do that coming into a big securitization or one big purchase. I'm looking at that and I'm saying there's something going on here and don't think it's just about





the gold market. Now, it could just be we're getting ready to do a global currency, so we want to rebalance the gold into the various central banks around the world and create the base of a very powerful new system. It could be rebalancing the new currency or maybe we bought the moon. I don't know.

**DR. JOSEPH FARRELL:** So you're asking me to speculate about what I think happened to the gold?

**C. AUSTIN FITTS:** It may not be financial. I don't know if you saw the new movie *2012*, but what happens is the plants are going to die, so the Western world puts together a huge pool and pays the Chinese to build these arks.

I said, "Maybe they pooled their gold and they're paying the Chinese to make these arks."

**DR. JOSEPH FARRELL:** Let's put it this way, I'm looking at the same picture.

We referred earlier in our discussion tonight about the huge amount of derivatives that are slushing around in the system (quadrillions of dollars). The last estimate I heard was something like \$17 quadrillion, which is hundreds of times the GDP of the entire world, and I'm thinking electrical circuits here. You're putting all this electricity into the system, where is the load end? We should be seeing enormous effects of this and I don't know about you, but I'm not seeing them.

**"You're putting all this electricity into the system, where is the load end? We should be seeing enormous effects of this and I don't know about you, but I'm not seeing them."**

**C. AUSTIN FITTS:** No, if anything you're watching tremendous labor deflation and tremendous deflation on Main Street, all to offset the monetary inflation created by this stuff.

**DR. JOSEPH FARRELL:** Again, where is this going? Then we turn to the gold and trust me, if people thought I crawled way out onto the end of the twig before I'm going to do so again in just a few seconds. We've had



the enormous gold story going on for the last ten years or so and it began maybe three to four years ago when Baron Blackheath stood up in the House of Lords and started talking about gold and the numbers weren't adding up. We haven't heard anything more out of Baron Blackheath and I suspect someone told him to shut-up. But we're dealing with enormous quantities of gold and the numbers aren't adding up. We're quoted this figure here and that figure there and Germany has 3,000 tons of gold, but they can only have 5 tons of it back and it's not good London delivery. Since when can't we send the Germans their gold? All of this suggests that they don't have it, but if that's the case are they stupid enough to send all of this to China? I don't think so. I'm just not buying any of the explanations out there.

**C. AUSTIN FITTS:** I had an uncle who used to teach at West Point. He had a deep southern accent and he said, "It's stupefying."

**DR. JOSEPH FARRELL:** It is. It's stupefying. On top of this you get other individuals out there, and I think this is kind of nuts, claiming that the Bank of Hawaii has 100,000 tons of gold in its vault. I'm willing to entertain the idea that the amounts of gold may be off by an order of magnitude, but not two orders of magnitude.

I strongly entertain the speculation that this money is somehow going off world. I don't see any other load end in the monetary circuit to adequately explain what's going on, or to put it more accurately, the lack of what's going on. Gold itself is very interesting, we discussed this a few days ago. According to some, there is what is called the monatomic state of gold which exists in a fine powder and when we say this we're already dealing with alchemy. I warn people this is going to be high-octane speculation; in that state, according to the stories, gold retains all of its chemical properties, but none of its mass properties. In fact, in that state the heavy metals (platinum, uranium, osmium, gold, and so on) lose approximately 44 percent of their mass. In addition, when you attempt to measure their weight in that state, the scales themselves lose mass. Now, if you're following standard physics the mass has got to go somewhere. It's just like our money, there has to be a load end on the system. There's all sorts of theories and speculations out there, but the



bottom line here is we're dealing with something that if true, the implications are that gold has value precisely because of its antigravity properties in that state. Therefore, it would be a commodity in and of itself to anyone that had the technology that could access that property and utilize it. When you add all this together, no, it's not so out of the picture. I think you have to entertain all possibilities here. That's my wildest speculation for the night, but again if this is true then the value of gold is much more than we're being told and it has a specific reason behind it. Again, if we were in contact with somebody that had the technology to utilize it, would that be the medium of exchange? Chances are, yes, because they're not going to want gasoline or petroleum to power their spaceships around the galaxy.

**C. AUSTIN FITTS:** I encourage people to read *Asimov's Foundation* because if you're governing at that level, you're talking about using very dynamic ways. I told you the story about having dinner with the insurance executive. I asked what he was working on and he said, "Oh, well, I'm in charge of doing the research on how memories come from the future." I said, "Oh great. The cell towers are creating memories that can come from the future, so there's a market."

