

# S&P 500 Large Cap Index (\$SPX)

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The market is moving in its long-term cyclical trend between the last strong growth period and the next long-term growth trend that could develop after a few more years. The growth and stagnation periods tend to last about 16 years, on average, and the current period is close to twelve years in length but may still have another cycle or two to get through before the market and the economy emerge from the doldrums.

1406.58 +27.28 +2.0% 8/31/12

