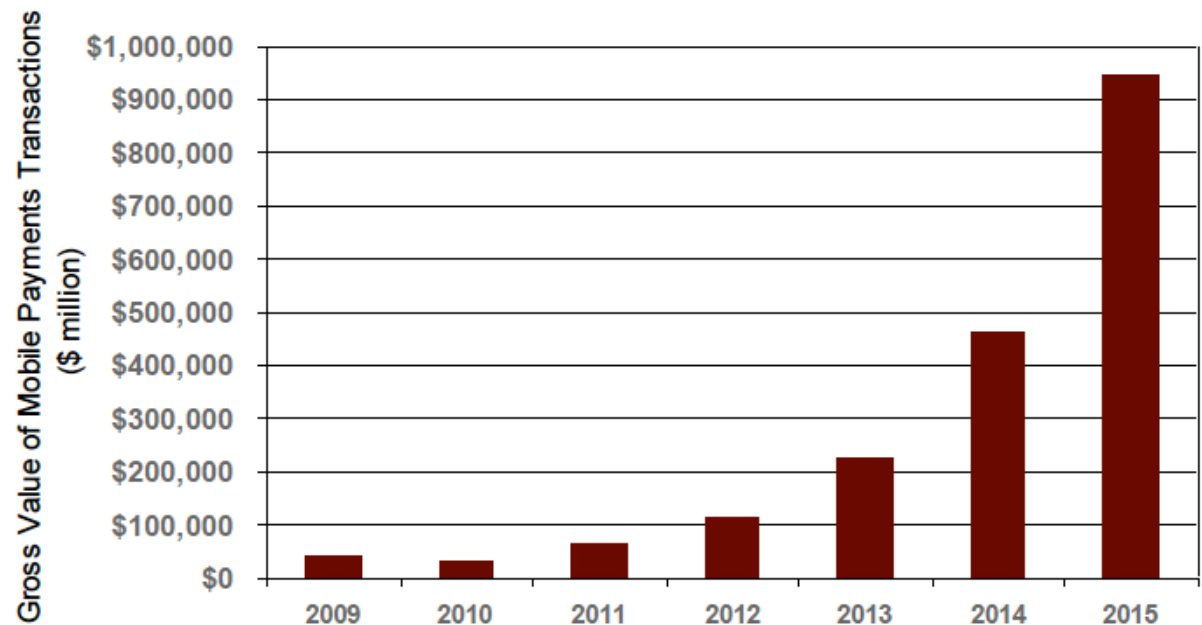


Global Mobile Payments transactions to rise to \$945 billion in 2015, a CAGR of 98.4%

Mobile payments continued its stellar growth in 2010 with the total number of users increasing to 353.58 million

- Globally, we are expecting the number of mobile payment users to rise to 893.3 million in 2015 for a CAGR of 18.4%.
- On the transaction value side, the gross value of mobile payments transactions was \$31.5 billion in 2010. We expect mainstream take-up of mobile payments to happen in the 2012 – 2014 time frame. Our forecast is that in 2015, the gross value of mobile payment transactions will reach \$945 billion.

Chart 1: Gross Value of Mobile Payments Transactions, 2009 - 2015



Source: IE Market Research Corporation