



COMMITTEE FOR MONETARY RESEARCH EDUCATION, INC.
Elizabeth B. Currier, President

Announcing the Annual Spring Dinner Meeting

Thursday, May 15, 2008

Cocktails at 4:30; Program at 5:00

The Union League Club

38 East 37th Street, New York City

Securitization – Insolvency – Stagflation

On The Program

James Grant, “Grant’s Interest Rate Observer”, the man who has brought financial reporting to a high art. In politics, James recently praised Grover Cleveland as president. (We agree and if your knowledge is incomplete regarding Cleveland, check the Mackinac Institute for the article by Lawrence Reed,* fellow supporter of sound money.)

Charles Peabody of Portales Partners, reports on the world’s banks and economies. In January, Charles had this provocative coverage, “Is China the Next Disease? We think so!” His list of what a collapse in Chinese markets could produce for US financial companies is not to be missed. Can the bubble burst before the Olympics?

Walker J. “John” Williams prepares **Shadow Government Statistics**, an extraordinary service for sound analysis that he started when a client asked for his assistance as he could not depend on Department of Commerce GDP figures. Williams found the government figures faulty. His corrections lasted until... GNP methodological changes eventually made the underlying data worthless. His outlook is a deteriorating but still inflationary recession.

Stanley Sporkin, known for his uncompromising work as a lawyer and a judge, he distinguished himself as a legal critic. Sporkin was SEC Chief of Enforcement during the Carter Administration. President Reagan appointed him to the U.S. District Court for the District of Columbia. He retired as a federal judge in January 2000.

Chairman for the Evening

Richard L. Hanley, CFA

Richard L. Hanley Associates; Hambletonian Partners, LP
CMRE Director

Following the formal program there will be ample time for Q&A, your comments, **Bill Laggner** of **Bearing Asset** will add his, and by special request **Alex MacDougall** will present once again the history of the destruction of the German mark in 1923.

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