U.S. Rescue May Reach \$23.7 Trillion, Barofsky Says (Update3)

By Dawn Kopecki and Catherine Dodge - July 20, 2009 15:01 EDT



U.S. Treasury in Washington

July 20 (Bloomberg) -- U.S. taxpayers may be on the hook for as much as \$23.7 trillion to bolster the economy and bail out financial companies, said Neil Barofsky, special inspector general for the Treasury's Troubled Asset Relief Program.

The Treasury's \$700 billion bank-investment program represents a fraction of all federal support to resuscitate the U.S. financial system, including \$6.8 trillion in aid offered by the Federal Reserve, Barofsky said in a report released today.



Congressman Issa on Treasury Bailouts



Mortgage-backed securities held by the Federal Reserve: All Maturities

2014-06-25: 1,663,897 Millions of Dollars (+ see more)

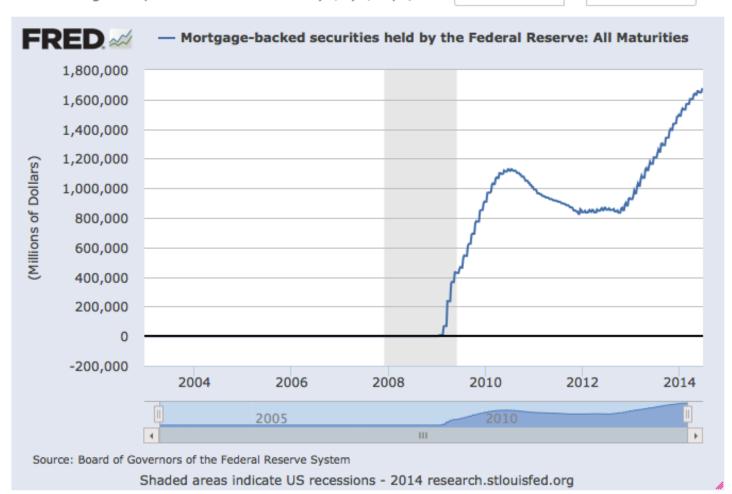
Weekly, As of Wednesday, Not Seasonally Adjusted, MBST, Updated: 2014-06-26 4:37 PM CDT

Click and drag in the plot area or select dates: 1yr | 5yr | 10yr | Max

2002-12-18

2014-06-25

to





U.S. Treasury securities held by the Federal Reserve: All Maturities

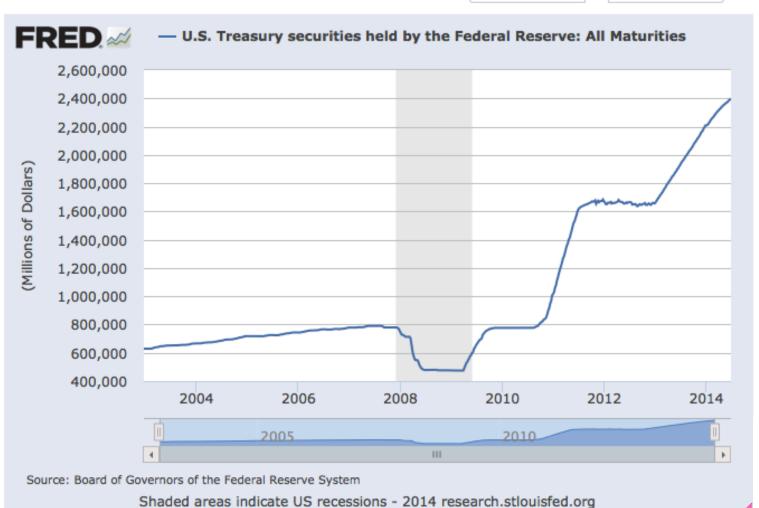
2014-06-25: 2,396,972 Millions of Dollars (+ see more)

Weekly, As of Wednesday, Not Seasonally Adjusted, TREAST, Updated: 2014-06-26 4:36 PM CDT

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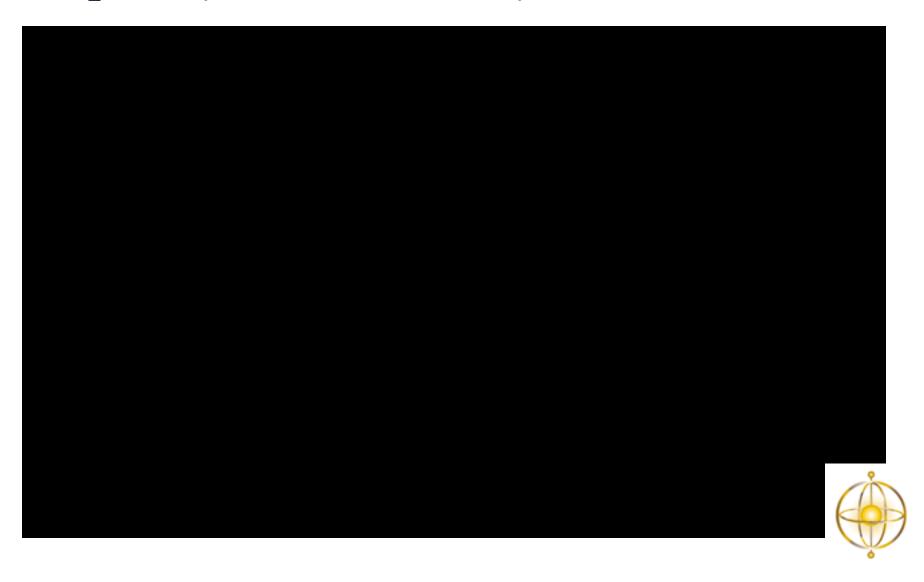
2002-12-18 to 20

