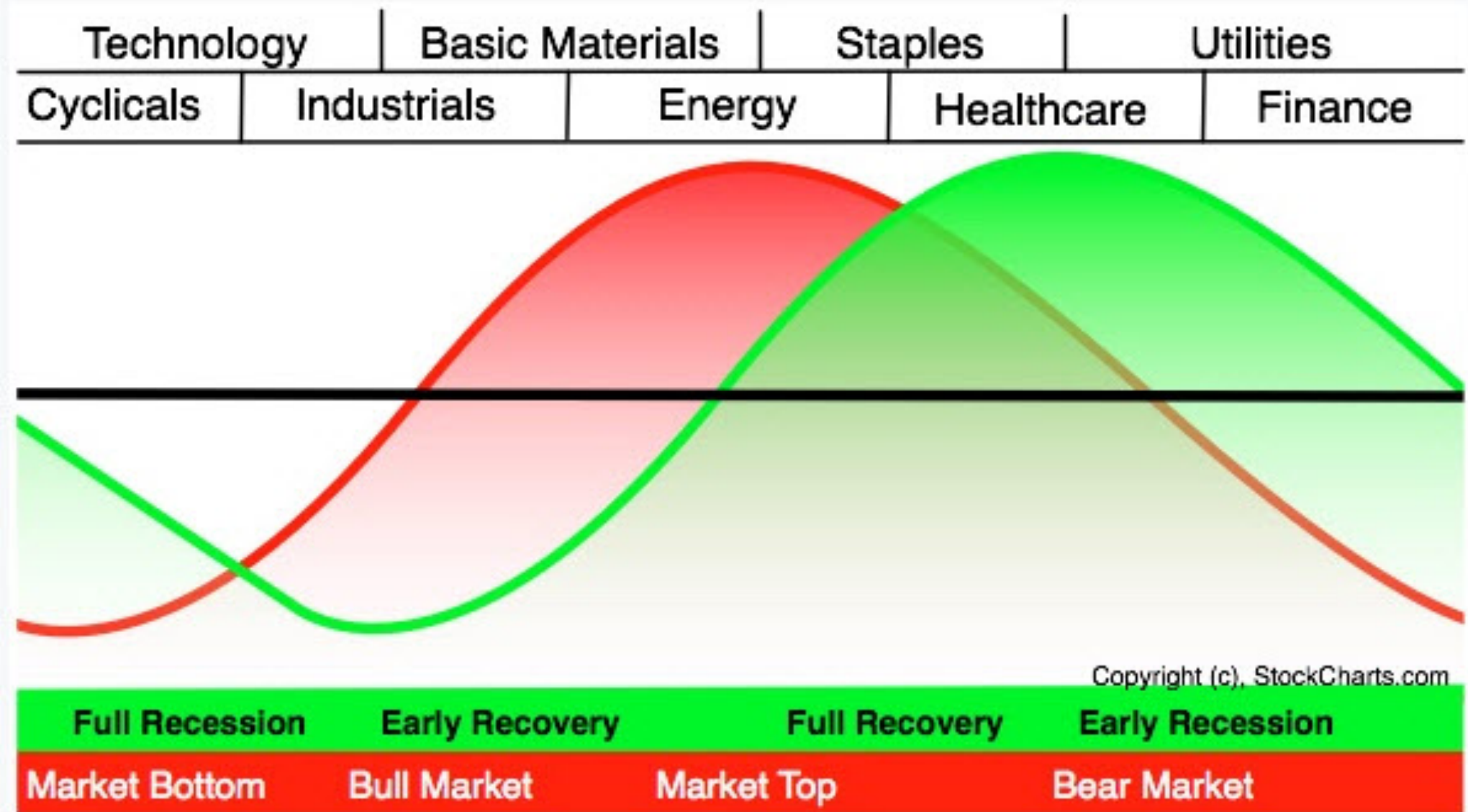


## Sector Rotation Model:



Legend: Market Cycle | Economic Cycle