**DR. JOSEPH FARRELL:** Well, that said it all. If they're willing to crawl out on that end of the twig, then well, you know.

**C. AUSTIN FITTS:** I don't know if you know about the Web Bot Project, but it's clear if you talk about mapping the internet, not just the financial data, but the discussions (Facebook kind of discussions), there's enormous information about where things are going to be harvested anyway. *Asimov's Foundation* can get you into thinking the way that these guys think. They're managing very complex dynamic systems and they've spent centuries learning how to do it and passing the knowledge down, and *Asimov* gets you into that head.

**DR. JOSEPH FARRELL:** Absolutely. *Asimov* is science fictionalizing the same type of story we've been discussing tonight with *Babylon's Banksters* and the other two books.



**C. AUSTIN FITTS:** He's introducing you to the global governance system.

**DR. JOSEPH FARRELL:** Exactly. And he's doing it in ways that's telling you, "Hey, this may be something galactic. This may be something truly planetary." The clever thing is, when the system starts to breakdown, he shows you how the decline in the sciences begins to manifest itself and it's very interesting. I'm a huge fan of those books, because it's almost exactly what you see happening with these ancient myths once you start to read them as declined and decayed science expressions rather than as simple mythologies or Babylonian science fiction, so to speak.

**C. AUSTIN FITTS:** Well, Joseph, this has been a wonderful conversation. You know how much I love talking to you.

**DR. JOSEPH FARRELL:** Oh, yes. Me too.

**C. AUSTIN FITTS:** We're going to get a chance to speculate. I just want to mention, you're book is available for preorder, because I've ordered it.

**DR. JOSEPH FARRELL:** Yes. The book is called *Thrice Great Hermetica and the Janus Age*, and I have to warn people this book gets extremely technical in the middle part. What I'm trying to do is show the influence of this ancient cosmology on the culture of Western Europe after the Renaissance. It's also historical in the first part in that what I'm trying to do is dig behind presentations of certain aspects and show you that there are deep, huge agendas in play from the financial powers, from these bloodline families, and so on. In that score, I've been relatively successful. Some people are going to be amazed that the dots that I've connected in this book have been out there in the public literature, but no one seems to connect them or draw out the huge implications.

**C. AUSTIN FITTS:** You know what the Buddha says?

**DR. JOSEPH FARRELL:** What's that?

**C. AUSTIN FITTS:** "Those who are awake live in a state of constant amazement."



**DR. JOSEPH FARRELL:** That's good. Yes, that's true.

**C. AUSTIN FITTS:** You and I are going to be together at the Secret Space Conference on June 28 and 29 in San Mateo, and joined by some other fantastic people.

**DR. JOSEPH FARRELL:** Yes. Richard Dolan will be there. Robert Morningstar and Michael Schratt. If people don't know who Michael Schratt is, he's done just yeoman's work on black technologies and aerospace technologies. A very interesting guy to listen to, but we'll be there for that.

**C. AUSTIN FITTS:** Jon Rappoport is confirmed. He's coming.

**DR. JOSEPH FARRELL:** Excellent. The book is available on Amazon for preorder. I'm suspecting given the usual fast turnaround of that publisher that it won't be any later than August or early September, possibly even earlier.

**C. AUSTIN FITTS:** That's good. That gives us all time to read *Babylon's Banksters* and *Financial Vipers*, which I recommend strongly.

**DR. JOSEPH FARRELL:** This book is in part deliberately intended to be the hidden text behind the *Financial Vipers of Venice*. I put certain clues in the *Financial Vipers of Venice* out there very deliberately to see if anybody would notice them and I'm intending this book, particularly in part one, to be the follow up to the clue, so we'll see.

**C. AUSTIN FITTS:** Okay, Joseph, before we close, is there anything else you want to add?

**DR. JOSEPH FARRELL:** No. That pretty much does it for me. If people want to contact me, they can do so off my website. There's a contact button that goes directly to my personal e-mail. The website is [www.gizadeathstar.com](http://www.gizadeathstar.com). I have blogs that also appear on the website daily and I do little, weekly video updates and so on; so anybody stopping by I'm glad to hear from you.



**C. AUSTIN FITTS:** Joseph you have a wonderful evening. Goodnight.

**DR. JOSEPH FARRELL:** You too.

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