2014-06-25





Rep Grayson on Treasury and Fed Bailouts



Volkskrant-nl



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WEBWINKEL SERVICE

BINNENLAND CULTUUR ECONOMIE REIZEN WETENSCHAP & GEZONDHEID OPMERKELIJK

Billions of NATO-dollars unaccounted for

Door: Robert Giebels, Natalie Righton - 10/06/14, 08:29



© REUTERS. U.S. paratroopers stand near am armored vehicle after the opening ceremony of NATO military exercise 'Saber Strike' in Adazi, Latvia.

ENGLISHVERSION Billions of dollars are unaccounted for in the books of the North Atlantic Treaty Organization. Parliamentarians of 28 NATO countries have no idea how much taxpayers money flows through the military alliance and whether it is spent legitimately, says the Dutch National Court of Auditors. This is due to an administrative backlog of decades and abundantly marking expenditures as 'undisclosed'. Following is an English translation of a story in de Volkskrant.

VERWANT NIEUWS



Miljarden NAVO-euro's verdwijnen in zwart gat - 10/06/14

MEER OVER

NAVO



Belgen willen ook onderzoek naar uitgaven NAVO



Miljarden NAVO-euro's verdwijnen in zwart gat



NAVO steunt Nederlands verzoek om openheid



Government, Military Corruption

Trillions Missing at Defense Department

"'According to some estimates we cannot track \$2.3 trillion in transactions,' Rumsfeld admitted. \$2.3 trillion — that's \$8,000 for every man, woman and child in America."

-- CBS News, 1/29/02, U.S. Secretary of Defense raises evidence of government and military corruption

"The Special Inspector General for Iraq Reconstruction says the US Department of Defence is unable to account properly for 96% of the money. Out of just over \$9bn, \$8.7bn is unaccounted for."

--BBC News, 7/27/10



"All other federal agencies are audited annually ... and with rare exceptions, they pass every year. The Pentagon alone has never been audited, leaving roughly \$8.5 trillion in taxpayer dollars unaccounted for since 1996. The Pentagon has for years kept lousy books with impunity."

--MSNBC/Reuters, 12/23/13

"A GAO report found Defense inventory systems so lax that the U.S. Army lost track of 56 airplanes, 32 tanks, and 36 Javelin missile command launch-units. When military leaders were scrambling to find enough chemical and biological warfare suits to protect U.S. troops, the department was caught selling these suits as surplus on the Internet 'for pennies on the dollar."

-- San Francisco Chronicle, 5/18/03

Because of its persistent inability to tally its accounts, the Pentagon is the only federal agency that has not complied with a law that requires annual audits of all government departments. That means that the \$8.5 trillion in taxpayer money doled out by Congress to the Pentagon since 1996, the first year it was supposed to be audited, has never been accounted for. That sum exceeds the value of China's economic output last year.





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SPEAKOUT

PROGRESSIVE PICKS

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Negroponte Given Power to Waive SEC Rules

Thursday, 25 May 2006 05:23 by: Anonymous

Also see below:

Intelligence Czar Can Waive SEC Rules [

Negroponte Given Power to Waive SEC Rules

By Dawn Kopecki BusinessWeek

Wednesday 24 May 2006

President Bush has granted his intelligence czar the authority to exempt publicly traded companies from reporting requirements - in the name of national security. Kai Ryssdal talks with BusinessWeek reporter Dawn Kopecki.



Lockheed vs. S&P 500

Corporation Com



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June 15, 2014 6:43 pm

Central banks shift into shares as low rates hit revenues

By Ralph Atkins in London Author alerts



The People's Bank of China

Central banks around the world, including China's, have shifted decisively into investing in equities as low interest rates have hit their revenues, according to a global study of 400 public sector institutions.

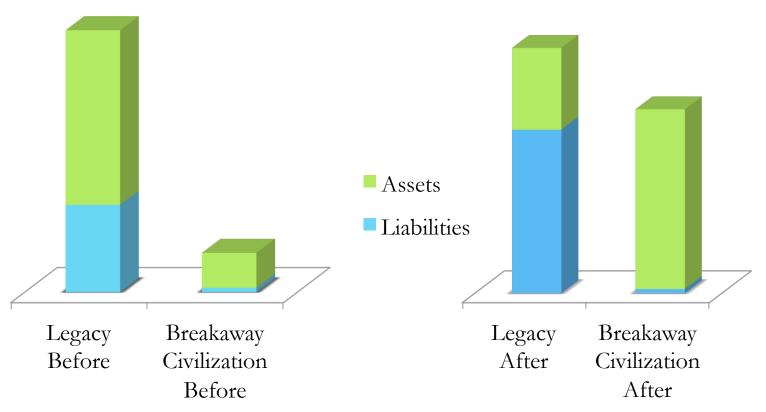
"A cluster of central banking investors has become major players on world equity markets," says a report to be published this week by the Official Monetary and Financial Institutions Forum (Omfif), a central bank research and advisory group. The trend "could potentially contribute to overheated asset prices", it warns.

Central banks are traditionally conservative and secretive managers of official reserves. Although scant details are available of their holdings Omfif's first "Global Public Investor" survey points out they have lost revenues in recent years as a result of low interest rates – which they slashed in response to the global financial crisis.

The report, seen by the Financial Times, identifies \$29.1tn in market investments, including gold, held by 400 public sector institutions in 162 countries.

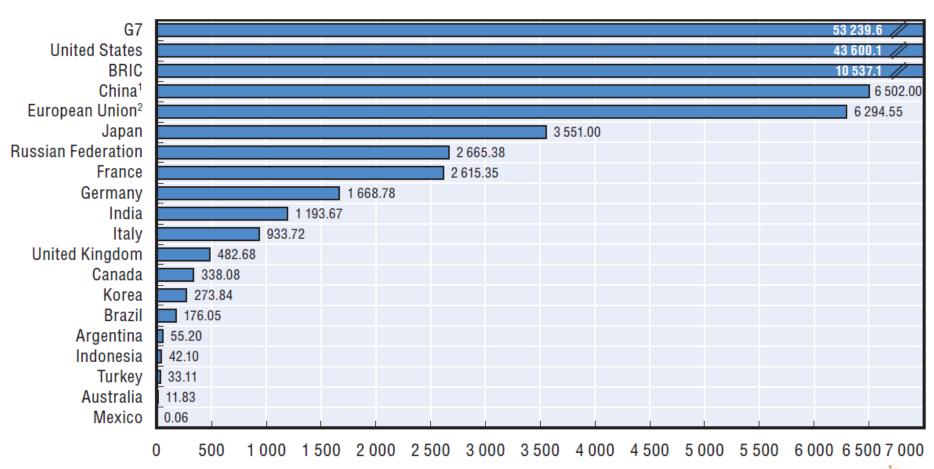


The Financial Coup d'Etat: Before and After 1995-2012





Space Expenditures OECD





A Primary Source of Our Inequality

LACK UDGET

- ◆Secret Governance
- ◆Systemic Skim of Assets & Advanced Technology
- ◆Private Endowments
- ◆One Way Mirror
- ◆Above the Law
- ◆Killing with Impunity



DECLARATION OF INDEPENDENCE

We hold these truths to be self-evident, that all men are created equal, that they are endowed by their Creator with certain unalienable Rights, that among these are Life, Liberty and the pursuit of Happiness

~ US Congress, July 4, 1776

Leaders Do Not Promote Material Omissions

◆Rule 10b-5 rule promulgated under the Securities Exchange Act of 1934 makes it unlawful for any person, in connection with the purchase or sale of any security, (a) to employ any device, scheme, or artifice to defraud; (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.



Our Time

- 1 person watches 2 hours 46 minutes a day
 Or 1010 hours a year.
 - A family of 4 watches 4039 hours a year.
 - San Mateo County w/population 720,000 Watches 727,200,000 hours a year.
 - = 363,000 full time staff





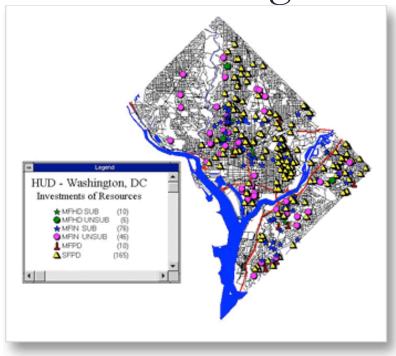
Mr. Global: Representative of the People

MR. GLOBAL: Congressman Van Hilarity, Representative of the People, delivers Van's Views...

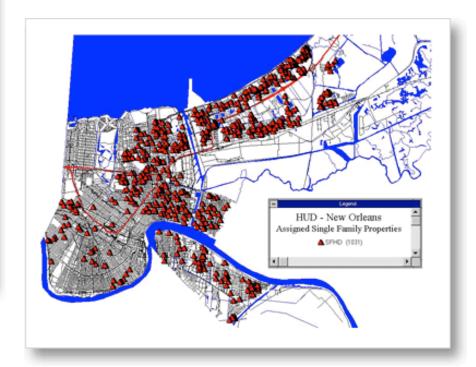




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http://dunwalke.com





Robert Axelrod & the Power of Personal Accountability

BAL: The Cover-Up plan unfolds...



BREAKAWAY....

Don't worry about whether or not there is a conspiracy. If you're not in a conspiracy, than you need to start one.

